



LOCAL INITIATIVES SUPPORT CORPORATION

JOB ANNOUNCEMENT

Senior Program Officer, Affordable Housing Preservation

SUMMARY

The Local Initiatives Support Corporation (LISC) is seeking to fill a key staff position in its Affordable Housing Preservation Initiative. This is a full-time position that may be at the Program Officer or Senior Program Officer level. The position may be located in Washington, DC, Boston, or New York; 3-5 days of travel per month are required.

BACKGROUND

LISC is a national non-profit organization that provides financial and technical assistance to community development corporations (CDCs) and other non-profits working to improve social and economic conditions in low-income, urban communities and neighborhoods. Founded in 1979 by the Ford Foundation, LISC has grown to become the nation's premier national non-profit intermediary providing holistic support for neighborhood development and working to enhance the overall community development industry.

LISC's Affordable Housing Preservation Initiative works to address the physical, economic and environmental sustainability of affordable rental housing while preserving long-term affordability. The initiative focuses on affordable rental housing that is at risk due to a variety of threats, including conversion to market rate housing, expiring rent and mortgage subsidies and regulatory agreements (including tax credit agreements), and physical distress. It supports preservation transactions with technical and financing support to LISC's field offices and nonprofit developers, and promotes national preservation policies. For more information see www.lisc.org/preservation.

RESPONSIBILITIES

Principal areas of responsibility will include:

- Underwrite, negotiate, close, and monitor loans and lines of credit for affordable multifamily rental housing projects;
- Provide technical assistance to other LISC program officers on financing options, deal structuring, and underwriting;
- Assist with program and new product development, including gap financing solutions and new sources of public and private capital;
- Help LISC staff and nonprofit partners develop targeted preservation strategies; and
- Take part in the development and execution of training activities and workshops.

QUALIFICATIONS AND EXPERIENCE

The successful candidate must have knowledge of and strong interest in community development and non-profit housing.

- Demonstrated commitment to LISC's community development mission and the preservation of affordable housing options for low-income households, especially in distressed or gentrifying neighborhoods.
- Bachelor's degree in business, economics, real estate finance, or related field, or equivalent experience. Master's degree preferred.
- At least five years experience with nonprofit housing and community development and/or multifamily real estate development or lending is preferred, including project financing; market analysis; deal structuring; and financial analysis.
- Strong preference will be given to candidates with experience in or with fluent technical knowledge of current practice and issues in affordable housing preservation, including HUD and RHS multifamily rental and mortgage assistance programs and expiring Low Income Housing Tax Credit properties.
- Excellent interpersonal skills and a proven ability to work in a culturally diverse environment.
- Excellent writing and verbal communications skills - writing sample required.

COMPENSATION

LISC offers a competitive salary, based on experience, and an excellent benefits package.

Please send cover letter and resume (preferably by email) to:

Program Director
Affordable Housing Preservation Initiative
Local Initiative Support Corporation
1825 K Street NW, Suite 1100
Washington, DC 20006
preservation@lisc.org

LISC IS AN EQUAL OPPORTUNITY EMPLOYER