



Established in 1981

Mark Edwards  
Executive Director

William Smith  
Citizens Bank  
Chair, Local Advisory  
Committee

## BY THE NUMBERS CUMULATIVE (LISC and Affiliates)

Total Investment  
\$253.8 million

Dollars Leveraged  
\$821.1 million

Commercial Space  
1.5 million sq. ft.

Homes & Apartments  
5,416 - LISC  
1,162 - Affiliates  
6,578 Total



University City District Ambassadors Program

## 2008 HIGHLIGHTS AND ACTIVITIES

**Building a Healthy West Philadelphia** – In 2008, LISC continued efforts to improve the quality of life in West Philadelphia through its *Building Sustainable Communities* program, known locally as *SCI-West*. LISC committed over \$500,000 in grants to support façade improvements, education programs, affordable housing development and health initiatives. We are also working very closely with the Mayor Michael Nutter’s office and with Police Commissioner Charles Ramsey to gain their support, investment and resources to this effort. In fact, Deputy Police Commissioner Kevin Bethel now serves on the Philadelphia LISC Local Advisory Board.

**Stimulating Economic Activity** – In North Philadelphia, LISC provided a \$407,000 construction loan to Asociacion de Puertorriquenos en Marcha to develop the TruMark Credit Union, which opened in 2008 and provides a much-needed alternative to payday lending establishments. It complements 200 units of affordable housing and a successful supermarket in the immediate vicinity, all financed by LISC. To spur more projects like this, LISC has created a new \$5 million low-interest loan fund (including \$2 million from the City) to seed mixed-use development on or near commercial corridors. LISC also received \$250,000 over two years from the City to provide technical assistance to groups undertaking commercial corridor revitalization.

**Green Affordable Housing** – Philadelphia LISC supports community partners like Women’s Community Revitalization Project (WCRP) to increase affordable housing opportunities and promote green building practices. In 2008, LISC provided a \$50,000 grant and a \$1 million loan to help WCRP pursue LEED certification and implement green design elements in the Evelyn Sanders Townhouses, a 40-unit affordable rental development in North Philadelphia. LISC recently received a \$700,000 grant from The Home Depot Foundation to support additional green housing development in the same neighborhood.

**Engaging Policy Efforts** – LISC worked with multiple stakeholders in the areas of land use, education, affordable housing, workforce development and the environment to develop a common agenda to revive Pennsylvania’s cities and towns. This campaign, called Pennsylvania Works!, will create impact by focusing resources on our shared goals, which include increasing jobs, stabilizing housing markets and conserving natural resources.