

LISC

Statewide Michigan

Established in 1988

Tahirih Ziegler
Executive Director

Robert Doud
Bronson Healthcare Group
Chair, Local Advisory
Committee

BY THE NUMBERS CUMULATIVE (LISC and Affiliates)

Total Investment
\$105.4 million

Dollars Leveraged
\$370.4 million

Commercial Space
699,842 sq. ft.

Homes & Apartments
4,368 - LISC
687 - Affiliates
5,055 Total



Girl Scout Training Center

2008 HIGHLIGHTS AND ACTIVITIES

Supporting Housing and Retail Development – In 2008, Michigan LISC supported several projects that benefited low-income residents in communities across the state. In Flint, LISC provided \$1.4 million in financing for Berridge Place, the conversion of a formerly vacant hotel and adjacent apartment building into a 21 condominiums and retail development. In Kalamazoo, LISC supported the construction of a mixed-use rental project for residents who are homeless or at risk of losing their homes. And in Pontiac, LISC provided a \$60,000 recoverable grant for Beacon Housing II, the second phase of a low-income housing tax credit project that will provide 44 rental apartments for homeless women and children.

Increasing Family Income and Wealth – Michigan LISC provided predevelopment financing for the Lighthouse Development Center in Grand Rapids, a LEED-certified project that will include a small business incubator, a housing counseling center and office space for the Lighthouse CDC. In Pontiac, LISC helped launch a Financial Opportunity Center, a program to help low-income families increase their incomes and build assets with employment placement services, financial coaching and public benefits assistance. In addition, LISC awarded a capacity building grant to the Community Economic Development Association of Michigan to support its statewide efforts to promote asset building and micro-enterprise among low-income residents.

Supporting Healthy Environments and Lifestyles – Over the past year, LISC AmeriCorps members continued to improve the quality of life in communities across the state. For example, during a day-long service project in celebration of AmeriCorps week, members worked to beautify Richardson Park, a recreational area adjacent to the new Beacon Housing development in Pontiac. In addition, LISC AmeriCorps members supported the Michigan Youth Farm Stand Project, an effort to bring fresh fruits and vegetables to urban neighborhoods while also teaching young people nutrition, horticultural and business skills.

Raising the Profile of Community Development – Michigan LISC executive director Tahirih Ziegler was elected to the board of the Community Economic Development Association of Michigan, an organization that promotes neighborhood revitalization across the state. In addition, the LISC Affordable Housing Partnership published a report documenting its progress towards *Opening Doors to Affordable Housing*, a 10-year plan to end homelessness and create affordable housing in Kalamazoo County. In 2008, the partnership secured more than \$2.86 million in federal and state funding to advance this agenda, specifically around efforts to create emergency shelters, transitional housing and permanent supportive housing.