

PARTNERSHIP FOR THE BAY'S FUTURE: OVERVIEW



A Vision for a Vibrant, Inclusive Bay Area

Housing, transportation, and economic opportunity are critical elements to the long-term prosperity of our region. Unless checked, the escalating regional housing crisis will undermine the diverse, inclusive, entrepreneurial, and open spirit that has made the Bay Area such a special place and a historic leader in social mobility. How do we invest now, to create the thriving Bay Area we all want to see 5, 10, and 20 years down the road?

To build a prosperous, inclusive and vibrant Bay Area, we must create new regional solutions to act boldly, engage deeply, and invest significantly in the Bay Area region. That is why leaders from government, business, and civil society throughout the region are coming together around a shared commitment to address these interconnected and urgent and regional issues of housing, transportation, and economic opportunity.

The Partnership

The Partnership for the Bay's Future aims to advance the region's future by solving its interconnected challenges of housing, transportation, and economic opportunity. It is being launched with the support of the San Francisco Foundation, the Chan Zuckerberg Initiative, the Ford Foundation, and Local Initiatives Support Corporation (LISC), Facebook, Genentech, Kaiser Permanente, the William and Flora Hewlett Foundation, the David and Lucile Packard Foundation, and the Silicon Valley Community Foundation.

The Partnership—created in response to the needs expressed by community- and faith-based leaders, housing experts, elected officials, and residents—aims to expand and protect the homes of up to 175,000 households over the next five years, and preserve and produce more than 8,000 homes in the next five to 10 years.

This effort will initially have three components to tackle the problem holistically in a way that's never been done before: a Regional Partnership to foster collaboration between the private sector, public sector, and impacted communities; an Investment Fund focused on increasing the housing supply; and a Policy Fund that supports policies to stem the tide of displacement and preserve and produce housing.

1. **The Partnership** will foster support for regional solutions to housing needs in the Bay Area by creating and strengthening collaboration between the public sector, the private sector, and impacted communities. As it kicks off, the Partnership will help the region implement the recommendations from the Committee to House the Bay Area (CASA), which focuses on protecting tenants and producing and enabling more housing across the income spectrum, with a particular focus on affordable housing. The Partnership will also rally behind other bold policy reforms that will bring more affordable living in the region.
2. **The Investment Fund**, targeted to be one of the nation's largest housing funds, is designed to address the many and varied funding gaps that exist in the housing market

throughout the region. The Investment Fund aims to raise \$500 million within five years to accelerate housing development and push more innovative projects toward completion.

3. **The Policy Fund** will provide resources and technical assistance to local and regional governments to facilitate the creation and successful implementation of impactful policies that enable more Bay Area residents to stay and thrive in their communities. The Policy Fund has a goal of raising up to \$40 million in 5 years to invest in bold policy efforts to address housing and racial and economic equity.

With an initial focus on housing, the Partnership will eventually expand to include work on the interconnected challenges of transportation and economic opportunity, all critical elements to the Bay Area's long-term economic prosperity.

Leadership

The Partnership will be guided by a diverse Advisory Board, which includes investors from the philanthropic and corporate sectors, public sector and policy experts, and community leaders.

For more information on the Policy Fund, the Investment Fund, or the Partnership for the Bay's Future, contact Georgette Bhathena, director of the Partnership, at 415.733.8570 or gbhathena@sff.org.

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