

LENDING – BONDS: FA APPROACH

Paul Jasin
Steven Adams



CHARTER SCHOOL
**FACILITY
CENTER**



SPECIALIZED PUBLIC FINANCE INC.
FINANCIAL ADVISORY SERVICES

FINANCIAL ADVISOR APPROACH TO FINANCING CAPITAL IMPROVEMENTS

FINANCIAL ADVISOR

Financial Advisor serves with a fiduciary duty to the Borrower.

They assist with the:

- financing team selection,
- development of financing timetable,
- capital planning,
- financial structure development,
- financial covenant negotiations,

CAPITAL PLANNING

- Long-term capital planning is a key first step to any debt issuance process.
- Developing a multi year capital planning model to provide a comprehensive, long-term solution that does not impede future growth.

SOURCES OF CAPITAL

- Developer Loan
- New Money Tax Credits
- Bank Loan
- USDA Loan
- Municipal Bonds
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FINANCIAL ADVISOR APPROACH TO FINANCING CAPITAL IMPROVEMENTS

BOND RATING PROCESS

- The rating process involves a number of critical steps:
 - Selection of a credit rating agency
 - Initiation of request and establishment of a timeline
 - Information submission deadlines
 - Site visit
 - Committee review
 - Rating decision (Approve / Appeal)
 - Information Submission Considerations
 - Rating Agency questionnaire
 - Historical and projected financials
 - Legal covenants
 - Industry and economic data
 - Demographic data
- Qualitative Analysis
 - Quantitative Analysis
 - Comparative Analysis
 - Bond Rating

{PRESENTERS}



SPECIALIZED PUBLIC FINANCE INC.
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Paul Jasin
Specialized Public Finance Inc
paul@spfmuni.com
214-373-3911



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