

## PACT Resource Team Consultant Insurance Requirements

COVERAGE TYPE	EXTENT OF REQUIREMENT	MINIMUM LIMITS	FORMS & REQUIRED ENDORSEMENTS
<b>Workers' Compensation/ Employer's Liability</b>	Mandatory for ALL	Workers' Compensation: Statutory for the State of New York  Minimum Employer's Liability: \$1,000,000 Each Employee \$1,000,000 Each Accident \$1,000,000 Policy Limit	<b>Form:</b> As required in the State of New York  <b>Endorsements:</b> <ul style="list-style-type: none"> <li>• Waiver of Subrogation</li> <li>• Primary &amp; Non-Contributory Clause</li> <li>• New York State Amendatory Endorsement or All Other States Endorsement for companies domiciled outside of New York</li> </ul>
<b>Commercial General Liability</b>	Mandatory for ALL	\$1,000,000 per Occurrence \$2,000,000 General Aggregate \$2,000,000 Products/Completed Operations \$1,000,000 Personal/Advertising Injury \$5,000 Medical Expense	<b>Form:</b> General Liability Form ISO CG 00 01 or equivalent  <b>Endorsements:</b> <ul style="list-style-type: none"> <li>• LISC, Public Works Partners, and NYCHA as Additional Insured</li> <li>• Waiver of Subrogation</li> <li>• Primary &amp; Non-Contributory Clause</li> <li>• Separation of Insureds Clause</li> </ul>
<b>Business Auto Liability</b>	Mandatory for ALL	\$1,000,000 Combined Single Limit	<b>Form:</b> Business Auto Form CA 00 01 or equivalent  Coverage to be applicable to Owned, Non-Owned and/or Hired Autos  <b>Endorsements:</b> <ul style="list-style-type: none"> <li>• LISC, Public Works Partners, NYCHA as Additional Insured</li> <li>• Waiver of Subrogation</li> <li>• Primary &amp; Non-Contributory Clause</li> <li>• Separation of Insureds Clause</li> </ul>
<b>Professional (Errors &amp; Omissions) Liability</b>	Mandatory for ALL	\$1,000,000 Each Claim \$2,000,000 Aggregate	<b>Form:</b> Claims-made form  <b>Endorsements:</b> <ul style="list-style-type: none"> <li>• Primary &amp; Non-Contributory Clause</li> <li>• Policy must include a 3-year Extended Reporting Period option</li> </ul>

- All policies must:
  - be written by insurers authorized or licensed to do business in the State of New York.
  - be written by insurers with minimum AM Best Rating of "A minus" and Financial Size Category of "VII".
  - be endorsed to provide LISC 30 days written notice of material change or cancellation, excluding non-payment.name **LISC, Public Works Partners, and New York City Housing Authority** as additional insured; the Certificate Holder Address is: **Local Initiatives Support Corporation, 28 Liberty Street, 34<sup>th</sup> Floor, New York, New York 10005**
- Contractors are required to confirm and maintain proof of coverage for all their subcontractors for the duration of the contract.
- Policies **must not exclude** any operation within the scope of the contract or services to be provided to LISC.
- Limits can be adjusted depending on scope and size of contract.