

# Family Income & Wealth Building

.....  
Improving people's  
financial futures &  
career mobility



Anne M Auguste, FOC Client from Boston

## Our Approach

LISC knows that healthy, sustainable communities of choice require investing in pathways to living wage jobs, and in people to help create stronger financial futures.

Residents need access to the skills, training and coaching necessary to advance along the path to employment and greater wealth. That's why we help people tackle all the facets of lasting financial health—earning a steady paycheck, budgeting, building credit and saving for a home or retirement—and in providing specialized support to fast-track people for career-training programs that lead to quality jobs in high-demand industries.

# Financial Opportunity Center® Program

The Financial Opportunity Center® (FOC) program strengthens economic stability by creating integrated systems community members use to start a new career, boost earnings, build credit, reduce expenses and make sound financial decisions that grow assets. Our network of 120+ FOC sites generate progress by offering people:

- **Career Training & Employment Opportunities**

These enable workers to secure new and higher-paying employment—jobs that meet monthly living expenses and open the door to advancement.

- **Financial Health Services**

LISC's FOC partners offer one-on-one financial coaching, and access to low-cost, safe financial products. Coaches partner with people to set financial goals and take actionable steps to achieve them.

- **Household Income Supports**

FOC staff connect people with stabilizing income supports such as food and childcare assistance, affordable health insurance and more to help them stay on target towards career goals.



Benito Viveros Bautista, FOC Client from Indianapolis

## Who Are We Working With?

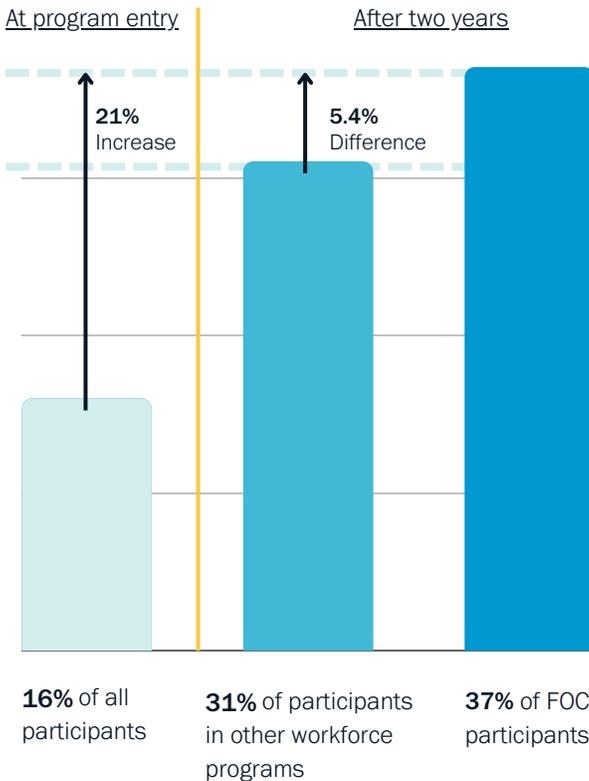
The majority of community members using FOC programming come from the groups facing the highest obstacles to economic success. 80% of the 25,000 people served every year identify as BIPOC. 65% are women. The average household income for new enrollees is only \$16,000, well below the poverty line.

## Digital Access & Inclusion

50% of Black and Latinx workers lack the digital skills needed to access living-wage jobs and succeed in the workforce. Digital skills development is woven throughout FOC services to enhance personal outcomes.

### FOCs Increase Year-Round Employment

Source: Economic Mobility, 2016



## Bridges to Career Opportunities

Bridges to Career Opportunities (Bridges) programming builds on the FOC model's core career services by addressing the skills gap faced by many employers and job seekers today. FOC sites offering Bridges connect under- and unemployed people with industry-relevant basic reading and math education, fast-tracking them to hands-on training and a pathway to living-wage careers.

Bridges provide exposure to high-demand careers such as building trades, health care, IT and manufacturing by partnering with local employers to ensure resulting skills and credentials fit industry needs.

**90% of Bridges graduates earn an industry-recognized certification**

