




Road to Capacity Predevelopment Fund

Rural LISC has created a new revolving fund to address predevelopment needs, which can be a barrier for many rural development projects. RCPF will provide 0% interest repayable investments for predevelopment and feasibility costs of high impact community development projects that will spur economic development in Rural America.

Loan Type	Repayable Investment
Eligibility	<ul style="list-style-type: none"> • Available only to Rural LISC Partners • Eligible properties include housing, commercial and community facilities • Eligible expenses include feasibility and market studies, environmental and engineering work, zoning requests, preliminary cost estimates and architectural materials, preparation of funding and loan applications (LIHTC, NMTC, CDBG, HOME, FHLB, etc.), preparation of projections, surveys, appraisals, and other third-party predevelopment expenses. • Funds are limited and will be awarded on a competitive basis • Preference for high impact projects in high poverty, persistent poverty or other distressed locations, particularly for projects seeking the maximum financing amount • Repayable Investment application required, including a project budget.
Investment Amount	\$15,000 to \$50,000
Interest Rate	0%
Term	Up to twenty four months
Repayment	Repayment shall be required at the project's first construction closing
Loan Fees	No loan or legal fees
Collateral	Unsecured
Reporting	Quarterly narrative progress reports are required

Questions? Contact your Rural LISC Field Program Officer, or Michael Carroll at mcarroll@lisc.org, or Murat Unal at munal@lisc.org (202) 739-9290

This fund is made possible through contributions from  **COBANK** and other Rural LISC capital resources. All investments are subject to underwriting and credit approval.

Terms subject to change.