



Established in 1999

Joni Foster
Executive Director

J.F. Bryan IV
Philanthropist
Chair, Local Advisory
Committee

BY THE NUMBERS

CUMULATIVE (LISC and Affiliates)

Total Investment
\$34.6 million

Dollars Leveraged
\$97.8 million

Commercial Space
37,700 sq. ft.

Homes & Apartments
1,188 - LISC
380 - Affiliates
1,568 Total



New home built with green plans

2008 HIGHLIGHTS AND ACTIVITIES

Revitalizing Commercial Corridors – In 2008, LISC launched a commercial corridor revitalization program in an effort to bring businesses back to some of Jacksonville's older communities, including the historic Springfield neighborhood. The Springfield Preservation and Revitalization Council received extensive technical and financial assistance from LISC, including \$50,000 for a commercial corridor manager and intensive training on retail attraction. In addition, LISC MetroEdge completed a retail scan of the community in order to evaluate neighborhood conditions and buying trends.

Increasing the Capacity of CDCs – Jacksonville LISC continued to strengthen the area's community development systems. LISC executed a new contract with the City of Jacksonville, bringing \$500,000 in capacity building support to local community developers. LISC matched this funding with an additional \$500,000 in financial assistance for CDCs. Equally important, LISC was able to gain major commitments from several private donors, including \$100,000 from Joan W. Newton, a first-time supporter. LISC also helped to build the capacity of its CDC partners through an executive director's retreat, which offered opportunities for team building and leadership development.

Supporting Affordable Housing Development – In 2008, Jacksonville LISC's investments resulted in the development of 68 affordable homes, including five LEED certified homes built and sold by Operation New Hope, a CDC that develops new homes for first-time buyers. In addition, a \$2 million bridge loan from LISC made it possible for Ability Housing to purchase Mayfair Village, an 83-unit rental community that will be rehabilitated and preserved as affordable.

Influencing Public Policy – Jacksonville LISC successfully advocated for a year-long evaluation of nonprofit operating capacity by the Florida Housing Finance Corporation's Affordable Housing Study Commission, which will lay the foundation for a state capacity building fund once the economy improves. In addition, LISC worked with Ability Housing and the Florida Alliance of Community Development Corporations to change the State of Florida's housing funding rules to offer greater benefits to nonprofit housing developers, including increasing set asides to nonprofits to 15 percent.

Raising the Profile of Community Development – The Jacksonville Urban League presented its 2008 Equal Opportunities Award to Jacksonville LISC, in recognition of its leadership in building sustainable communities in the area's most challenged neighborhoods. In addition, the LISC-supported Northwest Jacksonville CDC received the 1000 Friends of Florida Better Community Award for the Golfair Estates project, a 15-home "green" subdivision that received \$2.1 million in LISC financing.