

DETROIT

LOCAL WEBSITE www.lisc.org/detroit

EXPANDING INVESTMENT IN PHYSICAL ENVIRONMENT

Detroit LISC approved a \$1 million bridge loan to the Detroit Land Bank Authority, which implemented a plan to acquire, renovate, and sell approximately 250 properties using Neighborhood Stabilization Program (NSP) funding and guidelines. The LISC loan leverages more than \$6.2 million in NSP federal funding to stabilize communities suffering from increased foreclosures and property abandonment.

Detroit LISC provided \$3 million in loans to support the Community Health and Social Services (CHASS), a 40-year-old Community Health Center and Federally Qualified Health Center for nearly 20 years, to develop a new \$17 million, 48,000-square-foot facility. The new facility will allow CHASS to triple its space and double its number of clients served per year by increasing its facility to hold 28 medical exam rooms and six dental operatories. Initially, LISC was approached to provide a \$1.7 million bridge loan for the State of Michigan Brownfield Tax Credits; LISC provided an additional \$1.3 million loan to leverage the New Markets Tax Credit structure.

INCREASING FAMILY INCOME & WEALTH

The Greater Detroit Centers for Working Families (CWF) is a unique partnership between Detroit LISC and United Way for Southeast Michigan. To date, approximately 2,465 individuals have received and benefited from CWF services, over 1,500 clients participated in employmentand/or education-related services, and CWF clients received approved income support benefits totaling \$642,000.

SUPPORTING HEALTHY ENVIRONMENTS & LIFESTYLES

Detroit LISC approved a \$500,000 construction loan to Southwest Housing Solutions to create a 43,240 square foot Family Wellness Center in southwest Detroit, which will provide health care services to thousands of uninsured and underinsured individuals and families.

FOSTERING SAFE COMMUNITIES

Detroit LISC provided a \$100,000 grant to Focus: HOPE to support the safety management program in the Central Woodward/North End neighborhood. Recently, the Safety Program rolled out its first "In School Safety Station." As a direct result of the safety strategies and initiatives, the neighborhood has experienced a 22 percent reduction in stolen vehicles, a 19 percent reduction in robberies, and a 13 percent reduction in arson activity.

By the numbers cumulative (LISC and affiliates), 1990-2010

TOTAL INVESTMENT \$150.9 million

DOLLARS LEVERAGED \$618 million

COMMERCIAL SPACE 1.4 million sq. ft.

HOMES & APARTMENTS 3,415

Detroit LISC 660 Woodward Ave. Suite 1111 Detroit, Mi 48226

TAHIRIH ZIEGLER Executive Director

NICK KHOURI

DTE Energy; Chair, Local Advisory Committee



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Detroit

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