

*An opportunity for accredited investors to invest in New York City's affordable, inclusive creative workspaces, fostering 21st Century quality jobs for low- and moderate-income New Yorkers.*



The **NYC Inclusive Creative Economy Fund** allows investors who are passionate about art, design, culture, and creativity to help inclusive creative businesses thrive.

Creative industries are among the fastest growing in New York City, with more than 25,000 businesses providing nearly 300,000 jobs. But too often these businesses face displacement pressures because of rising rents and real estate costs.

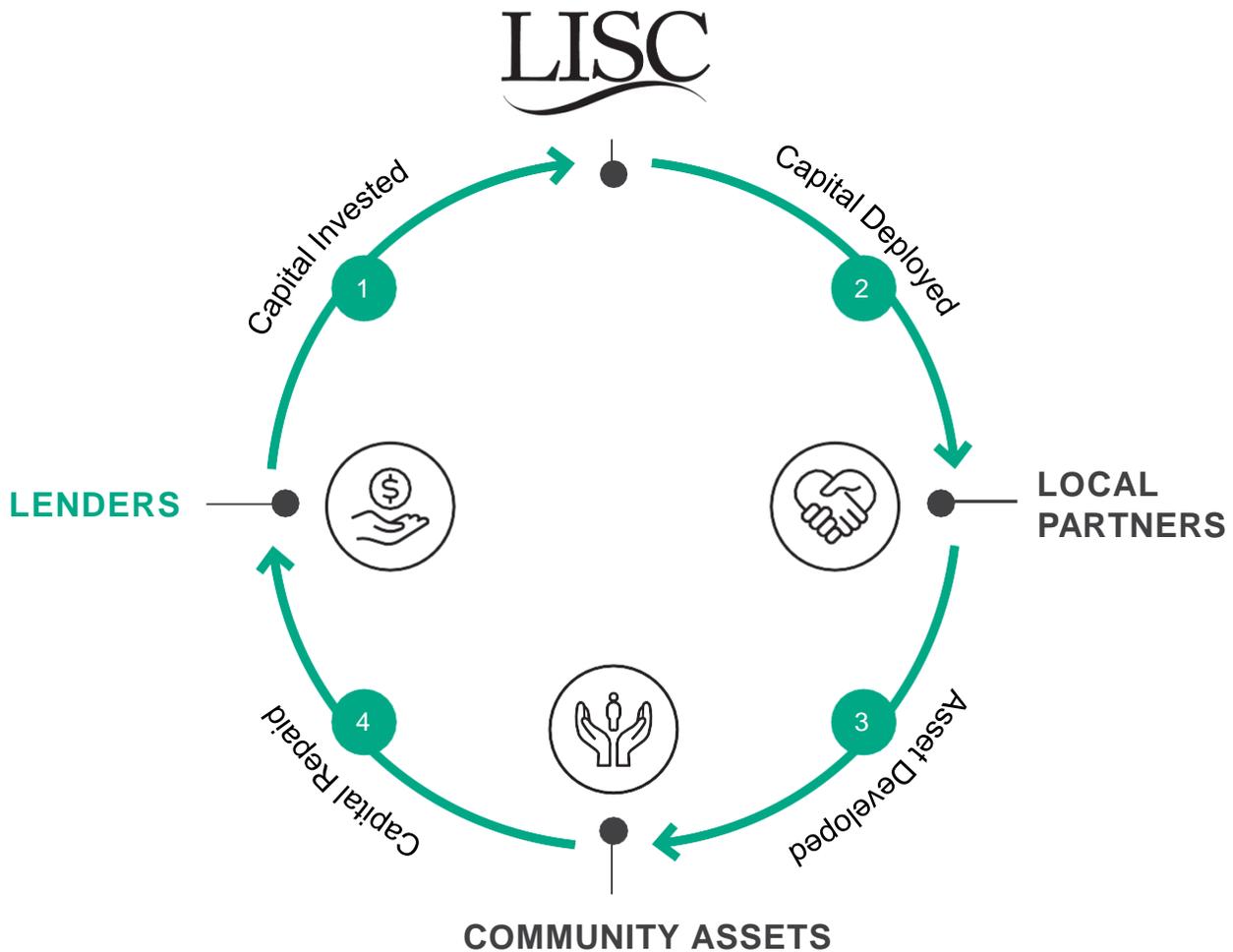
The NYC Inclusive Creative Economy Fund program provides loans to nonprofit and mission-driven organizations that own, lease and manage affordable space so that businesses in the creative economy can get started, take root and thrive. By establishing and preserving affordable spaces for business incubation, maker and artist studios, cultural activities, and light manufacturing, the Fund will foster quality middle-skill jobs for low- and moderate-income New Yorkers.

The Fund promotes inclusivity in the creative economy by investing in nonprofit and mission-driven organizations that provide opportunities in low-income neighborhoods, promote job quality, and create connections to local community colleges and workforce programs.

Accredited investors may purchase Notes which pay 2.75% interest per annum and mature May 31, 2026. Local Initiative Support Corporation (LISC) may redeem part or all of the Notes starting June 1, 2024.

Notes are general obligations of LISC which has a nearly 40-year track record of investing in communities. LISC is rated AA by Standard & Poor's, and since 1980 LISC has borrowed and repaid on time and in full more than \$1.6 billion.

## How It Works:



- 1 Impact investors purchase LISC NYC Inclusive Creative Economy Notes
- 2 LISC pools proceeds and lends to nonprofits and mission-driven organizations that own, lease and manage affordable space for creatives and businesses in the creative economy
- 3 Loans are used for property acquisition, bridge & construction, working capital, or tenant improvements
- 4 Borrowers pay interest and principal to LISC. LISC pays interest and principal to Note holders.



LISC forges resilient and inclusive communities of opportunity across America -- great places to live, work, visit, do business and raise families. In New York City, LISC has nearly four decades of experience helping local champions to build a more inclusive and equitable city, by connecting neighborhood partners to technical and financial resources that deliver results. LISC is headquartered in New York City with 31 local offices across the U.S.



This initiative is a collaboration with [Upstart Co-Lab](#), a national collaboration connecting impact investing to the creative economy.

For more information visit: [lisc.org/InclusiveEconomyNYC](https://lisc.org/InclusiveEconomyNYC)  
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