Three years.

In three years, through turbulent times, LISC Charlotte has experienced many successes. Through our work on initiatives such as housing, small business and commercial development, healthcare and capacity building, we have helped to improve the community landscape in the City of Charlotte.

I sit in admiration of my incredible team. Despite the challenging circumstances, we have been able to weather the storm, taking on opportunities and challenges that come with establishing a new office in an urban city.

I am in awe of the community and the efforts made by those who advocate for Charlotte to be a place of prosperity for all. Our neighborhood partners are doing incredible work in their respective areas. In the years ahead, we will continue to lift their efforts to new heights to drive change. We will also continue in our efforts to create the opportunity for the stabilization and revitalization of the community that incorporates the vision of its residents.

Please join me in celebrating our accomplishments through a review of three years of impact! We are excited for what the future holds!

Together we can...Together we will

Ralphine D. Caldwell  
Executive Director – LISC Charlotte
WE ARE PROUD TO REPORT THREE YEARS OF AMAZING IMPACT IN OUR KEY AREAS OF WORK.

• Empowering people
• Transforming places
• Supporting enterprise
• Driving systems innovation
EMPOWERING PEOPLE

We invest in grassroots organizations, job skills training and career development, financial coaching, educational facilities, and access to healthcare, healthy foods and recreation.

- Provided capacity building and $400K funding for Historic West End Partners, The West Side Community Land Trust, and For The Struggle.

- Organized quarterly Historic West End Stakeholder meetings to make space for community conversations.

- Established the LISC Charlotte Grassroots Advisory Committee for community advocates to deliver community insight that guides our community development initiatives.

- Funded a NFL athletic field at Chestnut Square Park in partnership with the Carolina Panthers and the NFL Foundation Grassroots Program.
We invest in affordable housing preservation and production, as well as commercial, industrial and community facilities and the districts that contain them.

- **Secured $500,000** from John S. and James L. Knight Foundation to advance equitable development in Historic West End.

- Launched the **Charlotte Housing Opportunity Investment Fund (CHOIF)** in 2019 with the goal of creating or preserving 1,500 units of mixed-income housing:
  - **Leveraged $20M** of the City’s Housing Trust Fund to deepen the impact for low to moderate-income individuals.
  - **Supported 1,047 units of affordable housing** in less than three years.

CHOIF has closed 1,047 units of affordable housing in under 3 years.
• Sourced and secured grant awards for increased homeownership opportunities
  
  - **$600K** from Ally Financial to support a three-year partnership with INLIVIAN to expand services for its Destination Homeownership Program.

  - **$227K** for three housing providers through the HUD Capacity Building for Affordable Housing and Community Development Program.

  - **Secured $1M** from US Bank to expand affordable housing opportunities in Charlotte

  - **Provided $17M** from LISC’s Black Economic Development Fund and **$14M** from LISC affiliate, National Equity Fund to two Laurel Street projects for 201 affordable housing units.

• In partnership with Roof Above, **secured $600K** from JP Morgan Chase to support administrative costs within the supportive housing program for 75 affordable housing units at Windsor Park Apartments.
SUPPORTING ENTERPRISE

We loan to small businesses and commercial developers, and support the capacity of community based organizations.

• Deployed $3.9M to 221 small businesses during the start of the COVID pandemic using City of Charlotte and private dollars raised by LISC of which 96% of businesses identified as entrepreneurs of color and 69% as women owned.

• Supported Black-led development in Historic West End through $1.9M in lending to E-Fix Development Corporation and Sankofa Partners—minority-owned commercial projects—in partnerships with the City of Charlotte’s Economic Development department and Knight Foundation.

• Hosted two Opportunity Zone educational convenings for Historic West End residents.
• Supported small businesses such as Cuzzo’s Cuisine Brick and Mortar LLC who received LISC COVID Relief funds, a LISC low interest loan and is now receiving LISC funded technical assistance from Aspire Community Capital to support growth and the opening of a new restaurant.

• **Deployed $447K** to support business development organizations—National Institute of Minority Economic Development, Women’s Business Center of Charlotte, Aspire Community Capital and Carolina Small Business Development Fund—to provide technical assistance, access to capital and services to **235+ small businesses**.

• **Provided $25K** to Historic West End Partners for strategic planning and financial oversight.

• Hosted a LISC Small Business Displacement Roundtable discussion in partnership with the City of Charlotte to promote conversations and solutions for commercial tenants being priced or forced out of the properties they occupy.
We advocate for public and private resources that support communities at the national, state and local levels.

- **Awarded $20M** from Fifth Third Bank to support resident led neighborhood revitalization efforts in Historic West End.

- **Secured a $500K grant** from Fannie Mae Sustainable Communities Innovation Challenge in partnership with Atrium Health to integrate a financial structure that supports Social Determinants of Health services for affordable housing investments.

- Partnered with Lowe's Home Improvement Enterprise Strategy team on an innovative technical assistance program that provides strategic guidance and mentorship to selected minority-owned businesses.

- Partnered with the City and Lowe's Home Improvement to create innovative funding structures allowing minority businesses to access unutilized City Façade Improvement Matching Grants.
We thank you for sharing in our celebration of three amazingly impactful years! Our efforts were made possible by the generous support of our Local Advisory Committee, corporate partners and many community organizations! A very special thank you to our seed funders who made our existence a reality!

City of Charlotte
John S. and James L. Knight Foundation
Bank of America
Fifth Third Bank
Foundation For The Carolinas
Truist
Wells Fargo

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