



Our year at a glance

2011 ANNUAL REPORT

LISC
Indianapolis
20 YEARS *Helping neighbors build communities*

In partnership with **CHASE**



Greetings,

At this writing, we are well into 2012. Indianapolis has hosted its first Super Bowl, and LISC was a big part of the festivities. Not only that: 2012 marks the 20th anniversary of LISC's presence in Indianapolis. In just a few months, we'll be relocating our offices to the west wing of the Indianapolis City Market. Needless to say, this has been the busiest year in our existence—and it's only getting busier.

But everything we're accomplishing in 2012 couldn't have happened without all the groundbreaking work we did in 2011. Truly, 2011 was a year of great achievement for Indianapolis LISC as we work with our many partners for positive change in Indianapolis' urban neighborhoods.

In 2011, Indianapolis LISC began implementation of our new strategic plan. The plan focuses our work around three mission outcomes:

1. Residents of core neighborhoods participate fully in the regional economy.
2. Core neighborhoods are attractive places to live, work, learn, and play.
3. Core neighborhoods are integrated into the regional economy.

Within each of these mission outcomes, we've developed more specific goals and strategized ways for LISC to help neighborhoods realize them. We've also paid attention to developing goals that are concrete and measurable so we can track our progress.

The core of our plan continues to focus on six LISC Sustainable Communities, building upon lessons learned from the Great Indy Neighborhoods Initiatives (GINI). LISC Sustainable Communities brings together a full range of proven, long-term approaches to community revitalization—and a toolkit of resources to support comprehensive, neighbor-driven development. Today, our six Sustainable Communities continue to evolve and implement their quality-of-life plans, supported by LISC and our partners in their quests to make their neighborhoods better places to live, work, and visit. In all, nearly \$81 million has been invested in quality-of-life plans in LISC Sustainable Communities this year.

Of course, LISC also responds to strategic requests to support project financing across the city. For example, in 2011, we were instrumental in helping the Mid-North community continue the development of its quality-of-life plan, with the Children's Museum of Indianapolis as the convener for the surrounding neighborhoods. The Mid-North area contains two active community development corporations and such important stakeholders as Indiana Black Expo, I.U. Health Network, Ivy Tech Community College, the Indiana State Fair, and the Lilly Endowment. The plan was unveiled to much fanfare by the 300 in attendance at a community event at the Children's Museum on January 23. We're looking forward to helping jumpstart projects in this area that has come together with a plan for real change.

We're particularly excited about the equity investments we've made over the last two years. In 2011, LISC-affiliate the National Equity Fund (NEF) closed on equity financing through New Market Tax Credits for the Chase Near Eastside Legacy Center and Low Income Housing Tax Credits on Avondale Meadows, for a total investment of \$21 million. In addition, NEF recently committed \$11 million in equity through New Market Tax Credits in the former Stouffers Hotel, which will house new Ivy Tech Community College workforce development and culinary facilities in 204,777 square feet of space. These New Market Tax Credit investments are the first for LISC in Indianapolis, reflecting how our Sustainable Communities strategy is starting to produce much larger investment opportunities.

As you might imagine, much of our energy in 2011 was focused on the Near Eastside and activities related to the Super Bowl Legacy Project. But we accomplished so much more, as well. We started two new Centers for Working Families (CWF)—Martindale-Brightwood (operating partners: Shepherd Community and Edna Martin Christian Center) and at Flanner House in the United Northwest neighborhood—bringing our total to six locations where families can access the resources they need to help themselves rise out of poverty. We helped create 302 new jobs. We supported four FOCUS corridors that are helping urban neighborhoods repair and redevelop their commercial assets. We supported

traditional public and charter schools with programming, technical assistance, loans, and more. We implemented 13 neighborhood/police partnerships to help make our neighborhoods safer. We completed 40 greenspace projects. We co-hosted our second *Neighbor Power!* conference attended by 370 people from more than 45 community-based organizations and over 75 neighborhood associations.

And all of this still only scratches the surface of everything Indianapolis LISC accomplished in 2011. If you'd like to read more about our accomplishments, you'll find stories—and an electronic version of this document—on our website, LISCIndianapolis.org. (You'll also find a QR code on the back cover that you can scan with your smartphone to link directly to our electronic report.)

Finally—we'd like to take this opportunity to invite all of you to our 20th anniversary celebration on Thursday, October 11, 2012, in our exciting new space at the Indianapolis City Market. We'll be introducing The Platform: a one-of-a-kind shared hub for people and organizations working to revitalize neighborhoods that we think will revolutionize the way we do community development in Indianapolis. We'll also be celebrating the visionaries and visionary projects that have shaped urban Indianapolis over the last 20 years.

Join us. We're proud of our past, and excited about our future—and we'll look back on 2011 as the year that set the stage for even greater accomplishments.

Sincerely,



Bill Taft
Executive Director
Indianapolis LISC

Brian Sullivan
Chairman
LISC Advisory Board

Facts & Figures, 2011

In 2011, LISC invested \$23,350,726 in Indianapolis neighborhoods, including:

\$21,000,000

New Market and Low Income Housing Tax Credits

\$1,552,638
Program Grants

\$385,000
Loan Financing

\$253,088
Training, Technical Assistance, and Capacity Building

\$160,000
Recoverable Grants

From these investments, LISC leveraged an additional \$73,704,614 in other neighborhood development investment. We assisted more than 30 community-based organizations in a combined effort to build and transform 500 units of housing and 426,469 square feet of commercial space.



2011 LISC Advisory Board Members

Janine Betsey, King Park Area Redevelopment Corporation
Sherrie Bossung, Eli Lilly & Company
Moira Carlstedt, Indianapolis Neighborhood Housing Partnership
Karen Corsaro, The Corsaro Group
David DeMoss, State Farm
Carmen DeRusha, Purdue University Coop. Extension Service
Jan Diggins, Citizens Energy Group (Vice-Chair)
Andy Fraizer, Indiana Association for Community & Economic Development
Mark Gramelspacher, CMW, Inc.
Mark Grant, Kuhl & Grant LLP
Colleen Heeter, Indiana Black Expo, Inc.
Michael Huber, Mayor's Office, City of Indianapolis
Brandon Judkins, Indiana Humanities
Helen Lands, Fay Biccarr Glick Neighborhood Center
Teresa Marti, Huntington Bank
Patricia Melton, Schools Building Communities
Marc Pfleging, Faegre Baker Daniels
Devin Schaffer, Ice Miller
Sherry Seiwert, Indiana Housing and Community Development Authority
Brian Sullivan, Shiel Sexton (Chair)
George Tikijian, Tikijian Associates
Tina Walters, JP Morgan Chase
John Watson, Core Redevelopment
Kimberly Wize, U.S. Department of Housing and Urban Development



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for more details on Indianapolis LISC's
accomplishments in 2011.*

www.liscindianapolis.org

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