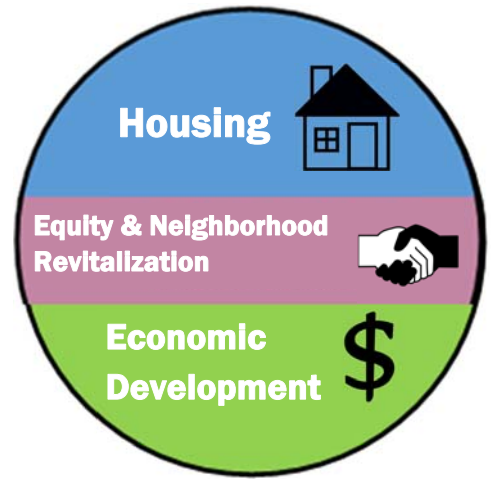


\$91M Inclusive Equitable Investment Strategy 2020-2022

Through our Inclusive Equitable Investment strategy, LISC Detroit is making intentional and meaningful change to promote neighborhood revitalization in Detroit in the context of racial equity. We know that innovative private-public partnerships and new collaborations with key stakeholders are critical to this work.

We believe that development that is inclusive and equitable consists of both housing and economic development to ensure residents can participate in and benefit from decisions and resources that shape Detroit’s neighborhoods.



Priority	Strategies	Outcomes
Affordable Housing	<ul style="list-style-type: none"> • Increase affordable housing production and preservation • Implementation of affordable housing fund • Provide capital for home repairs and support home sales • Provide lending & low-cost financing • Leverage public sector funds and program 	<ul style="list-style-type: none"> • Create 1,000 units of affordable housing • Preserve 3,000 units • Improve 500 units • Invest \$50M • \$50M in public subsidies
Economic Development	<ul style="list-style-type: none"> • Create strategies to support small businesses; industry sector targeting • Support workforce development ecosystem as the One Stop Operator • Provide lending and low cost financing for mixed use development • Connect individuals and families to greater financial stability • Support two Economic Development Districts • Invest, align and support small businesses 	<ul style="list-style-type: none"> • 200 small business targeted • Technical assistance to 50 partners • Invest \$30M • 4,500 families served • Invest \$1M • Invest \$10M
Racial Equity and Neighborhood Revitalization	<ul style="list-style-type: none"> • Invest in minority contractors and finance Developers of Color • Invest in minority-owned businesses • Create diversity, inclusion and racial justice strategies • Deploy AmeriCorps members to support neighborhood revitalization 	<ul style="list-style-type: none"> • 30% of lending • 100 small businesses • Implementation strategies with partners • 50 members