

How to Apply For a LISC Loan

Getting access to capital is essential for a real estate project. We understand how tough it can be to find someone who says "yes" to a visionary project in an under-served area. LISC's loan products are designed to meet your development's distinct needs at all stages, including acquisition, predevelopment, and construction. We also offer mini-permanent loans and bridge financing. Follow these simple steps to apply for a LISC loan:

1. Know your financial need. Before applying, assess your plan. Look at your financials to determine what kind of capital you'll need and how much. Please note that the underwriting process often takes three months.
2. Start the conversation by contacting Steve Weatherford at sweatherford@lisc.org or 816 788-6986.
3. Submit your request for funding to LISC. We recommend you use one of the Application Forms listed at the bottom of this page. Your request should include the answers to the following questions:
 - **Who is the Applicant/Borrower?** Include the legal entity name and status as a for-profit or non-profit. Describe the history of the Application/Borrower, and characterize, or provide the entity's Balance Sheet and credit score.
 - **What type of financing do you need?** How much and the requested term?
 - **What source of repayment can LISC expect?**
 - **How soon do you need the financing?**
 - **What is the description of your project?** Residential/Commercial/Mixed Use/Community Facility? What is the location, size, activities, and type of construction?
 - **What is the full development budget, including all sources and uses?**
 - **If it's a real estate project, do you have site control?** If not, what mechanism do you have that assures you of future control?
4. Upon receipt, LISC staff will schedule a time to meet with you and analyze your request from a variety of perspectives including developer capacity; strategic importance of project; community impact; credit analysis; risk assessment; and involvement/commitment of other partners.
5. Should you and LISC mutually agree to move forward, you will be asked to submit all of the remaining information required to successfully underwrite your loan, as indicated on this [Checklist](#). A LISC staff member then completes a Request for Program Action (RPA), which presents the analysis in a standard format and is used in all LISC sites across the country.
6. The RPA is submitted for processing through national LISC. Loan actions above \$250,000 require national credit committee approval.
7. Your loan is also reviewed by the Credit Committee of the Local Advisory Board for its ability to meet high standards in regards to: Community Impact; Alignment with Mission; and Risk Assessment.
8. Upon final approval, loan and grant agreements are generated by attorneys from the national LISC office.

Get your project funded. Great news! Your application has been approved, your project is funded, and you're on your way to success!