



Rural LISC Community Facilities Fund

LISC was recently approved as a USDA Community Facilities (CF) Re-Lender. Technical assistance and predevelopment grants are available to Rural LISC partner organizations. Loans must meet USDA requirements, but LISC will offer streamlined application processing.

Loan Types	Permanent, or construction to permanent loans
Eligibility	Nonprofits or public entities
Property/Project Type	New construction, expansion and renovation of community facilities including: health care facilities, transitional housing (including substance abuse recovery housing), educational and child care facilities, community centers, museums, libraries or public buildings, or other essential community facilities
Eligible Locations	Rural areas with population under 20,000; preference for high-poverty or persistent poverty areas
Loan Amount	\$250,000 - \$8,000,000* *depending on location; higher amounts available in partnership with other lenders
Interest Rate	4.25% - 5.5%, fixed for loan term
Term	Up to 35 years, fully amortizing
Repayment	Interest only during construction; fully amortizing up to 35 year term
Loan Fees	1% fee plus legal costs
Collateral	Real estate collateral

Questions? Contact Kristin Blum at Rural LISC at kblum@LISC.org or (617) 899-7301 or your **Rural LISC Field Program Officer**.

All loans are subject to underwriting and credit approval. Terms subject to change.