



2017 Annual LISC Report LOS ANGELES

LISC
Los Angeles

500 S GRAND AVENUE
LOS ANGELES, CA 90071
(213) 250-9550

WWW.LISC.ORG/LOS-ANGELES

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Los Angeles LISC Team

- TUNUA THRASH-NTUK**
Executive Director
- MIRANDA RODRIGUEZ**
Assistant Program Officer
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Community Development Officer
- JESSICA WACKENHUT**
Assistant Program Officer
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Program Officer
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- ALICE TSE**
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THANK YOU FOR MAKING THE JOURNEY WITH US

A message from our Executive Director

In 2017, the worst statistic, just got worse. The homeless population rose 23% in Los Angeles County. This means there is little time to debate how or why we got to this point. I have instead focused on directing our energies on lifting up solutions to help as many families achieve access to safe, decent and affordable housing while merging onto career paths with bridges to quality employment as quickly and sustainably as possible.

Studies have shown that access to a quality job that is transit accessible to affordable housing gives families the best opportunity to create healthy, financially sound futures for themselves. With this platform, families are civically engaged holding education and public institutions accountable to safe, economically viable places to live and work.

Last year, we were able to build a team and operations apparatus, which have led to the achievements that you'll read about in this report. In 2018, LA LISC is poised to raise its profile as a leading resource of creative capital, capacity building including further developing the leadership pipeline of the community development field to achieve goals of increased affordable housing production and innovations in economic development. The programmatic themes of health and transit access will overlay LA LISC's housing and economic development strategies.

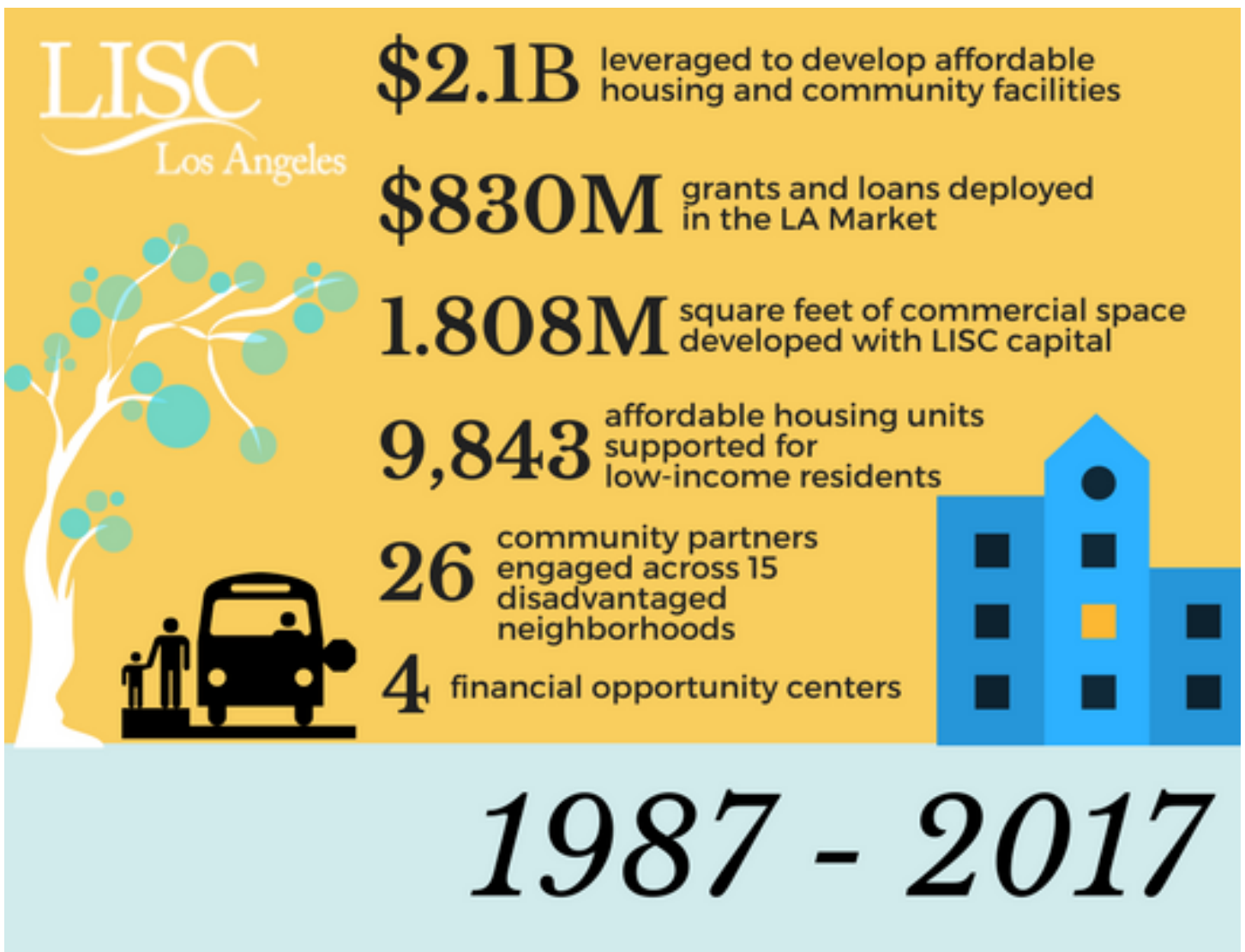
LA LISC will continue to champion strategies that promote equity and economic inclusion, issues that are critical to the success of neighborhood and regional development.

Thank you to our LAC, funders, and our community partners that guide our work. I look forward to being in touch and I can't wait to see what we can do together in 2018.


TUNUA THRASH-NTUK
Executive Director



CELEBRATING 30 YEARS OF SERVICE



For 30 years, the Local Initiatives Support Corporation in Los Angeles has worked with local leaders to invest in housing, health, education, public safety and employment - all basic needs that must be tackled at once so that progress in one is not undermined by neglect in another.

OUR YEAR IN REVIEW

BY THE NUMBERS 2017

LENDING

\$8.53M in total capital deployed,
supporting **300 residential units**
and **59,445 square feet** of
commercial space



GRANTS

\$610,958 distributed
throughout the community



\$465,958 HUD Section 4
\$100,000 NFL Foundation Grass Roots Program
\$15,000 ESPN Home Court Grant



AMERICORPS

7 members deployed to
support the capacity of **non**
profits in the LA Market



FOCs

2 new **financial opportunity**
centers opened in the
LA Market



TRAININGS

16 hosted trainings and
convenings to increase the
capacity of the community
development field



PODCAST

1 inaugural season of LA LISC's
"Changemakers LA" podcast
highlighting equitable
development in LA County!



"A loan of \$2,000 helped me buy a machine that will make it easier for me to focus on my customers."

- JOSEFINA, CELIA'S FRUITS



Josefina, a local street vendor, received financing through the LISC Kiva micro-lending program. Launched in early 2017, the program works with a local network of partners, also known as Kiva Trustees, to deploy capital and technical assistance to underserved micro-businesses and entrepreneurs.

Thanks to the referral and support from East LA Community Corporation, one of our local Trustees, Josefina was able to access the capital she needed to grow her business.

NOTES FROM

INVESTING IN JOB CENTERS IN SOUTH LA

LA LISC invested \$4.6M in a New Market Tax Credit leveraged loan to finance L.A. Prep South, a multi-tenant food production facility located in South LA that will provide pre-inspected, ready-to-occupy, private kitchen spaces to small food manufacturers. The innovative model helps food companies scale production faster and with lower capital, removing the traditional barriers of facility costs, infrastructure, and permitting for small food businesses. The project will provide flexible lease rates to 62 small- and medium-sized food businesses and is expected to support 40 construction jobs and 260 new living wage jobs.

"We help clear the path for small food manufacturers to succeed and grow. We provide top-quality space at an affordable price, along with an expedited government approval process."

**- Mott Smith
Co-Founder of Civic Enterprise**

EMPOWERING COMMUNITIES THROUGH SERVICE

Jahmeel Walker grew up in South LA and after attending college at UC Merced knew he wanted to move back home to work and give back to the community where he grew up. Jahmeel served as a LISC Americorps member in 2016-2017 at the South Central Los Angeles Regional Center (SCLARC), located just a few blocks from his childhood home. As a Development Associate, he supported the acquisition and development of properties into affordable housing for those with developmental disabilities in South LA. After graduating from the program, Jahmeel secured a job with a local non-profit and remains in the community development field.



L.A. Prep South, 60,000SF on Avalon and 61st St in South LA.



Jahmeel Walker volunteering at the annual LISC Americorps Day of Service.

M THE FIELD



"The CAMPUS," an 80,000 SF permanent supportive housing development in North Hollywood.

WORKING TO END HOMELESSNESS IN LA

LA LISC and the National Equity Fund invested \$14.5M in "The Campus," LA Family Housing's new permanent supportive housing (PSH) complex in North Hollywood. The Campus will serve 10,000+ people per year and includes Bridge Housing for families, 50 units of PSH for adults, a service center, health clinic, and ample community space.

"The investment in "The Campus" represents LA LISC's concerted efforts to increase our visibility in the PSH space and the next step of LAFH's long standing commitment to provide the most effective solutions to ending homelessness."

- Tunua Thrash-Ntuk
LA LISC Executive Director



Panel at the Health, Wealth, and Housing: Promoting Cross Sector Collaborations for Equity Conference in October 2017.

WE KNOW HEALTH MATTERS

Research shows that where you live has a dramatic effect on the length and quality of life. This year, LA LISC launched a health and housing initiative aimed at providing affordable housing developers with the strategies and resources to improve health outcomes of their communities. The program looks to provide partners with the tools to preserve and transform affordable housing projects into developments that support the mental, physical, and social health of their residents.

To date, LA LISC has provided \$45,000 in grants to support the implementation of health related programs and interventions at three project sites, positively affecting at least 490 units. Our grantees include: Path Ventures, A Community of Friends, and Esperanza Community Housing Corporation.

...PROGRESS CONTINUES

TRAINING TOMORROW'S LEADERS TODAY

This year, LA LISC hosted 16 trainings, workshops, and panels to increase the capacity of the community development field. Some of the highlights include:

2017 Housing Development Training Institute (HDTI)

HDTI is the premier training for project managers of affordable housing in the state of California. This year, with the support of MUFG Union Bank, we hosted two sessions- HDTI Fundamentals and HDTI Advanced-training over 100 affordable housing developers from both Southern California and the Bay Area.



2017 Class of HDTI Advanced

Y15 Clinic

In partnership with the National LISC Housing team and NEF, LA LISC hosted a preservation training that coached participants on various Y15 strategies for the resyndication of aging projects in their portfolio. The event provided one on one case management for attendees and drew over 50 organizations from across Southern California.

Careers as Changemakers Series

Through this series, LA LISC is working to cultivate industry leadership among the next generation of community development professionals. The quarterly events provided 100+ program participants with the space to network and learn from seasoned leaders in the field.

BUILDING OPPORTUNITY

Last year, with the support from the Citi Foundation, LA LISC opened 2 new Financial Opportunity Centers (FOCs) with the Mexican American Opportunity Foundation and Central City Neighborhood Partners. Serving the Southeast LA and Pico Union neighborhoods respectively, the FOCs are already helping low-income Angelenos make profound changes in their lives and economic futures. These integrated financial service centers help low- to moderate-income people who are left out of the financial mainstream advance along the path of employment and manage their money well, leading to healthier more sustainable lives.



FOC Clients complete Financial Workshop Series

THE IMPACT

“

I served 22 years in prison and came out with no home, no job, and no credit. I was directed to the Worksource Center and FOC at LA Trade Tech College as part of a reentry program. I worked with a financial coach in one-on-one sessions, registered with the WorkSource Center, attended all the workshops, and achieved what I thought was the impossible. Within 60 days, I was employed as a truck driver with a major company. With my new employment, I began to save money and apply for a savings account. I worked with my financial coach and she directed me on how to build credit and how to save for retirement at my age.

My life is going great and I am thinking about my future. I have now been working for 2.5 years. I am no longer homeless. I went from a 0 FICO score and I now have a FICO score of 767. I just bought my first new car and I have an apartment in Rancho Cucamonga with a swimming pool. I was able to save over \$12,000 and contribute 8% of my income to my 401k. After two years of being home, I am now engaged, to be married. If it wasn't for me coming to the FOC, I don't think any of this would have happened. I am the boss of my destiny.

”



Treasure Owens, Senior Financial Coach, and FOC Client at the Vernon-Central/LATTC WorkSource Center

MAJOR INVESTORS

Annenberg Foundation

Bank of America

Bank of the West

BBVA Compass

**Boston Private Bank &
Trust Company**

**California Bank and
Trust**

**California Community
Foundation**

Capital One

CIT One West Bank

Citi Bank

City National Bank

Comerica Bank

Community Bank

East West Bank

Federal Home Loan

Bank of San Francisco

HSBC

JP Morgan Chase

Kaiser Foundation

**Long Beach Community
Foundation**

Manufacturer's Bank

MUFG Union Bank

Pacific Premier Bank

Pacific Western bank

**The Ralph M. Parson's
Foundation**

**Southern California
Edison**

Sterling Bank and Trust

U.S. Bank

Weingart Foundation

Wells Fargo

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