

July 23, 2013

The Honorable Max Baucus
United States Senate
511 Hart Senate Office Building
Washington, DC 20510

The Honorable Orrin Hatch
United States Senate
104 Hart Senate Office Building
Washington, DC 20510

Dear Senators Baucus and Hatch:

We appreciate your efforts to undertake tax reform, including your recent call on all members of the Senate to identify which tax expenditures should be included in a reformed tax code. We represent a cross-section of the affordable housing and economic development community that believes that two tax credits in particular – the **Low Income Housing Credit** and the **New Markets Tax Credit** – must be preserved in the reformed tax code.

Background on the Credits

Created by Congress in the last major overhaul of the tax code in 1986, the Low Income Housing Tax Credit (the Housing Credit) engages the private sector in creating and investing in affordable housing. Widely viewed as one of the most effective federal housing programs, it currently finances virtually all affordable housing development. To date, it has financed the development and rehabilitation of more than 2.6 million affordable rental homes across the country. These properties tend to outperform other real estate classes, with occupancy rates topping 96 percent and a cumulative foreclosure rate of just over one-half of one percent over the program's history.

The New Markets Tax Credit (NMTC), created in 2000, was based on the same premise as the Housing Credit program: that incentives are needed to spur private sector investments into worthwhile projects that would otherwise be too risky or unprofitable for the private market, and that providing incentives through the tax code, with investor returns at risk, will lead to enhanced accountability and superior project performance. The NMTC has in a very short time period become one of the most important tools for economic development in low-income communities, supporting a wide variety of projects including: small businesses, manufacturing facilities, for-sale housing, charter schools, health care centers, child care centers, shopping centers and grocery stores, to name but a few.

Why the Credits Should be Included in the Reformed Tax Code

The Housing Credit and the NMTC satisfy each of the three criteria that tax provisions must meet in order to remain in the Senate's draft tax reform legislation: they help grow the economy, make the tax code fairer and effectively promote important policy objectives.

1. **The tax credits help grow the economy** in at least three distinct ways:

- *Through direct investments in housing, businesses and real estate projects.* The National Association of Homebuilders estimates that, on an annual basis, the Housing Credit produces 95,000 new, full-time jobs, adds \$6.8 billion into the economy, and generates approximately \$2 billion in federal, state and local tax revenues through the creation of nearly 100,000 affordable units each year. According to the Treasury Department, through 2011, over \$26.4 billion has been invested through NMTCs, financing 3,500 businesses and real estate projects, developing or rehabilitating more than 109 million square feet of commercial real estate and community facilities, and helping to create or preserve close to 360,000 jobs.
- *By catalyzing further economic growth.* The investments made possible through these credits are often the first investments made in distressed communities, thereby catalyzing other investments in surrounding real estate and housing, and spurring a new cycle of recovery and economic growth.
- *By lessening the rent burdens of low-income families and small businesses.* Currently, over a quarter of all renters pay more than half of their income in rent. By providing affordable rents, the Housing Credit frees up additional income that families can spend on other necessities such as food, healthcare, education and transportation. Similarly, the NMTC helps small businesses hire staff, upgrade equipment or otherwise grow their operations.

2. **The tax credits make the tax code fairer.** The Congressional Budget Office recently examined the 10 largest individual tax expenditures and determined that over 50% accrue to the top 20% of income earners (including 17% to the top 1% of income earners), and that just 8% accrue to the lowest 20% of income earners. The Housing Credit and NMTC help to offset this inequality because the ultimate beneficiaries of these credits are the end users: the low-income family that is paying less in rent; the small business owner in the low-income community that can now get capital to expand operations or hire more staff; and the community residents that now have access to a grocery store, a health care center or other vital community services.

3. **The tax credits promote important policy objectives.** The primary objectives of these two credits – increasing the supply of affordable housing and spurring investments in underserved communities – are important objectives in and of themselves. But when you consider the ancillary benefits, including creating jobs in the construction and manufacturing industries, catalyzing additional investments in low-income communities, and increasing expendable income for low income persons, then there are few tax expenditures that can rival the impact that these two credits have at meeting their policy objectives.

It is also notable that the Housing Credit and NMTC **spur activity that would not occur but for the tax incentive.** Most federal tax benefits reward business behavior that already directly aligns with their operational interests. The Housing Credit and NMTC are unique in that they

direct investments to activities in which companies would not otherwise invest in because: (a) it does not further their normal business operations; and (b) if not for the benefits provided in the tax code, they would not be profitable for the company.

A typical Housing Credit property would have to reduce its construction costs by 72 percent to be able to serve a low-income family at an affordable rent. Similarly, NMTC projects are not only located in the nation's most severely distressed communities, but also cannot access traditional sources of financing (e.g., former industrial sites in need of significant environmental remediation, community facilities with limited revenue streams). The GAO reported that an estimated 88 percent of NMTC investors said that they would not have made the same investment without the NMTC.

As you continue to lead the effort on tax reform, we ask that you recognize the Housing Credit and NMTC for what they are: strong drivers of economic stability, new opportunities for low-income residents and the businesses that serve them, and unique fixtures within the tax code that cannot readily be replaced by other public or private sources of capital. If these credits were to disappear, so too would billions of dollars of annual investment in affordable housing, businesses, and community facilities in low-income communities. The scaling back or loss of these tax incentives would be felt immediately and could be irreversible, leading to lost jobs, increased homelessness, a vastly diminished market for affordable housing, and destabilized communities.

We therefore call on you to preserve the Low Income Housing Tax Credit and the New Markets Tax Credit in the reformed tax code. Thank you very much for your consideration.

Sincerely,

(See list of attached organizations.¹)

¹ The organizations represented on this list had one or more employees of the organization sign in support of this letter.

Alabama

Alabama Multifamily Loan Consortium, Inc.	Montgomery
Arlington Properties, Inc.	Birmingham
C&D Asset Management	Birmingham
Center for Fair Housing, Inc	Mobile
Christian & Denaburg, PC	Birmingham
City of Mobile	Mobile
City of Opelika	Opelika
Downtown Mobile Alliance	Mobile
Frost Cummings Tidwell Group, LLC	Birmingham
Housing First, Inc.	Mobile
Hunter Ventures LLC	Mobile
MLK Avenue Redevelopment Corporation	Mobile
Morrow Companies	Tuscaloosa
Neighborhood Concepts, Inc.	Huntsville
Schneider Historic Preservation, LLC	Anniston
The Bennett Group, LLC	Auburn

Alaska

Alaska Daily	Anchorage
Alaska Growth Capital	Anchorage
General Communication Inc.	Anchorage

Arizona

Adolfson & Peterson Construction	Tempe
Allison-Shelton Real Estate Services	Phoenix
Arizona Coalition to End Homelessness	Phoenix
Arizona Housing Alliance	Phoenix
Boss Properties	Scottsdale
Boys & Girls Clubs of Metropolitan Phoenix	Phoenix
Capitol Mall Association	Phoenix
Chicanos Por La Causa Inc.	Tucson
City of Tolleson	Tolleson
City of Tucson (AZ) Housing & Community Development	Tucson
Community Action Program	Globe
Community Development Partners LLC.	Tucson
Compass Affordable Housing	Tucson
Corporate Social Responsibility Associates	Scottsdale
Desert Mission Neighborhood Renewal	Phoenix
Dudley Ventures	Phoenix
Foundation for Senior Living	Phoenix
Greater Phoenix Urban League	Phoenix
Housing Authority of Maricopa County	Peoria
Intermountain Centers for Human Development	Tucson
International Partnerships	Tucson
Kaidence Group, LLC	Phoenix
Local Initiatives Support Corporation, Phoenix	Phoenix
Lotzar Law Firm, P.C.	Scottsdale
MEB Management Services	Tucson

Metro Valley Youth Football League
Newtown CDC
Palomino Community Builders
PICOR Commercial Real Estate Services
Pima County CNDC
Precision Title Agency & Precision Real Estate
Primavera Foundation
Rehoboth Community Development Corporation
Scottsdale Mortgage
Southern Arizona VA Health Care System - HUD VASH
The Primavera Foundation
UMOM New Day Centers, Inc.
Urban Development Partners
Urban Sol Development, LLC
Valley Interfaith Project
Vim Residential

Phoenix
Tempe
Scottsdale
Tucson
Tucson
Glendale
Tucson
Phoenix
Scottsdale
Tucson
Tucson
Phoenix
Tempe
Phoenix
Scottsdale
Tempe

Arkansas

City of Conway
Heartland Renaissance Fund
Howard CPA, PLLC

Conway
Little Rock
Little Rock

California

A Community of Friends
Alliance College-Ready Public Schools
AMCAL Multi-Housing, Inc.
Awfmex Inc.
BAE Urban Economics
Bay Area Local Initiatives Support Corporation
Bobadilla Family Child Care Home
Bridge Housing
Burbank Housing Development Corp
Calcor, LLP
California Bank & Trust
California Community Economic Development Association
California Council for Affordable Housing
California Housing Consortium
Century Housing
ChangeLab Solutions
Charities Housing
Chelsea Investment Corporation
Chinatown Community Development Center
City of Oakland
City of San Francisco
City of Santa Barbara
Coachella Valley Housing Coalition
Columbus United Cooperative
Community Housing Assistance Program, Inc.
Community Housing Improvement Program, Inc.
Community Housing Opportunities Corporation

Los Angeles
Los Angeles
Agoura Hills
Los Angeles
Emeryville
San Francisco
Indio
San Francisco
Santa Rosa
Hayward
Los Angeles
Los Angeles
Sacramento
Agoura Hills
Culver City
Oakland
San Jose
Carlsbad
San Francisco
Oakland
Oakland
Santa Barbara
Indio
San Francisco
Orange
Chico
Fairfield

Community HousingWorks	San Diego
Community Revitalization and Development Corporation	Redding
Contrarian Realty Partners	Irvine
Davila Properties LLC	Newport Coast
EAH Housing	San Rafael
East Bay Asian Local Development Corporation	Oakland
East Bay Center for the Performing Arts	Richmond
East Bay Housing Organizations	Oakland
East LA Community Corporation	Los Angeles
East Oakland Community Development Corporation	Oakland
Enterprise Community Partners Northern California	San Francisco
Enterprise Community Partners Southern California	Los Angeles
ExED	Los Angeles
Fenton Avenue Charter School	Lakeview Terrace
Fenton Primary Center	Pacoima
First Community Housing, Inc	San Jose
Fresno Community Development Financial Institution	Fresno
Fresno Economic Opportunities Commission	Fresno
Genesis LA Economic Growth Corporation	Los Angeles
Green Dot Public Schools	Los Angeles
Gubb & Barshay LLP	Oakland
Heritage Housing Partners	Pasadena
Highridge Costa Housing Partners, LLC	Gardena
Hitzke Development Corporation	San Marcos
Housing Authority of the County of Santa Clara	San Jose
Housing Leadership Council of San Mateo County	San Francisco
Housing Opportunities Made Easier	Ventura
IFG Capital	Los Angeles
Irvine Housing Opportunities, Inc.	Irvine
Keyser Marston Associates, Inc.	San Francisco
KIPP LA Schools	Los Angeles
La Maestra Family Clinic	San Diego
Lark Place Ventures, L.P.	San Francisco
LifeSTEPS	Fair Oaks
Little Tokyo Service Center, a Community Development Corporation	Los Angeles
Local Initiatives Support Corporation - Los Angeles	Los Angeles
Local Initiatives Support Corporation - San Diego	San Diego
Los Angeles LDC	Los Angeles
Low Income Investment Fund	San Francisco
Lowe Economic Development Company	Los Angeles
Manufacturers Bank	Los Angeles
Many Mansions	Thousand Oaks
MBDA Business Center	Los Angeles
Mercy Housing California	San Francisco
Merritt Community Capital Corp.	Oakland
Meta Housing Corporation, Inc.	Los Angeles
MidPen Housing Corporation	Foster City
National Health Services, Inc	Bakersfield
National Housing Law Project	San Francisco
New Los Angeles Charter School	Los Angeles

NHORA of San Mateo	Menlo Park
North County Health Services	San Marcos
Northern California Community Loan Fund	San Francisco
Novogradac & Company LLP	San Francisco
One World Farmers Market	San Diego
Opportunity Fund	San Jose
Orange Housing Development Corporation	Orange
Pacific Charter School Development	Los Angeles
Pacific Coast Regional Small Business Development Corporation	Los Angeles
Palm Communities	Palm Desert
Peoples' Self-Help Housing Corporation	San Luis Obispo
PolicyLink	Oakland
Resources for Community Development	Berkeley
Retirement Housing Foundation	Long Beach
Riverside Charitable Corporation	Orange
Riverside County Child Care Consortium	Moreno Valley
Robbins Consulting	Carmichael
Rural Communities Housing Development Corporation	Ukiah
Rural Community Assistance Corporation	West Sacramento
Santa Monica Blvd. Community Charter School	Los Angeles
Seifel Consulting Inc.	San Francisco
Self-Help Enterprises	Visalia
Shasta Community Health Center	Redding
Skid Row Housing Trust	Los Angeles
South County Housing	Gilroy
SRO Housing Corporation	Los Angeles
Strategic Development Solutions and National New Markets Fund	Los Angeles
Strategic Sustainability 2030 Institute	San Francisco
Summit Realty Group	Pacifica
TaxTime Solution Inc	East Palo Alto
TELACU Millennium	Los Angeles
The Hampstead Companies	San Diego
The Watershed Center	Hayfork
Treadstone Companies	San Diego
Union Bank	Walnut Creek
United Health Centers of the San Joaquin Valley	Parlier
Urban Solutions	San Francisco
Wester Community Housing, Inc.	Costa Mesa
WNC & Associates, Inc.	Irvine
Youth Policy Institute	Los Angeles
YWCA Greater Los Angeles	Los Angeles

Colorado

Archdiocesan Housing, Inc.	Denver
Aurora Housing Authority	Aurora
BOKF, NA DBA Colorado State Bank and Trust	Denver
Citywide Home Loans	Brighton
Colorado Housing and Finance Authority (CHFA)	Denver
Commerce City Housing Authority	Commerce City
Community Restoration Partners, LLC	Parker

Element Communities	Boulder
Feldhake & Associates, PC	Greenwood Village
Franciscan Ministries, Inc.	Denver
Grand Junction Housing Authority	Grand Junction
Greenline Community Ventures LLC	Denver
Guild Mortgage Company	Greenwood Village
Habitat for Humanity of Metro Denver	Denver
Integra Realty Resources - Denver	Denver
Kutak Rock LLP	Denver
Loveland Housing Authority	Loveland
Mental Health Center of Denver	Denver
Mercy Housing	Denver
Mercy Loan Fund	Denver
Metro West Housing Solutions	Lakewood
Newsed Community Development Corporation	Denver
Nicole M Torline, CPA	Aurora
Peck, Shaffer & Williams LLP	Denver
Solvera Affordable Housing Advisors	Denver
SW Development Group	Denver
The Raccoon Ridge Foundation	Aspen
Tri-County Housing & Community Development Corporation	Fowler
W.J. Bradley Mortgage Capital, LLC	Denver
Wolf Family I, Inc.	Colorado Springs

Connecticut

Connecticut Housing Coalition	Wethersfield
Connecticut Publicly-assisted Housing Resident Network, Inc	Norwalk
Greater New Haven Community Loan Fund, Inc.	New Haven
JHM group of companies	Stamford
Local Initiatives Support Corporation-Connecticut Statewide	Hartford
New Neighborhoods, Inc.	Stamford
Norwalk Housing Authority	Norwalk
Saranor Apartments	Milford
Sheldon Oak Central, Inc.	Hartford
Stepping Stones Museum for Children, Inc.	Norwalk
Town of Sprague	Baltic

Delaware

Better Homes of Seaford, Inc.	Seaford
Delaware Housing Coalition	Dover
Milford Housing Dev. Corp.	Milford
National Council on Agricultural Life and Labor Research Fund, Inc.	Dover
NCALL Research, Inc.	Dover
Saint Helena's Parish Social Ministry	Wilmington

District of Columbia

Audubon Enterprises	Washington
Building America CDE, Inc.	Washington
CSG Urban Partners	Washington
Dabnce Institute of Washington	Washington

DC Local Initiatives Support Corporation	Washington
Ecore	Washington
Enterprise Community Partners Mid-Atlantic	Washington
Habitat for Humanity of Washington, D.C.	Washington
Housing Association of Nonprofit Developers	Washington
KIPP DC	Washington
LeadingAge	Washington
Liz Bramlet Consulting, LLC	Washington
National Association for County Community and Economic Development	Washington
National Association of Affordable Housing Lenders	Washington
National Association of Local Housing Finance Agencies	Washington
National Community Development Association	Washington
National Housing & Rehabilitation Association	Washington
National Housing Conference	Washington
National Housing Trust	Washington
National Leased Housing Association	Washington
National Low Income Housing Coalition	Washington
National NeighborWorks Association	Washington
National Trust Community Investment Corporation	Washington
Near SE/SW Community Benefits Coordinating Council	Washington
Pillsbury Winthrop Shaw Pittman	Washington
Southeastern Greenhouse Production	Washington
The Bernstein Companies	Washington
The Binnick Group	Washington
U.S. Green Building Council	Washington
William C. Smith & Co	Washington

Florida

Affordable Housing & Development Consultants, Inc.	Lake Worth
American Communities, Inc.	Delray Beach
Anchor Housing Development, LLC	Lighthouse Point
BHG Development Group, LLC	Miami
Blue Sky Communities, LLC	Tampa
Broward County Housing Authority	Lauderdale Lakes
Capital Trust Agency	Gulf Breeze
Carlisle Construction, LLC	Miami
Carlisle Development Group, LLC	Miami
Carlisle Property Management, Inc.	Miami
Churchill Stateside Group	Clearwater
Clara White Mission	Jacksonville
Community Enterprise Investments Inc	Pensacola
Community Redevelopment Agency, City of Fort Myers	Fort Myers
Concor LLC	Merritt Island
Concord Management Limited	Maitland
Covenant Homeless Family Shelter Inc.	Homestead
Florida Affordable Housing, Inc.	Delray Beach
Florida Alliance of Community Development Corporations	Jacksonville
Green Mills Group	Fort Lauderdale
Housing & Education Alliance	Tampa

Housing Authority of the City of Miami Beach
 Housing Trust Group, LLC
 JPM Development LLC
 Kipling Capital, L.P.
 Landmark Companies
 LISC (Local Initiatives Support Corporation) Jacksonville
 McDuff QALICB, Inc. (KIPP Jacksonville Schools)
 MCJ Housing Associates, LLC
 Neighborhood Lending Partners of North Florida
 Neighborhood Lending Partners of South Florida
 Neighborhood Lending Partners of West Florida
 Neighborhood Lending Partners, Inc.
 New Urban Development
 Norstar Development USA, LP
 NuRock Companies
 Operation New Hope
 Raymond James Tax Credit Funds, Inc.
 Riviera Beach Community Redevelopment Agency
 Royal American Development, Inc.
 Sarasota Housing Authority
 St. Johns Housing Partnership, Inc.
 Stone Soup Development, Inc.
 TEJA & A Associates
 The Good Shepherd of Northeast FL, Inc.
 The NRP Group
 The Richman Group of Florida, Inc.
 The Vestcor Companies
 Tulepan Management LLC
 United Way of Northeast Florida
 Urban Development Solutions, Inc.
 Urban Trust Capital
 ZOM Development

Miami Beach
 Miami
 Jacksonville
 Immokalee
 North Bay Village
 Jacksonville
 Jacksonville
 Melbourne
 Tampa
 Miami
 Tampa
 Tampa
 Miami
 Tampa
 Lake Worth
 Jacksonville
 St. Petersburg
 Riviera Beach
 Panama City
 Sarasota
 St. Augustine
 Miami
 Miami Gardens
 Lake City
 Orlando
 West Palm Beach
 Jacksonville
 Coral Springs
 Jacksonville
 St. Petersburg
 Jacksonville
 Fort Lauderdale

Georgia

Affordable Housing America, Inc.
 Arnall Golden Gregory LLP
 Assisting In the Revitalization of Our Communities
 Atlanta Housing Association of Neighborhood-Based Developers
 Atlanta Neighborhood Development Partnership, Inc.
 Bridgeland Development, LLC
 Columbia Ventures LLC
 Enterprise Community Partners Southeast
 Fulton County Government
 Georgia State Trade Association of Nonprofit Developers
 Habitat for Humanity International
 Higher Wisdom Community Center, Inc.
 Invest Atlanta
 JBH Developers
 Keiser Consulting, LLC
 Mercy Housing Southeast

Smyrna
 Atlanta
 Stone Mountain
 Atlanta
 Atlanta
 Atlanta
 Atlanta
 Atlanta
 Atlanta
 Atlanta
 Atlanta
 Atlanta
 Emerson
 Atlanta
 Augusta
 Atlanta
 Atlanta

Rea Ventures Group. LLC
Resources for Residents and Communities of Georgia, Inc.
Sand Hills Urban Development, Inc
SunTrust Banks, Inc.
Tapestry Development Group
Tucker Development Group, LLC
YTH and Associates

Atlanta
Atlanta
Augusta
Atlanta
Decatur
Thomasville
Atlanta

Hawaii

Catholic Charities Housing Development Corporation
Coalition For Specialized Housing
DH&G
Hale Mahaolu
Hawaii Housing Development Corporation
Hawaii Housing Finance, LLC
Hawaii Island Community Development Corporation
Homes Hawaii Inc.
Moloka'i Community Service Council

Honolulu
Honolulu
Kailua
Kahului
Honolulu
Honolulu
Hilo
Honolulu
Kaunakakai

Idaho

ARCH Community Housing Trust
Community Development Inc
Hope Development
Idaho Department of Commerce
Idaho-Nevada CDFI
Mercy Housing Idaho
New Beginnings Housing, LLC
Northwest Real Estate Capital Corp.
Thomas Development Co.

Ketchum
Caldwell
Boise
Boise
Pocatello
Boise
Caldwell
Boise
Boise

Illinois

Applegate & Thorne-Thomsen
Bill Jones & Associates
BMO Harris Bank
Chicago Housing Authority
ChicagoQuest Schools
Christ the King Jesuit College Preparatory School
City of Peoria
Community Transformation Partnership
Dentons US LLP
Enterprise Community Partners Chicago
Great Lakes Capital Fund
Greater Peoria Local Initiatives Support Corporation
Housing Action Illinois
IFF CDFI
Illinois Housing Council
Instituto del Progreso Latin
JP Morgan Chase Bank, N.A.
Limina Consulting
Local Initiatives Support Corporation - Chicago

Chicago
Chicago
Chicago
Chicago
Chicago
Chicago
Peoria
Peoria
Chicago
Chicago
Tinley Park
Peoria
Chicago
Chicago
Chicago
Chicago
Chicago
Chicago
Chicago

MB Financial Bank	Chicago
Mercy Housing Lakefront	Chicago
Mercy Portfolio Services	Chicago
Mobile Housing Plus Services	Peoria
National Equity Fund, Inc	Chicago
Neighborhood Housing Services of Chicago	Chicago
New Markets Support Company, LLC	Chicago
PCC Community Wellness Center	Oak Park
Royal Imperial Group	Chicago
S B Friedman Development Advisors	Chicago
Sandra Jewell Ministries, Inc	Kankakee
Senior Housing Group LLC	Chicago
Sperry Van Ness	Chicago
The Alden Foundation	Chicago
The Illinois Valued Advisor Fund	Chicago
The Valued Advisor Fund, LLC	Chicago
Thrive Capital Partners, Inc.	Peoria
True Properties LLC	Glen Ellyn
Urban Development Fund, LLC	Chicago
Urban Partnership Bank	Chicago
Winnebago County Housing Authority	Rockford

Indiana

Axia Urban	Indianapolis
Career Resource Center of Brown County	Nashville
City of Gary	Gary
City of Indianapolis	Indianapolis
City of Marion	Marion
Clinton County Chamber of Commerce	Frankfort
Downtown Alternative	Indianapolis
Edna Martin Christian Center	Indianapolis
Emily Kimbrough Neighborhood Development Committee	Muncie
Englewood Community Development Corporation	Indianapolis
Equal Development, LLC	Carmel
Fort Wayne New Markets Revitalization Fund, LLC	Fort Wayne
Fulton Economic Development Corporation	Rochester
Gateway Partners LLC	Merrillville
Greater Indianapolis Chamber of Commerce	Indianapolis
Greencastle/Putnam County Development Center, Inc.	Greencastle
Herman & Kittle Properties, Inc.	Indianapolis
Highland Vicinity Neighborhood Association	Indianapolis
Indiana Economic Development Association	Indianapolis
Indiana Primary Health Care Association	Indianapolis
Indianapolis Local Initiatives Support Corporation	Indianapolis
Ivy Tech Foundation, Inc.	Indianapolis
John H. Boner Community Center	Indianapolis
Keller Development, Inc.	Fort Wayne
King Park Area Development Corporation	Indianapolis
Krieg Devault LLP	Indianapolis
Marion County Public Health Department	Indianapolis

Martindale Brightwood Community Development Corporation
Miami County Economic Development Authority
Milestone Ventures, Inc.
NorthShore Health Centers
NSP Consultants, LLC & Hammond Hispanic Community
Committee
Oasis Christian CDC
Pathfinder Services, Inc.
Pedcor Investments, LLC
Raphael Health Center
REI Real Estate Services
Southeast Community Services
Southeast Neighborhood Development, Inc.
Tab Community Services, Inc.
The Whitsett Group, LLC
Thompson Distribution
Westside Community Development Corporation

Indianapolis
Peru
Indianapolis
Portage

Hammond
Indianapolis
Huntington
Carmel
Indianapolis
Carmel
Indianapolis
Indianapolis
Indianapolis
Indianapolis
Indianapolis

Iowa

Central Iowa Shelter & Services
Community Housing Initiatives, Inc.
Iowa Community Development
Wilmac Property Company

Des Moines
Des Moines
Johnston
Dubuque

Kansas

Builders Development Corporation
City of Hutchinson Planning and Development Department
City Vision
Downtown Shareholders of Kansas City, Kansas
H.O.P.E. Properties, LLC
Homestead Community Development
Kim Wilson Housing Inc
Leverage Law Group, LLC
Marsh & Company, P.A.
New Beginnings, Inc.
Tenants to Homeowners, Inc.
Ungles and Associates, Inc. Keller Williams Realty

Kansas City
Hutchinson
Kansas City
Kansas City
Wichita
Holton
Kansas City
Leawood
Overland Park
Hutchinson
Lawrence
Wichita

Kentucky

AU Associates, Inc.
Brighton Properties, Inc.
Center for Great Neighborhoods of Covington
Federation of Appalachian Housing Enterprises, Inc.
First World Architects Studio
HOPE of Kentucky, LLC
Kentucky Highlands Investment Corporation
Kentucky Housing Corporation
LDG Development LLC
Marian Development Group, LLC
The Housing Partnership, Inc.

Lexington
Newport
Covington
Berea
Covington
Louisville
London
Frankfort
Louisville
Louisville
Louisville

Louisiana

AMCREF Community Capital, LLC
Chaffe McCall, L.L.P.
Dwyer, Cambre & Suffern
Enterprise Community Partners Gulf Coast
First NBC Bank
Fitness and Praise Youth Development, Inc.
Green Coast Enterprises
Gulf Coast Housing Partnership, Inc.
Louisiana Association of Affordable Housing Providers
Louisiana Community Reinvestment Coalition
New Orleans Area Habitat for Humanity
PosiGen, LLC
Primary Care Providers For A Healthy Feliciana, Inc
Providence Community Housing
Stonehenge Community Development, LLC
Wisznia Company Incorporated

New Orleans
New Orleans
Metairie
New Orleans
New Orleans
Baton Rouge
New Orleans
New Orleans
New Orleans
Bogalusa
New Orleans
New Orleans
Clinton
New Orleans
Baton Rouge
New Orleans

Maine

Atlantic Development
Auburn Housing Authority
Coastal Enterprises, Inc.
Drummond Woodsum
Evergreen Partners
Housing Initiatives of New England Corporation
Maine Affordable Housing Coalition
Otis Atwell
PeaksCo, LLC
Silver Street Development Corporation
The Liberty Companies
Westbrook Housing

Kitter
Auburn
Wiscasset
Portland
Scarborough
Portland
Portland
South Portland
Portland
Portland
Portland
Westbrook

Maryland

Advance Finance LLC
Bocarsly Emden Cowan Esmail & Arndt LLP
CAPREIT
CBO Financial, Inc.
CDF Development, LLC
CohnReznick LLP
Compass Advisors, LLC
David Layfield & Associates, LP
Enterprise Community Partners
Enterprise Community Investment
Episcopal Housing Corporation
Exit Bennett Realty
Gallagher Evelius and Jones LLP
Garrett County Maryland Community Action Committee, Inc.
GEDCO
Green Street Housing, LLC

Silver Spring
Bethesda
Rockville
Columbia
Baltimore
Olney
Bethesda
Salisbury
Columbia
Columbia
Baltimore
Greenbelt
Baltimore
Oakland
Baltimore
Salisbury

Habitat America, LLC
Historic East Baltimore Community Action Coalition, Inc.
Homes for America, Inc.
Housing and Financial Consulting Services, LLC
Montgomery Housing Partnership
National Foundation for Affordable Housing Solutions, Inc.
NeighborWorks Capital
Seat Pleasant Community Development Corporation
Somerset Development Company
Stand Up for Rural America
Urban Research Park CDE, LLC

Annapolis
Baltimore
Annapolis
Sandy Spring
Silver Spring
Rockville
Silver Spring
Seat Pleasant
Baltimore
Chevy Chase
Hunt Valley

Massachusetts

Addis Communications Inc.
Allston Brighton Community Development Corporation
Appleton Corporation
Arch Street Development LLC
Asian Community Development Corporation
Boston Capital Corporation
Boston Community Capital
Boston Financial Investment Management
Boston Local Initiatives Support Corporation
Boston Private Bank & Trust Co.
Cambridge Neighborhood Apartment Housing Services
Capital Link
City Real Estate Advisors, Inc.
Clocktower Tax Credits, LLC
Community Health Center Capital Fund, Inc
Community Investment Associates
DHK Architects, Inc.
EDD Advisors Inc.
Edward M. Kennedy Community Health Center
Edwards Wildman Palmer LLP
Franklin County Community Development Corporation
Gatehouse Group
Hilltown Community Development Corporation
Holland & Knight LLP
Homeowners Rehab inc
Housing Corporation of Arlington
Housing Partnership Network
Jamaica Plain Neighborhood Development Corporation
Klein Hornig LLP
Massachusetts Association of Community Development Corporations
Massachusetts Housing Investment Corporation
MHJ Associates
Michel Associates, Ltd.
Neighborhood of Affordable Housing, Inc.
Nolan Sheehan Patten LLP
Partnerships for Affordable Cohousing, Inc.

Chestnut Hill
Allston
Springfield
Boston
Boston
Boston
Boston
Boston
Boston
Boston
Cambridge
Boston
Boston
Maynard
Boston
Ipswich
Boston
North Attleboro
Worcester
Boston
Greenfield
Mansfield
Chesterfield
Boston
Cambridge
Arlington
Boston
Jamaica Plain
Boston

Boston
Boston
Brookline
Boston
East Boston
Boston
Boston

Policy and Management Associates, Inc.
Preservation of Affordable Housing
Shelly Dein Consulting
Stratford Capital Group
Tenants Development Corporation
The Community Builders, Inc.
Trinity Financial, Inc.
Viet-Aid

Boston
Boston
Arlington
Peabody
Boston
Boston
Boston
Dorchester

Michigan

Affordable Housing Advisors
City of Flint
College for Creative Studies
Community Economic Development Association of Michigan
Detroit Edison Public School Academy
Fiedler & Tenney, P.C.
Focus: HOPE
Ginosko Development Company
Great Lakes Capital Fund
HAVEN, Inc.
Housing Resources Inc.
Inner City Christian Federation
Kalamazoo Neighborhood Housing Services
Larkins Holdings
LocalData
Local Initiatives Support Corporation, Detroit
Local Initiatives Support Corporation, Michigan Statewide
Malino Construction
McGregor Fund
Michigan Magnet Fund
Michigan Primary Care Association
Northern Consultants
Plante & Moran, PLLC
Pung and Read Housing Consultants, LLC
Rockford Construction
SER Metro-Detroit, Jobs for Progress, Inc.
Shelborne Development
Southwest Detroit Business Association
Southwest Housing Solutions
Sustainable Development Consulting
Uptown Developments, LLC
Warner Norcross & Judd LLP
Werth Development LLC
West Construction Services
Wotha Housing and Development Corporation

Southfield
Flint
Detroit
Lansing
Detroit
Lansing
Detroit
Novi
Lansing
Bingham Farms
Kalamazoo
Grand Rapids
Kalamazoo
Roscommon
Detroit
Detroit
Kalamazoo & Flint
Westland
Detroit
Huntington Woods
Lansing
Calumet
Auburn Hills
Coleman
Grand Rapids
Detroit
Detroit
Detroit
Detroit
Roscommon
Flint
Grand Rapids
Alpena
Pontiac
Detroit

Minnesota

Accessible Space, Inc.
Aeon
Affordable Housing Connections, Inc.

St. Paul
Minneapolis
St. Paul

American Indian Community Development Corporation	Minneapolis
Anoka County Community Action Program, Inc.	Blaine
Aurora St Anthony Neighborhood Development Corporation	St. Paul
BMO Harris Bank N.A.	Minneapolis
Center City Housing Corporation	Duluth
City of Minneapolis	Minneapolis
City of Saint Paul	Saint Paul
Community Reinvestment Fund, Inc.	Minneapolis
Dominium	Plymouth
Duffy Development Company, Inc	Minnetonka
Duluth Heritage Sports Center	Duluth
Duluth Local Initiatives Support Corporation (Duluth LISC)	Duluth
Family Housing Fund	Minneapolis
Gestalt Work	St. Paul
Hope Community, Inc.	Minneapolis
Housing & Redevelopment Authority of Duluth MN	Duluth
ICA Food Shelf	Minnetonka
Latino Economic Development Center	Minneapolis
LeBeau Development LLC	Duluth
Life House, Inc.	Duluth
Local Initiatives Support Corporation - Twin Cities	St. Paul
Lutheran Social Service	Duluth
Mahoney Ulbrich Christiansen Russ CPA's	St. Paul
Midwest Minnesota Community Development Corporation	Detroit Lakes
Minneapolis Public Housing Authority	Minneapolis
Minnesota Housing Partnership	St. Paul
NorthPoint Health & Wellness Center, Inc.	Minneapolis
One Roof Community Housing	Duluth
Project for Pride in Living (PPL)	Minneapolis
Property Solutions & Services, LLC	Minneapolis
Southwest Minnesota Housing Partnership	Slayton
Sunrise Banks	Saint Paul
The Cornerstone Group	Minneapolis
Three Rivers Community Action, Inc.	Zumbrota
Twin Cities Habitat for Humanity	Minneapolis
Twin Cities Housing Development Corporation	St. Paul
West Bank Community Development Corporation	Minneapolis

Mississippi

Carl Small Town Center	Starkville
Diversified Trade Company, LLC	Jackson
Hope Enterprise Corporation	Jackson
Mid South Delta LISC	Greenville
Rosedale Corporation	Oxford
Rosedale Limited	Oxford
SECDE Ventures	Madison
South MS Housing and Development Corporation	Gulfport
The Park Companies	Madison
Tunica County Community Development Coalition, Inc	Tunica
Winters Construction LLC	Oxford

Missouri

3rd Ward Housing Corp	Saint Louis
Advantage Capital Partners	St Louis
Affordable Housing Commission	St. Louis
Blue Hills Community Services Corporation	Kansas city
DeLaSalle Education Center	Kansas City
Greater Kansas City Local Initiative Support Corporation	Kansas City
Husch Blackwell LLP	St. Louis
Ivanhoe Neighborhood Council	Kansas City
Jata Holdings, LLC	Kansas City
Kansas City, Missouri Community Development CDE	Kansas City
MBS Urban Initiatives CDE, LLC	St. Louis
Polsinelli PC	Saint Louis
Regional Health Care Clinic Inc.	Sedalia
Saint Patrick Center	St. Louis
Sugar Creek Realty LLC	St. Louis
The Compliance Department, LLC	Kansas City
Travois, Inc.	Kansas City
US Bank, NA	St. Louis
Wilhoit Properties	Springfield

Montana

Big Sky Western Bank, Division of Glacier Bank	Bozeman
BlueLine Development, Inc.	Missoula
Bullhook Community Health Center	Havre
Butte Local Development Corporation	Butte
Community Action Partnership of Northwest Montana	Kalispell
Downtown Bozeman Partnership	Bozeman
First Security Bank of Missoula	Missoula
Glacier Bancorp, Inc.	Kalispell
Helena Area Housing Task Force	Helena
Homeward, Inc.	Missoula
Housing Authority of Billings	Billings
Housing Solutions LLC	Missoula
Lee & Company, PC	Missoula
Markovich Construction and Real Estate Inc.	Butte
Missoula Economic Partnership	Missoula
Missoula Housing Authority	Missoula
Montana Community Development Corporation	Missoula
Mountain Plains Equity Group, Inc.	Billings
Town and Country Foods, Inc.	Bozeman

Nebraska

North Omaha Foundation	Omaha
Seldin Company	Omaha

Nevada

Gregory Development Group	Elko
Nevada HAND	Las Vegas

Nevada Rural Housing Authority
Praxis Consulting Group, LLC

Carson City
Reno

New Hampshire

Affordable Housing, Educational and Development (AHEAD), Inc.
Housing Action NH
Laconia Area Community Land Trust, Inc.
Mascoma Savings Bank
Southwestern Community Services

Littleton
Concord
Laconia
Hanover
Keene

New Jersey

Advocates for Peace and Social Justice
Affordable Housing Partners, Inc.
Bayonne Family Community Center
Conifer Realty, LLC
CPH Development Group
Deborah L. Brett & Associates
FISH Hospitality Program, Inc.
Fox Rothschild LLP
Helping Arms
Herrontown Builders
Homeless Solutions, Inc.
La Casa de Don Pedro
Local Initiatives Support Corporation, Greater Newark
MAR Acquisition Group, LLC
Monarch Housing Associates
Monge Capital
New Community Corporation
New Jersey Statewide Self Advocacy Network
Newark Office of Urban Enterprise Zone
Ocean Health Initiatives
Parkmont Housing and Redevelopment LLC
RPM Development Group
S Weeks Financial
The Affordable Homes Group
The Metro Company, LLC
two9three consulting, LLC

West New York
Linwood
Bayonne
Mt. Laurel
Morris Plains
Plainsboro
Piscataway
Atlantic City
Trenton
Princeton
Morristown
Newark
Newark
Elizabeth
Cranford
Union
Newark
Cherry Hill
Newark
Lakewood
Bloomfield
Montclair
Maplewood
Mt. Holly
Jersey City
Millburn

New Mexico

Greater Albuquerque Housing Partnership
YES Housing Inc

Albuquerque
Albuquerque

New York

Atlantic Tomorrows Office
Alembic Community Development
American Security Systems Inc.
AWDevelopment Group, LLC
Belmont Housing Resources of WNY, Inc.
Brighter Choice Foundation
Bronx Housing Investment Group

New York
New York
New York
Bronx
Buffalo
Albany
Bronx

Brooklyn Community Board 8 Housing & ULURP Committee	Brooklyn
Bruce Posner Consulting	New York City
Buffalo LISC	Buffalo
Buffalo Municipal Housing Authority	Buffalo
C&C Apartment Management	New York
Catholic Charities POP Development	Brooklyn
Citi Community Development	New York
Citizens' Committee for Children of New York	New York
Citrin Cooperman & Company LLP	New York
City of Niagara Falls	Niagara Falls
Community Access, Inc	New York
Community Development Corporation of Long Island	Centereach
Community Development Venture Capital Alliance	New York
Comunilife, Inc.	New York
Concourse House, HDFC	Bronx
Corporation for Supportive Housing	New York
Council of Senior Centers and Services	New York
Curtis + Ginsberg Architects LLP	New York
Deerfield Civic Association	Far Rockaway
Empire State New Market Corp	New York
Engel & Partners Inc.	New York
Enhanced Capital Partners, Inc.	New York
Enterprise Community Partners New York	New York
Ewing Planning Services	Brooklyn
First Sterling Financial, Inc.	Manhasset
Fordham Bedford Community Services	Bronx
Golden Housing Consultants	Rochester
Goldstein Hall PLLC	New York
Greater Rochester Housing Partnership	Rochester
Harlem Congregations for Community Improvement, Inc.	New York
Harlem Equitable Development Corporation	New York
Housing and Services, Inc.	New York
Institute for Professional Education	New Rochelle
Ithaca Neighborhood Housing Services, Inc.	Ithaca
JCTOD Outreach, Inc. (dba) Johnson Park Center (JPC)	Utica
Jonathan Rose Companies	New York City
Jones Day	New York
Kaleida Health	Buffalo
Kimmel Housing Development Foundation	Great Neck
KLR Consulting LLC	West Henrietta
Larkin Development Group	Buffalo
Lettire Construction Corporation	New York
Local Initiatives Support Corporation	New York
M&T Bank	Buffalo
Marathon Development Group	Peekskill
MBD Community Housing Corporation	Bronx
Melcara Corporation	New York
Morris Heights Health Center, Inc.	Bronx
National Development Council	New York
National Maintenance Supplies inc.	Westbury

NDC's Corporate Equity Fund	New York
NDC's Grow America Fund, Inc.	New York
NDC's Housing and Economic Development Corp.	New York
Neighborhood Housing Services of Staten Island	Staten Island
New Destiny Housing Corporation	New York
New York City LISC	New York
New York Housing Conference	New York
Northeast Brooklyn Housing Development Corporation	Brooklyn
NYS Association for Affordable Housing	New York
PathStone Corporation	Rochester
PathStone Enterprise Center	Rochester
Phoenix Community Development Corporation	Brooklyn
Pratt Area Community Council, Inc.	Brooklyn
PRC Management Corp.	New York
Preservation League of New York State	Albany
Property Resources Corporation	White Plains
Providence Housing Development Corporation	Rochester
PUSH Buffalo	Buffalo
R4 Capital LLC	New York
Rc Solutions Inc	White Plains
Royal Realty Development	Niagara Falls
RUPCO	Kingston
Rural Ulster Preservation Company	Kingston
SelfHelp Community Services	New York
Serviam Gardens LP	Bronx
Settlement Housing Fund	New York
Shah Consulting	New York
Supportive Housing Network of New York, Inc.	New York
The Arker Companies	Floral Park
The Benjamin Companies	Garden City
The Domain Companies LLC	New York
The Hudson Companies, Inc.	New York
The Mulholland Group, LLC	Whitestone
Triboro Maintenance Corp	Bronx
UNHS NeighborWorks HomeOwnership Center	Utica
Urban Builders Collaborative LLC	New York
Valentine & Company	Huntington
Washingtonville Housing Alliance, Inc	Mamaroneck
West Farms Square LLC	Bronx
West Harlem Group Assistance Inc.	New York
West Side Federation For Senior and Supportive Housing, Inc.	New York
Wilder Balter Partners, Inc.	Elmsford
Zone A New York	New York

North Carolina

Affordable Housing Management, Inc.	Greensboro
Affordable Housing Partners	Asheville
Brock Ventures, Inc.	Wilmington
Catholic Diocese of Charlotte Housing Corporation	Charlotte
Center for Community Self-Help	Durham

City of Rocky Mount
Community Affordable Housing Equity Corporation
Community Investment Corporation of the Carolinas
Community Link
Community Management Corporation
DHIC, Inc.
Dixon Hughes Goodman LLP
Hampton & Associates
Housing and Economic Opportunities, Inc.
Housing Assistance Corporation
KRP Investments, LLC
MBI Properties, Inc. White Oak Apartments
Mission Development, Inc
NC Community Health Center Association
NC Housing Coalition
New Paths Development & Consulting, LLC
Opportunities Industrialization Center, Inc.
Pressly Development Company
S. G. Atkins CDC
Schell Bray PLLC
SfL+a Architects
The Affordable Housing Group of North Carolina, Inc.
Womble Carlyle Sandridge and Rice
Workforce Homestead Inc.

Rocky Mount
Raleigh
Raleigh
Charlotte
Winston-Salem
Raleigh
High Point
Charlotte
Wilmington
Hendersonville
Clemmons
Wilmington
Mills River
Raleigh
Raleigh
Greensboro
Rocky Mount
Statesville
Winston Salem
Greensboro
Raleigh
Charlotte
Raleigh
Tryon

North Dakota

Beyond Shelter, Inc.
Ellendale JDA
Turtle Mountain Housing Authority

Fargo
Ellendale
Belcourt

Ohio

Ariel Ventures, LLC
Avondale Community Council
Bob Snow & Associates
Bond Hill Community Urban Redevelopment Corporation
Buckeye Community Hope Foundation
Case Western Reserve University
CDC Association of Greater Cincinnati
Charter One
Cincinnati Development Fund
Cincinnati New Markets Fund, LLC
Cincinnati Union Bethel
CITE program
City of Cincinnati
CityLink Center
Clark, Schaefer, Hackett & Co.
Cleveland Housing Network
Clifton Heights Community Urban Redevelopment Corporation
Coalition on Homelessness and Housing in Ohio
Columbus Housing Partnership

Cleveland
Cincinnati
Columbus
Cincinnati
Columbus
Cleveland
Cincinnati
Cleveland
Cincinnati
Cincinnati
Cincinnati
Toledo
Cincinnati
Cincinnati
Columbus
Cleveland
Cincinnati
Columbus
Columbus

CountyCorp	Dayton
Creative Housing Resources Ltd	Cincinnati
Enterprise Community Partners Ohio	Cleveland
Finance Fund	Columbus
Friendship New Vision, Inc.	Rossford
Frost Brown Todd LLC	Cincinnati
Green Hills Community	West Liberty
Harmony Project, growing healthy girls	Cincinnati
Home Builders Association of Greater Toledo	Maumee
Homesteading and Urban Redevelopment Coro.	Cincinnati
Housing Research & Advocacy Center	Cleveland
Huntington National Bank	Columbus
Incentis Group, LLC	Mentor
Jarret Consulting Services	Toledo
Karen A Graham Consulting LLC	Cincinnati
KeyBank, NA	Cleveland
Lancaster Pollard	Columbus
LISC Greater Cincinnati and Northern Kentucky	Cincinnati
Madisonville Community Urban Redevelopment Corporation	Cincinnati
Moore Family Business Enterprise	Dayton
Mt Auburn Good Housing Foundation	Cincinnati
MV Residential Development LLC	Cincinnati
National Affordable Housing Trust	Columbus
Neighborhood Development Services	Ravenna
Oakley Community Council	Cincinnati
Ohio Capital Corporation for Housing	Columbus
Ohio CDC Association	Columbus
Pleasant Ridge Development Corporation	Cincinnati
PNC Bank	Cincinnati
Price Hill Will	Cincinnati
Red Stone Equity Partners, LLC	Cleveland
Saad & Saad LLP	Westerville
Squire Sanders (US) LLP	Columbus
St. Mary Development Corporation	Dayton
Stephanie Sweeney & Associates, LLC	Cincinnati
The Center for Closing the Health Gap in Greater Cincinnati	Cincinnati
The Cincinnati Equity Fund II, LLC	Cincinnati
Toledo Fair Housing Center	Toledo
Toledo LISC	Toledo
United Way of Greater Cincinnati	Cincinnati
UpTown Association, Inc	Toledo
Wallick Communities	Columbus
Wallick-Hendy Development Company, LLC	Columbus
Walnut Hills Redevelopment Foundation	Cincinnati
Working In Neighborhoods	Cincinnati
WSOS Community Action Commission, Inc.	Fremont

Oklahoma

Central Urban Development, Inc	Oklahoma City
Midwest Housing Equity Group Inc	Oklahoma City

Neighborhood Housing Services Oklahoma City, Inc.
REI New Markets LLC.
USA Country Homes

Oklahoma City
Durant
Walters

Oregon

Housing Development Center
Human Solutions
Oregon Opportunity Network
Portland Family of Funds / United Fund Advisors
United Fund Advisors
University Park Neighborhood Association

Portland
Portland
Portland
Portland
Portland
Portland

Pennsylvania

Agrestic Capital Group, LLC
Association Puertorriquenos en Marcha
Autism Housing Development Corporation of Pittsburgh
BCM Affordable Housing, Inc.
BFW Group, LLC
Building Industry Association
Coaching 4 Contractors, Inc.
Commonwealth Housing Development Corporation
Community Design Collaborative
Community First Fund
Community Health Development Fund
Crescendo Group Consultants
Dauphin County Housing Authority
Encore Experiences
GKH Properties
Greater Harleysville and North Penn Senior Services
Greene Alliance for Development
HACE
Harvey Prescott Insurance, Inc.
HDC MidAtlantic
Housing Alliance of Pennsylvania
Housing Authority of City of Pittsburgh
Housing Development Corporation MidAtlantic
Impact Services Corporation
Inventive Development Inc.
LISC Philadelphia
Manna on Main Street
MGB Housing & Tax Consultants, LLC
Millcraft Investments Inc.
Mt. Vernon Manor, Inc
NeighborWorks Northeastern Pennsylvania
New Kensington CDC
North Penn Community Health Foundation
North Penn YMCA
O'Neill Bragg & Staffin, P.C.
Opportunity Finance Network
PEAK Center

Pittsburgh
Philadelphia
Wexford
Paoli
Ardmore
Philadelphia
Lansdale
Glenside
Philadelphia
Lancaster
York
McKees Rocks
Steelton
Harleysville
Tunkhannock
Lansdale
Waynesburg
Philadelphia
Lansdale
Lancaster
Jenkintown
Pittsburgh
Lancaster
Philadelphia
Wayne
Philadelphia
Lansdale
Furlong
Washington
Philadelphia
Scranton
Philadelphia
Colmar
Lansdale
Warminster
Philadelphia
Harleysville

Pennsylvania Assoc. of Housing and Redevelopment Agencies	Pittsburgh
Philadelphia Industrial Development Corporation	Philadelphia
Pittsburgh Community Reinvestment Group	Pittsburgh
Pittsburgh Urban Initiatives LLC	Pittsburgh
Presbyterian Senior Living Housing Management Corporation	Dillsburg
Project HOME	Philadelphia
Quality Community Health Care, Inc	Philadelphia
Tamaqua Area Community Partnership	Tamaqua
The Food Trust	Philadelphia
The Mosites Company	Pittsburgh
The Participation of Management Development in Modern Labor	Philadelphia
The Partnership CDC	Philadelphia
The Peak Center	Lansdale
The Reinvestment Fund	Philadelphia
Urban Ventures Group	Philadelphia
Weiss Consulting, LLC	Philadelphia
Wells Fargo	Philadelphia

Puerto Rico

Corporación del Proyecto ENLACE del Caño Martín Peña	San Juan
La Inmaculada LP	San Juan
One Stop Career Center of PR Inc	San Juan
PathStone Community dev Corp of PR	Ponce
Puerto Rico Housing Finance Authority	San Juan
RCAP Solutions Inc	Ponce
Santini Umpierre LLC	Ponce
Venegas Construction	Ponce
West Corp	Mayaguez

Rhode Island

Barbara Sokoloff Associates	Providence
Barton St Neighborhood Association	Pawtucket
Beautiful Beginnings Child Care Center	Providence
Cathedral Development Group, Inc	Providence
Church Community Housing Corporation	Tiverton
City of Pawtucket	Pawtucket
Community Works Rhode Island	Providence
Housing Network of RI	Pawtucket
LISC Rhode Island	Providence
Minority Business Enterprise	Providence
Nation Wide Construction Corp.	Woonsocket
NeighborWorks Blackstone River Valley	Woonsocket
Olneyville Housing Corp.	Providence
Omni Development Corporation	Providence
Pawtucket Citizens Development Corporation	Pawtucket
Property Advisory Group	Providence
RBS Citizens	Providence
Rhode Island Housing	Providence
Roger Williams University	Bristol
Smith Hill Community Development Corporation	Providence

SWAP, Inc.
Valley Affordable Housing Corp.
Washington Trust

Providence
Cumberland
Westerly

South Carolina

Affordable Housing Coalition of SC
Bradley Development Company
CPR Partners
Credit Capital LLC
Douglas Development, LLC
Engineering Solutions
Family Services Inc
First Federal Bank
Greenville New Markets Opportunity LLC
Humanities Foundation
Nesseralla & Company, LLC
North Charleston Housing Authority
Second Baptist CDC
Tax Advantage Group LLC

Columbia
Myrtle Beach
Irmo
Irmo
Aynor
Aiken
North Charleston
North Charleston
Greenville
Mount Pleasant
Mount Pleasant
North Charleston
Aiken
Greenville

South Dakota

Dakota Resources
NeighborWorks Dakota Home Resources

Renner
Deadwood

Tennessee

Chattanooga Neighborhood Enterprise, Inc.
Elmington Capital Group
Highmark Holdings, LLC
Lawler Wood Housing Partners, LLC
McCormack Baron Salazar
New Level Community Development Corp
Plymouth Soundings, LLC
Serenity Pointe
Shapiro & Company Architects Inc

Chattanooga
Nashville
Nashville
Knoxville
Memphis
Nashville
Loudon
Dunlap
Memphis

Texas

Anderson Captial, LLC
Ashwood Companies, Inc.
Avenue Community Development Corporation
Bank of America Merrill Lynch
Builders of Hope CDC
Cascade Affordable Housing
Center for Faith and Health Initiatives
Centerline Capital Group
City of Amarillo
City of Orange
City of Wichita Falls
City Wide Community Development Corporation
Comerica Bank
Conine Residential Group

Coppell
Dallas
Houston
Dallas
Dallas
Addison
Houston
Dallas
Amarillo
Orange
Wichita Falls
Dallas
Houston
Dallas

Covenant Community Capital Corporation	Houston
Earth Tech Resources, Inc.	Mission
Fibertown	College Station
Hamilton Valley Management, Inc	Burnet
Hettig Kahn Development Corp	Houston
Houston Area Community Caring Ministries	Missouri City
Improved Living Foundation, Inc.	Houston
Law Offices of Claire G. Palmer	Irving
LDG Development	Austin
Local Initiatives Support Corporation - Houston	Houston
Madhouse Development Services, Inc.	Austin
MDK Consulting Group	San Antonio
Melrose Civic Club	Houston
New Hope Housing, Inc.	Houston
North Main Street CDC	Houston
Parismina Advisors, LLC	Houston
Pinnacle Family of Companies	Addison
R J Austin Consulting, Development & Training	Houston
Robert T. Pittenger CPA, PC	Austin
San Antonio Housing Trust	San Antonio
Shackelford, Melton & McKinley, LLP	Dallas
Sonoma Housing Advisors	Dallas
SouthFair Community Development Corporation	Dallas
State Street Housing Development	Dallas
Texas Affiliation of Affordable Housing Providers	Austin
Texas Association of Local Housing Finance Agencies	Austin
The Mercer CD Group	Round Rock
The Simmons Foundation	Houston
Third Ward Community Cloth Cooperative	Houston
UPCDC Texas, Inc. Developers	Dallas
Vecinos Unidos, Inc.	Dallas
Warren Capital Corporation	Dallas

Utah

4th Street Clinic	Salt Lake City
AAA Fair Credit Foundation	Salt Lake City
Bear River Association of Governments	Logan
City of West Jordan	West Jordan
Coalition of Religious Communities (Utah)	Salt Lake City
Community Action Partnership of Utah	Salt Lake City
Crawford House	Ogden
Five County Association of Governments	St. George
Friends of the Coalition	Provo
Gentle Ironhawk Shelter	Blanding
Giv Group	Ogden
Harold P. Woodruff Architect\Planner	Salt Lake City
Housing Authority of Salt Lake City	Salt Lake City
Housing Authority of Utah County	Provo
Key Community Development Corporation - KeyBank	Salt Lake City
Mountainland Association of Governments	Orem

Mountainlands Community Housing Trust
Multi-Ethnic Development Corporation
NAHREP of Salt Lake City
Neighborhood Housing Solutions
Neighborhood Nonprofit Housing Corporation
NeighborWorks Provo
NeighborWorks Salt Lake
Paceline Consulting
Parleys Partners
Provo City Housing Authority
Red Rock Center for Independence
Rural Housing Development Corporation DBA Self-Help Homes
Sellers Group
Sprout Utah
Summit County, Utah
Taylor Springs Apartments
The La Porte Group
Tibble Fork Advisors
Tooele County Housing Authority
TURN Community Services
Uintah Basin Association of Governments
University of Utah- Student division
Utah Community Bank
Utah Community Reinvestment Corporation-UCRC
Utah Council of the Blind
Utah Housing Coalition
Utah Microenterprise Loan Fund
Utah Resident Owned Communities
Utah Statewide Independent Living Council - USILC
Vernal City Corporation
Western LIHTC Compliance Consultants

Park City
Salt Lake City
Sandy
Logan
Logan
Provo
Salt Lake City
Salt Lake City
Salt Lake City
Provo
St. George
Provo
Draper
Ogden
Coalville
Salt Lake City
Salt Lake City
Salt Lake City
Tooele
Salt Lake City
Roosevelt
Midvale
Sandy
Salt Lake City
Bountiful
Salt Lake City
Salt Lake City
Salt Lake City
Salt Lake City
Vernal
Ogden

Vermont

Cathedral Square Corporation
Champlain Housing Trust
Fair Housing Project, CVOEO
Lamoille Housing Partnership
NeighborWorks of Western Vermont
Newport City Renaissance Corporation
RuralEdge
Threshold
Upper Valley Haven, Inc
Vermont Affordable Housing Coalition
Vermont Community Loan Fund

South Burlington
Burlington
Burlington
Morrisville
West Rutland
Newport
Lyndonville
North Bennington
White River Junction
Burlington
Montpelier

Virginia

AHC Inc
Alliance for Housing Solutions
Arlington Partnership for Affordable Housing
Astoria, LLC

Arlington
Arlington
Arlington
Midlothain

Community Housing Partners	Richmond
Crenshaw, Ware & Martin, PLC	Norfolk
Genesis Properties Inc	Richmond
Hampton Roads Ventures, LLC	Norfolk
Historic America Investments LLC	Charlottesville
Linden Capital, LLC	Richmond
Local Initiatives Support Corporation, Virginia	Richmond
National Affordable Housing Management Association	Alexandria
Native American Capital, LLC	Falls Church
NCB Capital Impact	Arlington
People Incorporated of Virginia	Abingdon
Petersburg Library Foundation	Petersburg
Restoration of Petersburg CDC	Petersburg
SZ Consulting, LLC	Alexandria
Virginia Community Development Corporation	Richmond
Virginia Housing Coalition	Richmond
Virginia Supportive Housing	Richmond
Volunteers of America	Alexandria
Wallick Companies	Reston
Wesley Housing Development Corporation	Alexandria

Washington

Beacon Development Group	Seattle
Building Changes	Seattle
Catholic Charities Housing Services - Diocese of Yakima	Yakima
City of Seattle	Seattle
Community Collaborative Group, LLC	Seattle
Community Frameworks	Bremerton
Community Funding Group	Seattle
Craft3	Seattle
DESC of Seattle	Seattle
Enterprise Community Partners Pacific Northwest	Seattle
Family Health Centers	Okanogan
Future Unlimited Law PC	Yelm
HomeSight	Seattle
Impact Capital	Seattle
InterIm Community Development Association	Seattle
Kantor Taylor Nelson Evatt & Decina PC	Seattle
King County Housing Authority	Tukwila
Low Income Housing Institute	Seattle
Mercy Housing Northwest	Seattle
Northwest Harvest	Seattle
Pike Place Market Preservation and Development Authority	Seattle
Puget Sound Sage	Seattle
R.A. Pearson Company	Spokane
Seattle Chinatown Intl District Preservation & Development Auth	Seattle
SouthEast Effective Development (SEED)	Seattle
The Summit Group	Seattle
Vitus Group, Inc.	Seattle
Walla Walla Housing Authority	Walla Walla

Washington Community Reinvestment Association
YMCA of the Inland Northwest
YWCA of Spokane WA

Seattle
Spokane
Spokane

West Virginia

HomeOwnership Center Inc.
Mon County Habitat for Humanity, Inc
Rea of Hope
Wayne County WV Habitat for Humanity
WesBanco Bank, Inc.
WV Affordable Housing Trust Fund
WV Community Development Hub

Elkins
Morgantown
Charleston
Wayne
Wheeling
Charleston
Fairmont

Wisconsin

Allied Churches Teaching Self-Empowerment
Baker Tilly Virchow Krause
CAP Services, Inc.
Center for Resilient Cities
Citizen of Milwaukee Wisconsin 53205
City on a Hill, Inc.
Community Shares of Greater Milwaukee
General Capital Group
Greater Milwaukee Foundation
Habitat for Humanity of West Virginia
Hirsch Group Architects
Horizon Development Group, Inc.
Impact Seven, Inc.
Layton Boulevard West Neighbors, Inc.
LISC Milwaukee
Midwest Affordable Housing Corporation
Millennium Housing Foundation
Milwaukee Public Theatre
Mitchell Street opportunities Corporation
Movin' Out, Inc.
New Urban Friends
Northwest Side Community Development Corp
RIVERWORKS Development corporation
St. Benedict Congregation
Strategic Marketing Innovations, LLC
Vanguard Group LLC
VJS Construction Services, Inc.
Waveland Community Development
Wisconsin Housing and Economic Development Authority
Wisconsin Partnership for Housing Development
Ziegler Bence Partners 5, LLC
Zilber Family Foundation

Milwaukee
Madison
Stevens Point
Milwaukee
Milwaukee
Milwaukee
Milwaukee
Fox Point
Milwaukee
Morgantown
Madison
Madison
Almena
Milwaukee
Milwaukee
Whitefish Bay
Milwaukee
Milwaukee
Mequon
Madison
Milwaukee
Milwaukee
Milwaukee
Milwaukee
Milwaukee
Pewaukee
Milwaukee
Madison
Madison
West Bend
Milwaukee