LISC Greater Houston

HELPING NEIGHBORS BUILD COMMUNITIES

NOTE FROM THE EXECUTIVE DIRECTOR

Since 1989, Houston LISC has been working to transform Houston's distressed communities into healthy sustainable ones. The urgency around this mission has only increased in recent years. Houston's strong economy and vibrant downtown has lured more and more professionals to the city's urban core. This has meant rising rents and property values, which has its benefits. But for the roughly half of Houston households that are low- and moderate-income, earning less than $40,000 a year, it also poses the threat of displacement—especially for those who live in formerly disinvested inner city neighborhoods that are turning into strong real estate markets. Houston is at a pivot point.

During 2016, Houston LISC continued to expand our efforts in order to take on the critical task of helping neighbors build communities. Through the growth of our programs, especially the expansion of our GO Neighborhoods program, we believe we have the right tools to make an significant impact. Thank you to everyone who has partnered with us in this effort during the past 27 years. We look forward to the work ahead.

2016 IMPACT NUMBERS

GO NEIGHBORHOODS

$262,250
invested by Houston LISC

170
community projects completed.

$39,000,000
catalyzed by GO Neighborhoods = cash investment created by Houston LISC grants and loans

10,319
active participants in two Comprehensive GO Neighborhoods implemented projects and programs.

FINANCIAL OPPORTUNITY CENTERS

2,116
people received employment coaching that lead to **554** individuals accessing jobs

907
families assisted through income supports coaching accessed **$55,226** of public benefits

1,367 people received one-on-one financial coaching resulting in:

- **858** clients increasing their credit scores
- **1,000** clients increased net income by an average of **$1,175**/month
- **664** clients increased their net worth

REAL ESTATE LENDING & TECHNICAL ASSISTANCE

Over $38 million in equity provided for seven Low Income Housing Tax Credit (LIHTC) projects

$3.7 million in loans and **$255,000** in grants and Project Initiation Loans for seniors housing projects, affordable homes for families, and for permanent supportive housing

Four CDCs/housing nonprofits received over **$155,000** collectively in funding from the Real Estate Development Capacity Initiative (REDCI)

1,000+ housing units under development ranging from mixed income, transit-oriented development along light rail to single-family homeownership and rental.

79 organizations participated in **14** Houston LISC sponsored training events and convenings.

SINCE 1989

Houston LISC and its affiliates have invested over $262 million resulting in:

$711 MILLION LEVERAGED

7,972 AFFORDABLE HOMES

1.4 MILLION sq. feet of commercial and community space

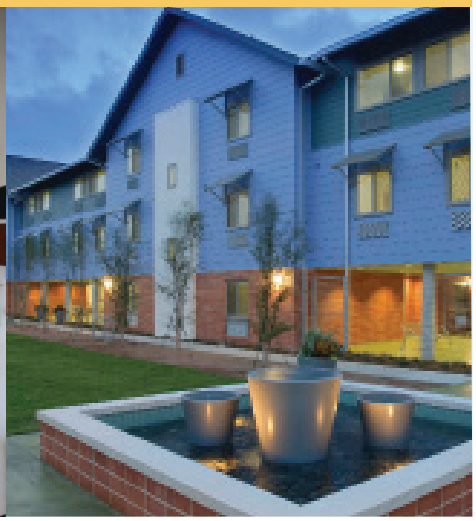
HOUSTON LISC'S APPROACH IS INCLUSIVE, IMPACTFUL AND...

...most importantly, focused on what neighbors want for themselves, their families and the places where they live. We provide funding and resources to communities through a comprehensive approach that includes affordable housing, financial stability, jobs and business growth, education, health, safety, and community engagement. Through three key program areas, we work in partnership with residents and community stakeholders and support them in becoming the neighborhoods they want to be:

GO Neighborhoods is a place-based comprehensive community development approach led by local residents and stakeholders to revitalize targeted neighborhoods. Houston LISC supports the neighborhoods by providing a framework, resources and strategy support.

Houston LISC supports a network of five **Financial Opportunity Centers** (FOCs). These FOCs offer an innovative, one-stop shop that bundles services and support to help families increase their income, reduce financial transaction costs, find careers and build assets for themselves and their communities.

Through **Real Estate Lending & Technical Assistance** (TA), Houston LISC provides loans, grants, and tax credit equity to assist community development organizations developing affordable housing and neighborhood improvements to advance projects important to community revitalization. Houston LISC also provides TA and capacity building to ensure these organizations are strong and have the resources to successfully carry out projects and programs.



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LISC Greater Houston

2016 FUNDERS

Amegy Bank of Texas
Bank of America
Barlovento Foundation
BB&T Bank
BBVA Compass Bank
Capital One
Community Bank of Texas
ExxonMobil Foundation
The Frees Foundation
Frost Bank
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MetLife Foundation
The Northern Trust Company
Shell Oil Company Foundation
The Simmons Foundation
State Farm
MUFG Union Bank Foundation
United Way of Greater Houston/United Way THRIVE
Wells Fargo
W.K. Kellogg Foundation
City of Houston
Corporation for National and Community Service
Social Innovation Fund (SIF)
U.S. Department of Housing and Urban Development

With residents and partners, LISC forges resilient and inclusive communities of opportunity across America – great places to live, work, visit, do business and raise families.

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