



Established in 2000

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Ferry Street Mutual Housing

2008 HIGHLIGHTS AND ACTIVITIES

Continuing Investment in Real Estate Development – In 2008, LISC’s Connecticut Statewide and Hartford programs made \$1.54 million in direct project investment to support the creation of 55 homes and 37,800 square feet of commercial and community space. We also generated more resources for our work by securing a \$1 million loan from Liberty Bank, which will be used to finance low-interest loans for predevelopment, acquisition and construction of affordable housing and other real estate projects, primarily in Middlesex and New London counties.

New Tools for Capacity Building – 2008 marked the first full year of Housing Connections of Connecticut, a new program designed to strengthen the capacity of rural and suburban towns to develop affordable housing. Through this program, LISC provides direct technical assistance, disseminates best practices, and offers grants for technical assistance and planning. Our efforts have introduced LISC to many new communities and partners, increasing our visibility with municipal and state civic leaders, businesses and community organizations. Housing Connections of Connecticut is now working with 27 groups in eight counties, with 19 new housing projects at various stages of development, totaling 378 potential new units.

Creating Quality Child Care – LISC continues to be a leader in providing training, technical assistance and flexible financing for the development of quality child care centers in low-income communities across Connecticut. Last year, we celebrated the completion of the Good Shepherd Child Development Center in Milford, which is the first “green” early childhood facility in the state. Another innovative project can be found in Bridgeport, where LISC is working with City leaders, child care providers and a nonprofit developer to incorporate housing and child care facilities into the renovation plans for a local school.

Responding to the Foreclosure Crisis – Last year, Connecticut Statewide LISC received \$30,000 from The Melville Charitable Trust to work with government and community partners in New Haven and Bridgeport to develop foreclosure response strategies. LISC’s work in these two cities will build off of our successful effort in Hartford, where LISC convened City and State government stakeholders, nonprofit developers, service providers and funders to formulate a strategy for returning foreclosed and vacant properties to productive use. This included assisting the City in finalizing its plan for the use of federal Neighborhood Stabilization Program funds.

BY THE NUMBERS CUMULATIVE (LISC and Affiliates)

Total Investment
\$134.5 million

Dollars Leveraged
\$315.8 million

Commercial Space
200,399 sq. ft.

Homes & Apartments
1,124 - LISC
1,454 - Affiliates
2,578 Total