



LOCAL INITIATIVES SUPPORT CORPORATION
POSITION ANNOUNCEMENT
Affordable Housing Preservation Intern

SUMMARY

Local Initiatives Support Corporation (LISC) is seeking an intern for its Affordable Housing Preservation Initiative (AHPI), to be located in the Washington, DC office, beginning in May or June of 2011. The successful candidate must have a strong interest in community development and non-profit housing and be enrolled in or recently graduated from a Master's degree program that in a related field.

BACKGROUND

LISC widely recognized as the nation's premier community development intermediary, has a 30 year history of providing financial and technical assistance to community-based organizations and public entities focused on the redevelopment of urban neighborhoods and rural communities. The organization works in communities throughout the nation to assist in the development of affordable multi-family and senior housing, homeownership opportunities, commercial enterprises, education, childcare, community facilities and various community-building programs. LISC works with its partners to make communities good places to work, do business and raise children.

The Affordable Housing Preservation Initiative works to address the physical, economic and environmental sustainability of affordable rental housing while preserving long-term affordability. The initiative focuses on affordable rental housing that is at risk due to a variety of threats, including conversion to market rate housing, expiring rent and mortgage subsidies and regulatory agreements (including tax credit agreements), and physical distress. It supports preservation transactions with technical and financing support to LISC field offices and nonprofit developers, provides information resources and guides, and promotes national preservation policies. For more information see www.lisc.org/preservation.

RESPONSIBILITIES

Assignments will depend upon the experience, abilities, and interests of the candidate, and may include one or more of the following activities:

- Analyze data on federally subsidized properties to help guide national and local preservation priorities.
- Support policy development and advocacy activities through analyzing proposed legislation and other federal and state resources for affordable housing preservation.
- Support training and technical assistance activities through development of materials and the management of some event logistics.
- Assist with the review of potential preservation transactions and asset management of existing loans.
- Research and develop case studies or other materials for publication.

QUALIFICATIONS AND EXPERIENCE

The successful candidate must have a strong interest in community development and non-profit housing. Enrollment in or graduation from a Master's degree program in urban planning, public policy, real estate, or similar discipline is a plus.

- Demonstrated commitment to LISC's community development mission and the preservation of affordable housing options for low-income households;
- Familiarity with the fundamentals of real estate finance is required. Preference will be given to candidates with experience in or with technical knowledge of current practice and issues in HUD multifamily rental and mortgage assistance programs;
- Excellent interpersonal skills and a proven ability to work in a team-oriented environment.
- Excellent written and verbal communications skills;
- Familiarity with database analysis (MS Access) and/or GIS software is a plus.

Please send cover letter, resume, and brief writing sample (3-5 pgs) by email to:

Callahan Seltzer, Assistant Program Officer
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