Position Description:
Full Time Paid Summer Internship, Lending National
35 Hours a Week; Mon – Fri

Background
LISC is a national nonprofit intermediary that provides financial and technical assistance to community-based organizations, public agencies and private nonprofit and for-profit entities focused on the redevelopment of urban neighborhoods and rural communities. The organization works through 34 local offices in urban sites and a national rural program, which operates in 44 states. LISC assists its local partners with the development of affordable multi-family and senior and other supportive rental housing, for-sale housing and homeownership initiatives, commercial and retail developments, community facilities and various community-building programs such as employment, child care, health care and open space. In 2018, LISC made $432 million in loans to support affordable housing, schools, grocery stores, health care centers, small businesses, and other commercial and community facilities.

Please see www.lisc.org for additional information about LISC and its national and local programs.

LISC’s Lending Department is seeking a summer intern. The position will report to LISC’s Asset Management and Credit departments and work in close coordination with lending staff.

Responsibilities
LISC is seeking an intern to assist with our asset management and credit departments. Duties include:

- Performing analysis on loan amendments, including correlation to delinquency rates
- Automating borrower invoicing through loan servicing system
- Analyzing delinquency rates by project and product type
- Analyzing line of credit uses
- Assisting with national underwriting activities, including taking notes during meetings for intake reviews and preparing credit committee and other meeting materials
- Reviewing LISC impact analysis by loan product type
- Assist with ongoing research and ad hoc analysis of loan portfolio

Qualifications
Applicants should have the following qualifications:

- Actively enrolled in an accredited college or university and actively pursuing Bachelor’s or Advanced Degree, with preference for individuals pursuing a degree in finance, economics and/or real estate
- Knowledge and familiarity with Excel, PowerPoint, Outlook and Word
- Exceptional written and verbal communication skills
- Interest in and willingness to learn about CDFIs, impact investing and intervention-based programs
Support of academic institution of summer internship

Job Specifications

The position will be based in LISC’s New York City headquarters and is available starting June 3rd. To apply, please email a detailed cover letter and resume to:

Anna Smukowski, Public Private Partnership Program Manager, and Nahba Chakravarty, Loan Monitoring Officer
Local Initiatives Support Corporation
501 Seventh Avenue – 7th Floor, New York, New York 10018
achakravarty@lisc.org & asmukowski@lisc.org

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COMMITTED TO DIVERSITY AND INCLUSION