Our Mission

With residents and partners, LISC forges resilient and inclusive communities of opportunity across America – great places to live, work, visit, do business, and raise families.

Our Model

- **Pool public and private dollars**
- **Work with local partners**
- **Support people and places**

Our Focus

In Toledo, we focus our work on comprehensive community development strategies that incorporate housing, family income and wealth building, community engagement, and greenspace and economic development. LISC Toledo targets resources in four neighborhoods: Cherry Street, Downtown, East Toledo, and Monroe Street.

Map showing LISC Toledo’s four target neighborhoods for 2020-2025. We have made a commitment to make strategic investments totaling $40M in these key neighborhoods over the next five years.

ON THE COVER: ARK Development owner Ambrea Mikolajczyk stands inside the former Wonder Bread factory that is undergoing a $7.5 million redevelopment, utilizing $4.6 million in LISC funds. Photo credit: Neon Mtn Media.
LISC's 2020 National Footprint

$2 Billion Total Invested

$4.6 Billion Leveraged

4.5 Million Commercial Sq Ft

18,965 Affordable Housing Units

$2 Billion Total Invested

$4.6 Billion Leveraged

4.5 Million Commercial Sq Ft

18,965 Affordable Housing Units

LISC's 2020 Toledo Footprint

$6.7 Million Total Investments

$6.9 Million Leveraged

4410 AmeriCorps Service Hours

$4.6 Million Loans to Businesses and Developers

37 Healthy, Affordable Homes Sold

Photo credits: Neon Mtn Media, Loretta Taylor, Kelly Hughes, Lucas County Land Bank.
Comprehensive Community Development

SPOTLIGHT: Pandemic Response

We maximize our investments' impact by working with residents and businesses to support initiatives that cut across multiple issue areas, improving neighborhood infrastructure and services. In short, comprehensive community development yields results. The pandemic that dominated 2020 made this work all the more essential.

In response to the pandemic, LISC:

Awarded more than $620,000 in small business relief grants to 69 Toledo-area businesses, 88% of which are owned by people of color, and 62% owned by women. Grants were generously funded by the Board of Lucas County Commissioners, City of Toledo, KeyBank Business Boost powered by JumpStart, ProMedica, and Toledo-Lucas County Port Authority, as well as Lowe’s, Synchrony, Truist, and Verizon.

Supported the Financial Opportunity Centers to disburse a total of nearly $2 million in emergency rental assistance payments, benefiting over 500 households.

Continued the healthcare Bridges to Career Opportunities (BCO) program, through which 128 people earned a State-Tested Nurses' Assistant (STNA) credential enabling them to support the pandemic response. Those who earned credentials had an average starting wage of $14.20 per hour.

SONIA Organics received a $10,000 small business relief grant through LISC and Verizon.

STNA BCO participants on the first day of orientation, about a week before the World Health Organization declared the COVID-19 outbreak a pandemic. Photo credit: Shaulonda Jones.
Housing

LISC works with partners to create & preserve affordable housing for low and moderate income families.

In 2020, LISC Toledo:

Invested $391,000 in rehabbing Core City homes, leveraging $442,000.

Sold 10 Core City homes & sold 14 YR16 homes to first-time homeowners.

1993 clients received one-on-one coaching

222 clients placed in jobs with an average wage of $13.49 an hour

54% increased income by an average of $898 per month

32% increased FICO scores by an average of 39 points

74% increased net worth by paying down and eliminating debts.

Proud new homeowners Anneta and William pose outside their home, renovated and sold to them through the Core City program. Photo credit: Lucas County Land Bank.

Pre-pandemic, VITA volunteer Craig Holman helps a client with tax preparation. Despite the pandemic, 474 VITA clients received free services, with federal returns totaling $624,000. Photo credit: Shaulonda Jones. Percentages are percent of clients engaged in financial coaching who completed a financial assessment.
Financing

Accessing capital is essential to building wealth and supporting businesses to grow the economy. LISC’s financing toolkit is focused on equity and inclusion, advancing our community development strategies. We work together to upgrade physical surroundings—attracting new businesses, supporting existing ones, and planting seeds for neighborhood revitalization.

In 2020:

Planning activities wrapped up at Fort Industry Square, with assistance from LISC of over $1.5 million as a predevelopment loan. Construction financing for phases 1 and 2 closed, paving the way for the $59 million mixed-use redevelopment project to move forward.

Construction officially began on the $7.5 million mixed-use redevelopment of the former Wonder Bread factory on Summit Street. LISC provided nearly $4.7 million to support the project and the growth of WBE/MBE developer ARK Restoration. When complete, the site will feature 4,000 square feet of commercial space, as well as 33 affordable apartments. The project brought together many partners, including the State of Ohio, City of Toledo, ProMedica, Finance Fund, Foss Group, the Lucas County Land Bank, and others.

Support Us

To support comprehensive community development projects like the ongoing pandemic response, you can give online through our website at lisc.org/toledo. For corporate giving or to support a specific program or neighborhood, contact LISC Toledo Executive Director Kim Cutcher at kcutcher@lisc.org.
THANK YOU

2020 SUPPORTERS


LOCAL ADVISORY BOARD

Joe Napoli
Chair; Toledo Mud Hens

Stephanie Cousino
Vice Chair; PNC Bank

Meg Adams
First Energy

Rick Avery
Owens Corning

Megan Casiere
Board of Lucas County Commissioners

Gary Cates
ProMedica

Joaquin Cintron Vega
Lucas Metropolitan Housing

Chris Fox
Key Bank

Ebonie Jackson
Lucas County Children's Services

Ndeda Letson
Citizens Bank

Tom Manahan
Turner Construction

Tom Palmer
Marshall & Melhorn

Matt Sapara
Mercy St. Vincent Medical Center

Reginald Temple
Premier Bank

Christina Tracy
Huntington Bank

Keith Wilkowski
Block Communications

GET IN TOUCH WITH US

(419) 242-3836
500 Madison Ave. Suite 312
Toledo, OH 43604
bburns@lisc.org
facebook.com/TTownLISC
@TTownLISC