



# Rural LISC Community Facilities Fund

LISC was recently approved as a USDA Community Facilities (CF) Re-Lender. Technical assistance and predevelopment grants are available to Rural LISC partner organizations. Loans must meet USDA requirements, but LISC will offer streamlined application processing.

<b>Loan Types</b>	Permanent, or construction to permanent loans
<b>Eligibility</b>	Nonprofits or public entities
<b>Property/Project Type</b>	New construction, expansion and renovation of community facilities including: health care facilities, transitional housing (including substance abuse recovery housing), educational and child care facilities, community centers, museums, libraries or public buildings, or other essential community facilities
<b>Eligible Locations</b>	Rural areas with population under 20,000; preference for high-poverty or persistent poverty areas
<b>Loan Amount</b>	\$250,000 - \$8,000,000* *depending on location; higher amounts available in partnership with other lenders
<b>Interest Rate</b>	4.25% - 5.5%, fixed for loan term
<b>Term</b>	Up to 35 years, fully amortizing
<b>Repayment</b>	Interest only during construction; fully amortizing up to 35 year term
<b>Loan Fees</b>	1% fee plus legal costs
<b>Collateral</b>	Real estate collateral

**Questions?** Contact Kristin Blum at Rural LISC at [kblum@LISC.org](mailto:kblum@LISC.org) or (617) 899-7301 or your **Rural LISC Field Program Officer**.

All loans are subject to underwriting and credit approval. Terms subject to change.