

LISC INDIANAPOLIS

Lending is an essential instrument in LISC's community development toolkit. As one of the largest community development financial institutions (CDFI) in the nation, we work in partnership with local community based organizations and for-profit developers to finance programs and projects that will have a positive, long-term impact.

Why borrow from LISC?

- We bring national and local investment resources to our network of offices whose staff know their communities well.
- We are able to provide flexible loan capital in underserved places.
- We invest early.
- We have the expertise in specialized underwriting for such complex projects as schools, health care centers and affordable housing.

OUR LENDING PRODUCTS:



KIVA SMALL BUSINESS

LISC partners with international crowdlending platform Kiva to offer 0% interest loans to entrepreneurs and are great for small businesses with a broad social network. LISC matches loans from the crowd dollar for dollar for a total loan amount of up to \$15,000.

Eligible Projects:

Commercial and small business

Loan Amount:

\$0- \$15,000

Interest Rate: 0%

Term: Up to 3 years

Repayment: Fully amortizing payments administered through PayPal

Loan Fees: None

Collateral: None



HOUSING

Financing for the development or preservation of affordable multifamily rental housing or home ownership for low-income residents and families, including new construction and manufactured housing.

Eligible Projects:

Singe & multifamily, mixed use

Interest Rate: 5-8% fixed

Product Term:

Bridge: 3 years

Predevelopment:

2 years

Acquisition: 3 years

Construction: 3 years

Mini-Perm: 7 years

Permanent: 25 years

Loan Fees: Up to 1.5% of

loan amount +legal fees+ 3rd party reports

Collateral: Real estate collateral with LTV of

up to 90%



COMMERCIAL

LISC provides acquisition and construction loans for commercial and mixed-use projects, as well as leasehold improvement and FF&E loans to existing businesses within LISC communities.

Eligible Projects:

Commercial and mixed-use projects

Loan Amount: \$500,000 - \$5,000,000

Interest Rate: 6-10% fixed

Term: Up to 10 years

Repayment: Fully amortizing payments for up to 10 years

Loan Fees: Up to 1.5% of loan amount +legal fees+

3rd party reports

Collateral: Real estate collateral with LTV of up to

90%, Personal guarantees, UCC on business assets



EDUCATION

LISC finances facilities for high-quality charter schools that offer educational choice to low-income families and also for the development and improvement of early childhood centers serving low-income children and families.

Eligible Projects:

Charter schools & early childhood centers

Loan Amount: Up to \$3,000,000

Interest Rate: 5-8% fixed

Term:

Predevelopment: 2 years

Acquisition: 3 years

Construction: 3 years

Repayment: Fully amortizing payments for up to 10 years

Loan Fees: Up to 1.5% of loan amount +legal fees+

3rd party reports

Collateral: Flexible; generally secured

Please keep in mind that terms are subject to change and all loans must go through underwriting and credit approval process.

Interested in learning more? Please contact LISC Indianapolis:
www.lisc.org/indianapolis

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