



Established in 1995

George Miles
Executive Director

Ivye Allen
Foundation for the Mid
South
Chair, Local Advisory
Committee

BY THE NUMBERS
CUMULATIVE
(LISC and Affiliates)

Total Investment
\$43.6 million

Dollars Leveraged
\$149.9 million

Commercial Space
291,377 sq. ft.

Homes & Apartments
1,732 - LISC
194 - Affiliates
1,926 Total



Marianna Community Meeting

2008 HIGHLIGHTS AND ACTIVITIES

Advancing Comprehensive Revitalization – Mid South Delta LISC continued to make progress towards implementing its *Sustainable Communities* pilot program in Marianna, Arkansas. LISC completed the neighborhood planning process, hired a project manager to guide the initiative, and gained the support of several community partners, including the police department, mayor’s office, regional economic development entity, state workforce department, school district and local health clinic. LISC selected Greenville, Mississippi as its second target site for *Sustainable Communities*, and has already initiated the neighborhood planning process by forming a task force of community and civic leaders.

Supporting Affordable Housing Development – In 2008, Mid South Delta LISC supported several real estate projects that benefit low-income residents. For example, the ARC of Arkansas received a \$70,000 loan from LISC to develop 150 apartments in Hot Springs, Arkansas, and Mt. Pleasant CDC completed its first tax credit project – a 30-unit single-family rental development – with financial and technical assistance from LISC. In addition, LISC partnered with local CDCs to complete 94 homes through the Delta Homeownership Initiative, a demonstration program that aims to help low-income families purchase homes.

Influencing Public Policy – LISC has focused its recent public policy efforts on the creation of affordable housing trust funds in Arkansas and Mississippi, two of only 12 states nationwide that do not have public funds dedicated to the construction and rehabilitation of affordable housing. One of LISC’s key contributions was engaging a leading national housing trust expert to participate in the structure of the state funds in partnership with two coalitions, Housing Arkansas and Housing Mississippi. Thanks in part to these efforts, the trust fund legislation just passed in Arkansas. In Mississippi, it almost passed – LISC will continue to work with our partners to advance this agenda in the coming year.

Raising the Profile of Community Development – Mid South Delta LISC executive director George Miles spoke about LISC’s *Sustainable Communities* strategy at the National Conference of Black Mayors in New Orleans and at the Mississippi Delta Grassroots Caucus’ annual Delta Initiative in Washington, D.C. In addition, LISC held its annual Delta Conference, which attracted more than 150 people and included expert training on topics such as family income and wealth building, state and federal policy priorities, community development finance and public education.