



Contact:

Colleen Mulcahy, LISC
312-697-2482 or cmulcahy@nefinc.org

LISC Elects Caffarelli, Belinfanti to Board

New directors represent The Home Depot Foundation, One Equity Partners

NEW YORK (March 10, 2010)--The Local Initiatives Support Corporation has named Kelly Caffarelli, president of The Home Depot Foundation, and Greg Belinfanti, partner with One Equity Partners, as the newest members of its board of directors.

Kelly Caffarelli joined The Home Depot Foundation soon after its creation in 2003. During her tenure as president of the Foundation and a member of its board of directors, the Foundation has become the leading corporate philanthropic organization supporting the development of healthy, affordable homes and sustainable communities.

Belinfanti, at New York's One Equity Partners, works with a team of investment professionals that is developing new health care ideas and investments, with recent activity topping \$800MM. Prior to joining One Equity Partners in 2006, he was vice president of global health care with Lehman Brothers, where he led healthcare coverage teams for emerging growth and mid-cap med-tech companies.

"In electing these new directors, our board is not only speaking to the experience and insight that Kelly and Greg have to offer, it is also reflecting several of LISC's *Building Sustainable Communities* goals," noted Michael Rubinger, LISC president and CEO. "Kelly's expertise and commitment to green development through The Home Depot Foundation and Greg's innovative ideas on health care and deep capital markets experience will inform the broad range of work that we do," he said.

Building Sustainable Communities is LISC's innovative, comprehensive approach to neighborhood revitalization. It goes beyond the traditional project-by-project model for community development—which focuses largely on the "built" environment—and develops plans and programs that drive significant, sustainable improvements in the quality of life. LISC's work focuses on five key areas: expanding investment in housing and other real estate; increasing family income and wealth; stimulating economic development; improving access to quality education; and supporting healthy environments and lifestyles.

LISC's work is overseen by its 22-member board of directors, led for more than a decade by former Treasury Secretary Robert E. Rubin as chairman. In addition to Caffarelli and Belinfanti, it includes Lisa Cashin (New York); Barbara Cowden, executive vice president, State Farm; Larry H. Dale, chairman, The National Equity Fund, Inc.; John G. Finneran, executive vice president, general counsel & corporate secretary, Capital One Financial Corporation; Pamela P. Flaherty, director corporate citizenship, Citi/president & CEO Citi Foundation; Colvin W. Grannum, president, Bedford Stuyvesant Restoration Corporation (Brooklyn); Kevin Johnson, mayor, City of

Sacramento; Linda K. Knight, executive vice president, Enterprise Operations, Fannie Mae; Lynette Lee, executive director, East Bay Asian Local Development Corporation, (Oakland); Ronald Phillips, president, Coastal Enterprises (Wiscasset, Maine); Andrew Plepler, consumer policy executive, Bank of America; Rey Ramsey, president and CEO, TechNet; Don Randel, president, Andrew W. Mellon Foundation; Richard "Rip" Rapson, president & CEO, The Kresge Foundation; Antonia Hernandez, president, California Community Foundation; Michael Rubinger, president & CEO, LISC; George H. Walker, chief executive officer, Neuberger Investment Management; Seth H. Waugh, chief executive officer, Deutsche Bank Americas; and Bernard Winograd, executive vice president, chief operating officer, U.S. Businesses, Prudential Financial, Inc.

About LISC

LISC combines corporate, government and philanthropic resources to help community-based organizations revitalize underserved neighborhoods. Since 1980, LISC has raised \$9.6 billion to build or rehabilitate more than 253,000 affordable homes and develop 38 million square feet of retail, community and educational space nationwide. For more information, visit www.lisc.org.

###