

The logo for LISC, consisting of the letters 'LISC' in a large, dark blue, serif font. A decorative, dark blue, wavy line extends from the bottom of the 'L' and 'I' towards the right.

LISC

*Helping neighbors
build communities*

Experts Online

December 8, 2005

**The Rural Affordable Homeownership Series:
Rural Home Loan Partnership (RHLP)**

The Rural Home Loan Partnership (RHLP)

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What is a RHLP loan?

- **3 entities**
 - **Rural Development**
 - **Private, state or local government lender**
 - **20 % of the total transaction (30-year fixed rate mortgage or a 15-year balloon mortgage with a 30-year amortization)**
 - **Community Development Corporation (SWMHP or MMCDC)**

How RHLP loans benefit Rural Development

- **Maximizes Rural Development resources**
- **75 percent reimbursement of RD's loan**

RHLP results for FY05

- 26 RHLP loans
- 23 with MMCDC
(\$750,799 - MMCDC and \$2,248,640 - RD)
- 3 with First Independent Bank
(\$48,186 - FIB and \$192,344 - RD)