



Established in 1991

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Riverside Town Homes

## 2008 HIGHLIGHTS AND ACTIVITIES

**Improving the Lives of Children** – In 2008, LISC provided \$128,000 in grants to support child care facilities throughout the state. This includes a capacity building grant to the Hope Street Family Resource Center in Woonsocket, a facility for 110 children that opened in 2007 with loans and New Markets Tax Credits from LISC. We also supported predevelopment activities for two projects in Providence: the renovation of a vacant convent into a child care center and six apartments for formerly homeless families; and the conversion of a polluted brownfield into a playground for children, including those with disabilities, from a nearby child care center. Further, LISC teamed up with Ready to Learn Providence to deliver the first ever Spanish language training for home-based child care providers, reaching close to 80 people with instruction on topics such as health and safety, strategies to improve learning, and women and minority business development.

**Supporting Housing and Commercial Development** – In 2008, LISC and its National Equity Fund (NEF) affiliate supported several development projects that benefited low-income residents across Rhode Island. This includes a \$7.2 million investment in The Meadows, a new affordable senior living community that provides housing for 80 residents of North Smithfield. In Providence, LISC and NEF invested more than \$9 million in SouthSide Gateways, which features 35 affordable rental apartments and 10 retail spaces for local businesses, including a café that provides jobs and vocational training to formerly homeless individuals.

**Promoting Community Safety** – For the third straight year, an effort supported by Rhode Island LISC was the first place winner of the MetLife Foundation Community-Police Partnership Awards. In 2008, CommunityWorks Rhode Island and the Providence Police Department were recognized for restoring safety to the Elmwood neighborhood, while also creating affordable, environmentally friendly homes for families. Further, LISC was among five organizations that received the Providence Police Department’s 2008 Community Partner Award. We were honored for our participation in a crime prevention initiative that has resulted in a 30% drop in crime in Providence over the last five years.

**Raising the Profile of Community Development** – In the fall of 2008, LISC convened more than 40 community development advocates to discuss housing policy issues with U.S. Senator Jack Reed, who played a key role in the passage of the 2008 Housing and Economic Recovery Act. Earlier in the year, LISC hosted a forum featuring Dr. Pablo Rodriguez, a prominent community leader and an advocate for Rhode Island’s immigrant communities. The gathering helped to promote awareness of immigration’s positive economic and cultural impacts.

### BY THE NUMBERS CUMULATIVE (LISC and Affiliates)

Total Investment  
\$220.9 million

Dollars Leveraged  
\$837.7 million

Commercial Space  
1.7 million sq. ft.

Homes & Apartments  
5,233 - LISC  
1,407 - Affiliates  
6,640 Total