

# LISC

Greater Cincinnati &  
Northern Kentucky

*Established in 2000*

Kathy Schwab  
*Executive Director*

Thomas Williams  
*North American  
Properties  
Chair, Local Advisory  
Committee*



*Avon Football Field*

## 2008 HIGHLIGHTS AND ACTIVITIES

**Advancing Comprehensive Revitalization** – In 2008, LISC continued to participate in the funder's collaborative for Place Matters, a regional initiative to advance comprehensive community initiatives in three pilot neighborhoods: Covington in Kentucky and Avondale and Price Hill in Cincinnati. This unique collaborative has led to the increased capacity of neighborhood service providers and the brightened hopes of residents who helped shape the neighborhood plans that drive revitalization. Key partners in Place Matters include the Community Building Institute, Cincinnati Development Fund and United Way.

**Quality of Life Initiatives in Avondale** – Through Place Matters, LISC provided funding to help the Avondale Youth Council engage young people in community building efforts like CeaseFire, a neighborhood-based program in which citizens, police and community agencies work together to reduce gun violence. LISC also provided support for the Do Right campaign, a movement against obesity that has sparked increased participation in running clubs, community gardens and walking groups.

**Stimulating Green Development in Covington** – LISC provided \$600,000 in acquisition and construction financing for Seneca Place, a 24-unit modular housing development in the historic Austinburg neighborhood of Covington. The innovative project is the first LEED Gold certified housing development in Kentucky. It is also the first new construction in the neighborhood in over 50 years. The modular homes provide more consistent quality, less construction waste and sturdier framing than conventionally-built homes.

**Stemming the Impact of Foreclosures in Price Hill** – LISC provided technical assistance and \$300,000 in loans to support Price Hill Will's Buy-Improve-Sell program designed to increase homeownership and eliminate blight by rehabilitating and selling vacant, abandoned homes in a neighborhood hard hit by the foreclosure crisis. The CDC's production capacity has increased significantly in the past year, with 13 houses rehabbed and sold during that time compared to a total of seven houses in the program's first three years.

**New Leadership** – In late 2008, LISC appointed Kathy Schwab as the new Executive Director of Greater Cincinnati and Northern Kentucky LISC. Kathy brings 30 years in both community and for-profit real estate development and has strong ties to LISC partners, funders, communities and institutions.

## BY THE NUMBERS CUMULATIVE (LISC and Affiliates)

**Total Investment**  
**\$31.7 million**

**Dollars Leveraged**  
**\$106.1 million**

**Commercial Space**  
**159,340 sq. ft.**

**Homes & Apartments**  
984 - LISC  
363 - Affiliates  
1,347 Total