



Established in 2003

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ACHIEVEMENT BY THE NUMBERS

133
Homes & Apartments

83,500 SF
Commercial Space

\$3 million
Total Investment
(LISC and Affiliates)

\$19.2 million
Dollars Leveraged



Greenwood Apartments

HIGHLIGHTS AND ACTIVITIES

- **Innovative education and leadership training for CDCs.** Tampa Bay continued to support capacity building for ten CDCs with \$176,500 in grants. Moreover, technical assistance was provided to nine CDC partners who are part of a CapMap® outcomes-based process started in 2004. Along with financial support and technical assistance, LISC also offered innovative training. For example, LISC launched the Tampa Bay Area Community Development Leadership Institute in which 250 community development professionals participated. Topics such as board governance, leadership and management, and real estate development were covered through course work, roundtables and clinics.
- **Providing wealth-building information and resources.** LISC designed a workshop -- The How's and Why's of Access to Affordable Housing -- with the Tampa Bay Downtown Partnership. The event provided home ownership education to both public sector and private employers of low and moderate-income residents. Topics included subsidies for first-time homebuyers; earned income tax credit and homestead exemptions. Close to 100 people attended.
- **Investing in commercial and community facilities.** LISC worked with Urban Development Solutions on a \$9.3 million New Markets Tax Credit deal to provide permanent debt and equity financing for the 46,100 square foot Tangerine Plaza. Shopping Center in St. Petersburg. This new center's construction has been completed. The NMTC investment would help support small minority-owned businesses seeking to lease in the Center and who may need additional underwriting. Also, Tampa Bay LISC invested close to \$3 million in affordable housing and more than 17,000 square feet of commercial space in 2005.