THE BUILT ENVIRONMENT

WHEN IT COMES TO REAL ESTATE PROJECTS THAT BENEFIT THE COMMUNITY, WE DON'T JUST DIP OUR TOES IN THE WATER

We go deep and get in early—when risk is highest—with feasibility grants and predevelopment funding. Then we help finance the project through construction, often leveraging other investments from our government and lending partners.

Along the way, we offer technical assistance and support to developers to shape the outcome, garner political support, and maximize community impact.

NEW MIXED-INCOME HOUSING AT 2700 UNIVERSITY IN ST. PAUL

THIS YEAR WE SEEK TO...

UP OUR AFFORDABLE HOUSING PRODUCTION GOAL BY 60% TO 1,385 UNITS PER YEAR. AMBITIOUS, BUT ABSOLUTELY NECESSARY TO MEET THE TWIN CITIES NEED FOR 53,000 NEW AFFORDABLE UNITS BY 2020.

LEVERAGE $100 MILLION PER YEAR IN TOTAL REAL ESTATE DEVELOPMENT COSTS THROUGH PUBLIC/PRIVATE PARTNERSHIPS.

PRODUCE 20% OF HOUSING UNITS WITH COMMUNITY DEVELOPERS LED BY PEOPLE OF COLOR.

TCLISC.ORG
LISC'S $550 MILLION IN GRANT, LOAN, AND EQUITY INVESTMENTS LEVERAGED $2.2 BILLION IN TOTAL DEVELOPMENT COSTS AND HELPED OUR COMMUNITY DEVELOPMENT PARTNERS

- Create 13,800 affordable homes for Twin Cities families
- Create or renovate 1.7 million square feet of commercial and community space that enhances neighborhood vitality (a little bigger than the new Vikings stadium)

"LISC support has been extremely valuable to Beacon from our beginning. Through acquisition loans, a line of credit, predevelopment support, and equity, LISC backing has allowed us to acquire sites for our newly opened Prior Crossing youth housing and Great River Landing, which will serve men seeking to change their lives after incarceration. With the support of LISC, we can secure funding to build homes, so our tenants can build their futures in stable housing."

LEE BLONS
Executive Director
Beacon Interfaith Housing Collaborative