

INVESTING WITH A

# LARGER VISION

DETROIT LISC 2010-2016

LISC  
Detroit

*Since 2010, Detroit LISC has invested \$87 million to build strong, sustainable communities where people have an opportunity to thrive. The key to our success has been our expanded vision of community development.*

*We've expanded our approach to community development — and increased our impact.*



*Total Investment*  
**\$86.6 MILLION**

*Grants*  
**\$17.7 MILLION**

*Loans & Program  
Investments*  
**\$63.9 MILLION**

*Equity*  
**\$5 MILLION**

*Leveraging*  
**OVER \$390 MILLION**



# Revitalizing Neighborhoods



## *Investing for Stronger Neighborhoods*

LISC's lending supported the development of over 1,850 units of housing and nearly 900,000 square feet of commercial and community space. Detroit LISC has invested \$37 Million in five neighborhoods: Grandmont Rosedale; Grand/Woodward; Springwells Village; Osborn; Greater Corktown/Mexicantown.



## *City of Detroit 0% Interest Home Repair Loan Program*

To preserve neighborhood and enable residents to invest in their homes Detroit LISC joined the City of Detroit, Bank of America and other community partners to launch an innovative lending program that provides affordable home financing. Since 2015, more than 1,500 homeowners have applied for a loan. Of these 542 have received loans totaling \$7.2 million and 236 homeowners have completed the rehabilitation of their property.



## *Safe Spaces*

Promoting safe and stable neighborhoods is a cornerstone of LISC's comprehensive strategy. LISC has supported community safety programs in five neighborhoods, engaging residents in development and implementation of safety strategies including crime prevention patrols and resident organizing that have created deeper community policing relationships.



# Creating Access



## *Affordable Housing*

In 2011, Detroit LISC provided a \$1.8 million loan to support the Neighborhood Service Organization's \$150 million renovation of the historic Bell Building into a supportive housing facility for the homeless in Detroit. The facility opened in 2013, and today, houses 155 previously homeless individuals and provides a variety of on-site support services – including mental health care, addiction treatment, financial literacy training, and nutrition classes—to help them get their lives back on track.



## *Creating Healthcare*

Access to quality healthcare was a challenge for southwest Detroit residents. When Community Health and Social Services (CHASS) approached LISC with a plan for a new facility to allow CHASS to service three times as many patients each year, LISC invested \$3 million to make the plan a reality. The new 48,000 facility opened in May of 2012. The new facility, which was built next to CHASS' former Southwest center, more than doubles its exam facilities and allows CHASS to see three times as many patients each year. In addition, the new center adds 50 full-time staff and triples the number of healthcare providers.



# *Driving Economic Development*



## *Workforce Skills*

The Greater Detroit Centers for Working Families Network, a partnership between LISC and United Way for Southeastern Michigan expanded from five to ten sites and has served more than 11,000 individuals and families; over the past year 2,900 of the clients received multiple services (employment, financial, access to benefits) of these 65% increased their net income, net worth or credit score. Four of the sites deepened their capacity to provide specific workforce training to aid clients to gain access to higher paying jobs.

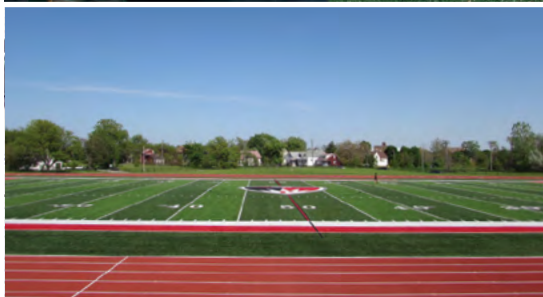


## *Transformation*

Q-Line and Orleans Landing are two examples of transformational projects for the Central Business District where LISC has made substantial investment. The creation of the 3.3 mile street car line, the Q-Line which connects downtown and Grand Woodward will be a catalyst for growth. Orleans Landing is an eight-acre mixed-use development which will provide 278 one- and two-bedroom apartments as well as 10,000 square feet of retail space



# *Impacting Youth and Families*



## *Youth & Education*

Through our partnership with the National Football League – Youth Football Fund Grassroots Program – 4 NFL fields were improved providing for 4,000 football players and 1,000 cheerleaders to utilize annually. LISC promotes access to education and invested \$11.5 million to the Detroit Education Public School Academy (DEPSA) for building its first high school.

The 58,000-square-foot Early College of Excellence, includes a gymnasium, media center, and administrative office, as well as classroom space that meets the U.S. Green Building Council's LEED Platinum specifications.

The New Markets Tax Credit-financed project totaled \$11.5 million, and most of the financing came in the form of equity and loans through the Chase NMTC

LISC Charter School Investment Fund, with the loans supported by State Farm.

DEPSA is now one of the highest performing charter schools in the state. Each year, it graduates more than 300 students, 96 percent of them college-bound



*And so our work to build stronger, more sustainable communities is guided by a larger vision of community development.*

*The projects we invest in are creating jobs, making communities safer, providing new educational opportunities, and helping families enter the economic mainstream of American life. They are creating new opportunity and new hope in neighborhoods where hope and opportunities have been in short supply for far too long.*



At Detroit LISC, we are proud of the work we have done to help revitalize our city's low-income communities. We also realize that our work has just begun.

In 2017 and beyond, we will continue to support projects that promote inclusive equitable development, increase economic stability, and provide opportunities for families to thrive. We will invest \$75 Million in Detroit neighborhoods over the next three years. Our key priorities will be:

- 1. Affordable Housing**
- 2. Economic Development**
- 3. Anchor Neighborhood Revitalization**

We thank you for your support and look forward to working with you as we continue building stronger, more sustainable communities in Detroit. Please join us in investing in Detroit neighborhoods.

# INVEST IN DETROIT'S NEIGHBORHOODS



*Since 1990, investing over \$200 Million in Detroit's neighborhoods*

Detroit Local Initiatives Support Corporation  
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