

PARTNERSHIP FOR THE BAY'S FUTURE: POLICY FUND



A Vision for a Vibrant, Inclusive Bay Area

Housing, transportation, and economic opportunity are critical elements to the long-term prosperity of our region. Unless checked, the escalating regional housing crisis will undermine the diverse, inclusive, entrepreneurial, and open spirit that has made the Bay Area such a special place and a historic leader in social mobility. How do we invest now, to create the thriving Bay Area we all want to see 5, 10, and 20 years down the road?

To build a prosperous, inclusive and vibrant Bay Area, we must create new regional solutions to act boldly, engage deeply, and invest significantly in the Bay Area region. That is why leaders from government, business, and civil society throughout the region are coming together around a shared commitment to address these interconnected and urgent and regional issues of housing, transportation, and economic opportunity.

About the Partnership for the Bay's Future

The Partnership for the Bay's Future aims to advance the region's future by solving its interconnected challenges of housing, transportation, and economic opportunity. It is being launched with the support of the San Francisco Foundation, the Chan Zuckerberg Initiative, the Ford Foundation, and Local Initiatives Support Corporation (LISC), Facebook, Genentech, Kaiser Permanente, the William and Flora Hewlett Foundation, the David and Lucile Packard Foundation, and the Silicon Valley Community Foundation.

The Partnership—created in response to the needs expressed by community- and faith-based leaders, housing experts, elected officials, and residents—aims to expand and protect the homes of up to 175,000 households over the next five years, and preserve and produce more than 8,000 homes in the next five to 10 years.

This effort will initially have three components to tackle the problem holistically in a way that's never been done before: a Regional Partnership to foster collaboration between the private sector, public sector, and impacted communities; an Investment Fund focused on increasing the housing supply; and a Policy Fund that supports policies to stem the tide of displacement and preserve and produce housing.

With an initial focus on housing, the Partnership will eventually expand to include work on the interconnected challenges of transportation and economic opportunity, all critical elements to the Bay Area's long-term economic prosperity.

Overview: The Policy Fund

The Policy Fund was created with the belief that bold policy change is needed to address our housing shortage and housing affordability challenges in a way that will benefit residents across the income spectrum and improve the economic vitality of the region.

The Policy Fund will support efforts to stem the tide of displacement and preserve and produce housing by providing resources and technical assistance to local and regional governments, community organizations, and advocates working to advance policy changes. The Policy Fund

includes a strong focus on low-income tenant protections and seeks to facilitate the creation and successful implementation of impactful policies that enable more Bay Area residents to stay and thrive in their communities.

The Policy Fund is led by the San Francisco Foundation and administered through two grant programs:

- **Challenge Grants for Protection and Preservation:** Larger awards to pursue ambitious, comprehensive protection and preservation solutions.
- **Breakthrough Grants for Production and Preservation:** Jurisdictions that have the potential to develop affordable housing at scale are awarded grants and technical assistance, and convened to collaborate and learn together on shared challenges.

The Policy Fund is launching with a goal of raising up to \$40 million to invest in bold policy efforts to address housing and racial and economic equity.

Guiding Principles

The following five primary principles guide the design of the Policy Fund:

1. **Support change at scale.** The fund should support policy changes that will significantly advance preservation, protection, and production of housing and improve racial and economic equity across the region. The fund will seek to foster collaboration and coordination across diverse community stakeholders to design and drive this change.
2. **Begin with a focus on protection and preservation.** The immediacy of the housing crisis calls for prioritizing protection and preservation, while balancing production, across the income spectrum.
3. **Seek opportunities to complement the Investment Fund and supplement ongoing regional policy efforts.** Interaction and collaboration across the two funds and with state and local governments can magnify overall impact.
4. **Tailor solutions to the needs of different jurisdictions while seeking regional impact.** Local communities are struggling to deal with the housing crisis with varying levels of capacity and resources. Solutions should be tailored to the challenges of specific jurisdictions and have significant impacts, with a focus on how each community's policies can positively impact its residents as well as neighboring communities.
5. **Empower community-tested solutions.** The Policy Fund and its resources should engage and empower community voices often left out of the conversation, including renters, community advocates, low-income residents, and people of color.

Leadership

The Policy Fund will be guided by a diverse Advisory Board, which includes investors from the philanthropic and corporate sectors, public sector and policy experts, and community leaders. This Committee will advise both the Policy Fund and the Investment Fund.

For more information on the Policy Fund, the Investment Fund, or the Partnership for the Bay's Future, contact Georgette Bhatena, director of the Partnership, at 415.733.8570 or gbhatena@sff.org.