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******FOR IMMEDIATE RELEASE******

LISC New Jersey Neighborhood Achievement Awards Honor Exceptional Community Development Leaders

*LISC to Recognize Individuals and Grassroots Organizations That Have Helped to
Revitalize Underserved Neighborhoods*

For Immediate Release: October 30, 2006:

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WHAT:

The 4th Annual Local Initiatives Support Corporation (LISC) New Jersey Neighborhood Achievement Awards will recognize individuals and organizations within the community development arena that are committed to revitalizing underserved neighborhoods throughout the state. Honorees are celebrated for creating industry-leading innovative programs which make urban neighborhoods safe and attractive places to live and do business. The lead sponsor is Wachovia with sustaining support from Anheuser Busch Foundation, Bank of America, HSBC N.A., Living Cities, PNC Bank N.A., TD Waterhouse N.A., JPMorgan Chase Foundation, Prudential Financial, Victoria Foundation, and Washington Mutual Foundation. The Awards are presented in partnership with New Jersey Community Capital and the Initiative for Regional and Community Transformation.

“Community development isn’t just about building houses,” said Gerard Joab, LISC Senior Program Director, “it’s about building communities. Residents need affordable homes. But they also need good schools, childcare, health clinics, places to buy nutritious food, recreational areas and safe streets. While we’ve made great strides over the years, plenty of people in New Jersey and throughout the country are still lacking those essential elements. We support local community projects run by the people who know those communities best. In this way, we have been able to make a great difference in the lives of many people. We want to

continue to provide that support in the years to come. Our Annual Neighborhood Achievement Awards are one important way in which we can provide that support. By telling the world about the Award recipients' accomplishments, we provide inspiration and models that work to others across the country."

ABOUT LISC: For over 15 years LISC has been focused on facilitating community development efforts in the Greater Newark area. By offering financial and technical assistance to Community Development Corporations (CDCs), LISC is effectively playing a key role in changing the landscape of the most distressed and disinvested areas in Newark, Jersey City, Irvington, East Orange and Orange. To learn more about LISC and its programs please feel free to visit our website at www.lisc.org/greaternewark-jerseycity.

2006 AWARD RECIPIENTS:

Deborah Barnes Community Development Champion Award
Sylvia Wright & Joanie Halley
A. Harry Moore Resident Management Corporation

Exemplary Private Partner Award
United Way of Morris County

Exemplary State/ Municipal Partner Award
Joseph DiVincenzo
Essex County Executive

Outstanding CDC Award
Monmouth Housing Alliance

Neighborhood Impact Award
Newark Preservation & Landmarks Committee

Inspirational Community Advocate Award
Diane Sterner
Executive Director
Housing and Community Development Network

WHEN: 12:00-3:00 p.m. on Thursday, November 2, 2006.

WHERE: New Jersey Performing Arts Center, located at One Center Street, Newark, New Jersey

KEYNOTE SPEAKER: Mark Willis, Executive Vice President, JPMorgan Chase

SPEAKERS: Michael Rubinger, CEO and President, LISC
Gerard Joab, Senior Program Director, Greater Newark & Jersey City LISC,
