

LISC

Northeast Ohio

Established in 1982

Leo Serrano
Program Director

Bracy Lewis
*Bank One (Ret.)
Chair, Local Advisory
Committee*

ACHIEVEMENT BY THE NUMBERS

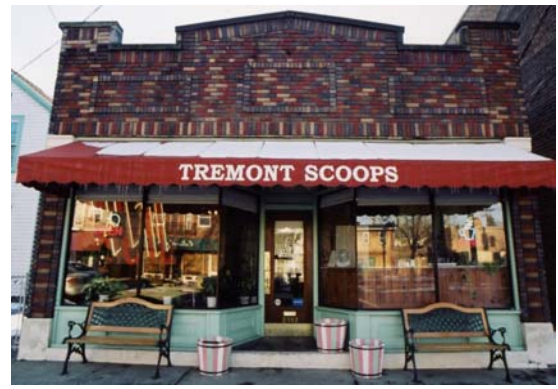
6,963

Homes & Apartments

1,472,454 SF
Commercial Space

\$251.6 million
Total Investment
(LISC and Affiliates)

\$591.5 million
Dollars Leveraged



Historic Tremont, Cleveland

HIGHLIGHTS AND ACTIVITIES

- ❑ LISC partnered with Neighborhood Progress, Inc. and Enterprise Community Partners to create the Cleveland Site Assembly Fund. In 2005 the Fund provided local community development corporations with close to \$200,000 to acquire property critical to their redevelopment strategies. This investment leveraged \$375,000, twice the investment from other sources.
- ❑ NE Ohio LISC has been a leader in business district re-development and in 2005 those investments helped create or retain 61 jobs and 46 businesses in Cleveland. Furthermore, LISC conducted a market assessment that resulted in a blueprint – Cleveland Neighborhood Markets Initiative – to stimulate business activity in targeted areas. Moreover, LISC began working in partnership with the City of Canton, Stark Community Foundation and JR Coleman Renovation Corporation to complete Stark County's first CDC-led commercial corridor revitalization project. Infrastructure improvements totaling approximately \$6 million will be made to the Mahoning Road Corridor, the major artery on Canton's northeast side.
- ❑ LISC co-sponsored the Ohio Vacant Properties Forum, held in Columbus, Ohio in October 2005. 265 people attended the forum, which was the first state-wide discussion of the issue of vacant properties in Ohio.
- ❑ Community development gained a strong advocate when Local Advisory Committee member Jay Williams was elected the first African-American Mayor of Youngstown, Ohio. He is the former director of Youngstown's Community Development Agency, where he was instrumental in implementing Youngstown 2010, a citywide redevelopment plan.