Small Business Resources

LISC Markets

2021-03-03

LISC

Introduction

The ongoing COVID-19 pandemic is putting unprecedented stress on small businesses across the country with disproportionate financial impacts on BIPOC-owned businesses in historically disinvested communities. A wide range of financial resources from government, nonprofit and private sector entities have been established to address the challenge. This guide contains select resources across LISC markets that are accepting – or soon will accept – applications from businesses who need more support in this time of crisis. It also includes links to business development organizations (BDOs) who provide technical assistance and other supports to small businesses locally. Note that resources available are constantly evolving and some that are available today, may be gone tomorrow and other resources will emerge. For updates on additional grant programs, technical assistance resources and a list of government programs, please visit LISC's COVID-19 Resource Page.

LISC

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National Resources

In addition to LISC, several other organizations offer resources throughout the country. Check with these to find opportunities for financing and technical assistance.

Government Resources

SMALL BUSINESS ADMINISTRATION

COVID-19 relief includes new Paycheck Protection Program authorized by Congress in late 2020. Details forthcoming. Other resources include SBA Express Bridge Loans and SBA Debt Relief.
https://www.sba.gov/funding-programs/loans/coronavirus-relief-options

PAYCHECK PROTECTION PROGRAM (PPP)

SBA reopened the Paycheck Protection Program (PPP) for First Draw PPP Loans the week of January 11, 2021. SBA began accepting applications for Second Draw PPP loan applications from participating lenders. Lender Match can help connect you with a lender. You can also view all lenders near you on a map.
https://www.sba.gov/funding-programs/loans/coronavirus-relief-options/paycheck-protection-program/second-draw-ppp-loans

ECONOMIC INJURY DISASTER LOANS (EIDL)

Expanded by the CARES Act, the EIDL program has been around for a couple of years and is intended to provide economic relief to businesses that are currently experiencing a temporary loss of revenue during a declared disaster.
https://www.sba.gov/funding-programs/loans/coronavirus-relief-options/economic-injury-disaster-loans

DEBT RELIEF PROGRAM

The SBA will pay 6 months of principal, interest, and any associated fees that borrowers owe for all current 7(a), 504, and Microloans in regular servicing status as well as new 7(a), 504, and Microloans disbursed prior to September 27, 2020.
https://www.sba.gov/funding-programs/loans/coronavirus-relief-options/sba-debt-relief

SMALL BUSINESS DEVELOPMENT CENTERS

Small Business Development Centers provide assistance to entrepreneurs and small businesses by way of training sessions and free business consulting. Host networks for SBDCs are located all across the U.S. Search for a location near you by using a tool on SBA.gov.
https://americassbdc.org/small-business-consulting-and-training/find-your-sbdc/

MBDA BUSINESS CENTERS

As an agency with the Department of Congress, the Minority Business Development Agency works to promote the growth of minority-owned businesses, in part through business centers located across the country in areas with the highest concentration of minority populations and minority business owners.

https://www.mbda.gov/mbda-programs/business-centers

VETERANS BUSINESS OUTREACH CENTER

VBOCs provide many entrepreneurial development services, including mentorship, to veterans, transitioning service members, National Guard & Reserve members and military spouses who are starting or growing a small business. You can search for locations near you on this

https://www.sba.gov/page/veterans-business-outreach-center-vboc-program

WOMEN'S BUSINESS CENTERS

The Association of Women's Business Centers sustains a network of 100 business centers across the United States, each of which supports female entrepreneurs with mentoring, as well as training, business development and finance opportunities. The AWBC also runs conferences, which can be great places to connect with potential mentors. Find a WBC near you.

https://www.sba.gov/local-assistance/find?type=Women%27s%20Business%20Center&pageNumber=1

Corporate, Online and Other Resources

COMCAST RISE

Comcast RISE, a multi-year commitment to provide marketing, creative, media, and technology services to Black, Indigenous and People of Color (BIPOC)-owned small businesses. Must be at least 51% Black, Indigenous, and People of Color (BIPOC)-owned and been operating for one or more years. Must be located within the Comcast Business or Effectv service area footprint

https://www.comcastrise.com

GOLDMAN SACHS 10,000 SMALL BUSINESSES

Helps entrepreneurs create jobs and economic opportunity by providing access to education, capital and business support services. Through the program, you will gain practical skills across topics such as financial statements negotiation, marketing, and employee management, and gain the tools to develop a customized business plan for growth—for free.

https://10ksbapply.com

SCORE

Small Business Resilience Hub offering remote mentoring, training and education and links to organizations creating loans, grants and other support services.

https://www.score.org/recovery/small-business-resilience

US CHAMBER OF COMMERCE

The Chamber is providing information and resources as well as links to financial assistance programs for small businesses.

https://www.uschamber.com/save-small-business

HELLO ALICE

Discover What You Need to Grow Your Business, find funding, opportunities, and experts along your small business journey - all for free at Hello Alice.

http://helloalice.com/

MICROMENTOR

MicroMentor's easy-to-use social networking platform enables the world's largest community of purpose-driven entrepreneurs and business mentors to create powerful connections, solve problems, and build successful businesses together.

http://www.micromentor.org/?utm_source=LISC&utm_medium=all

START SMALL THINK BIG

Start Small Think Big provides eligible entrepreneurs with free legal, financial and marketing services through in-house experts and our extensive network of pro bono partners.

http://www.startsmallthinkbig.org/

PACIFIC COMMUNITY VENTURES (PCV)

PCV's BusinessAdvising.org platform connects small business owners with expert advisors who help them meet their challenges and seize new opportunities. PCV manages a national network of seasoned entrepreneurs, skilled professionals, and senior leaders from major banks, consulting firms, and bigger companies who want to use their hard-earned business know how to create more opportunity in their communities.

https://www.pacificcommunityventures.org/small-business-advising/

ASSOCIATION FOR ENTERPRISE OPPORTUNITIES (AEO)

Launched by AEO, MainStreet RISE is a new program through which registered small businesses can access technical assistance and resources to help them survive and thrive during and after COVID.

https://aeoworks.org/mainstreetrise/

Atlanta

ACCESS TO CAPITAL FOR ENTREPRENEURS (ACE)

Provides small business loans and coaching and connections through the lifetime of the loan. Loans up to $50,000 available via online application. Loans over $50,000 are also available.
https://aceloans.org

ATLANTA CARES REVOLVING LOAN FUND

Aimed to alleviate sudden and severe economic dislocation caused by the coronavirus (COVID-19) pandemic and provide permanent resources to support economic resiliency to further the long-term economic objectives of the region. Loans $10,000-$100,000 available with terms not to exceed 7 years and interest rate of 1% - 3%.
https://www.investatlanta.com/businesses/small-businesses/small-business-loan-programs

ATLANTA PHOENIX AND OPPORTUNITY LOAN FUNDS

Provides loans of $10,000-$100,000 to small businesses. 67% is private financing and 33% is from the Phoenix Fund. Must create or retain 1 job for every $35,000 in loans. Requires 50% private financing and 20% equity injection. Special consideration for businesses in Priority Areas and requires more jobs created or retained.
https://www.investatlanta.com/businesses/small-businesses/small-business-loan-programs

ATLANTA CATALYST FUND

Provides loans of $50,000-$100,000 to spur job creation and economic development in distressed neighborhoods. Also requires 20% equity injection.
https://www.investatlanta.com/businesses/small-businesses/small-business-loan-programs

DEKALB COUNTY SMALL BUSINESS LOANS

Provides below-market rate fixed asset financing to new and existing small businesses that want to do business in DeKalb County. Minimum loan amount is $15,000 and maximum is $35,000.
https://aceloans.org/wp-content/uploads/2020/04/DeKalb-County-ACE-7-26-17-1.pdf

INVEST ATLANTA SMALL BUSINESS IMPROVEMENT GRANTS

Provides local small businesses and commercial property owners located in five of the Tax Allocation Districts (TADs) - Campbellton Road, Hollowell-ML King, Metropolitan Parkway, Perry Bolton, and Stadium Neighborhoods with capital. Tenants and commercial property owners can apply for grants of up to $20,000 that can be used for improvements. *Vacant commercial properties are not eligible.*
https://www.investatlanta.com/businesses/small-businesses/small-business-improvement-grants

Statewide Resources

THE GEORGIA SMALL BUSINESS CREDIT GUARANTY PROGRAM

Provides a 50% credit guaranty to the lender on loans up to $400,000. The maximum amount of the credit guaranty is $200,000. There is an initial fee of 2% of the guaranty amount in addition to an annual fee of .5% of the outstanding guaranty for each subsequent calendar year. SBCG is eligible for both term loans and line of credits. Corporations, partnerships, and sole proprietorships are eligible, as well as non- profits and cooperatives. SSBCI programs target an average borrower size of 500 employees or less, but the business may not exceed 750 employees. Business purposes include start-up costs, working capital, franchise fees, equipment, inventory, as well as the purchase, construction, renovation, or tenant improvements of an eligible place of business that is not for passive real estate investment purposes. SBCG works well with working capital line of credit loans.

https://www.dca.ga.gov/community- economic-development/funding- programs/state-small-business-credit-initiative-ssbci/georgia

GEORGIA GREEN LOANS

Provides loans up to $50,000 to help small businesses with energy costs. Businesses must be under 500 employees. Loans up to $35,000 are available to businesses that provide a green service or product or who are seeking to operate more sustainably.

https://aceloans.org/save-sustain-program-helps-small-businesses-reduce-energy-use-costs/

Bay Area

ALLIANCE FOR COMMUNITY DEVELOPMENT GOOD MONEY GUIDE

The Alliance for Community Development regularly publishes ***The Good Money Guide*** to support Bay Area businesses with finding the capital they need to support the launch and growth of their businesses. The guide includes a list of local funding options that offer tips to help navigate different kinds of funding. The list of funding includes: impact investors, crowdfunding, peer to peer, banks, and CDFIs,

https://www.alliancecd.org/uploads/4/2/6/9/42694411/good-money-guide-011421.pdf

COMMUNITY VISION

Community Vision provides nonprofits, small businesses, and social enterprises with strategic investment and guidance, to deepen work, scale impact, and strengthen communities. Community Vision provides capital and technical assistance for communities that have been systematically disadvantaged to ensure fairness in opportunities, resources, and rights for everyone. They offer investment in the form of loans which range up to $3.5 million.

https://communityvisionca.org/lending/

ICA

Provides flexible, patient capital options unique to each company's growth. Typical investment size is around $500,000.

https://www.ica.fund/investment

LATINO SMALL BUSINESS FUND

Provides up to $50,000 at 0% interest.

https://medasf.org/fondolatinosf/

MAIN STREET LAUNCH

Provides loans up to $250,000 at maximum interest rate of WSJ Prime + 4%. Loans can be used for furniture, equipment, inventory hiring, etc.

https://mainstreetlaunch.org/wp-content/uploads/2019/01/ONE-PAGER-SF-general-2018-04-03.pdf

PACIFIC COMMUNITY VENTURES

Helps small business owners grow and create good local jobs by combining fair and affordable loans with pro-bono advising, free tools, and incentives to profitably create good jobs with strong wages and benefits. Loans provided range from $10,000-$200,000 to California small businesses.

https://www.pacificcommunityventures.org/small-business-services

THE RUNWAY PROJECT

Helps support the "friends and family" seed funding gap for African American business owners. Provides loans up to $20,000.

https://www.runway.family

SF SHINES STOREFRONT IMPROVEMENT PROGRAM

Provides grants and design services for businesses to improve their storefronts. All businesses with a storefront in San Francisco can apply. You can get up to $2,000 reimbursed for past, in progress, or future work. Business in certain neighborhoods can get up to $5,000 reimbursed.
https://sf.gov/step-by-step/get-help-paying-your-storefronts-covid-19-safety-measures

SF REVOLVING LOAN FUND

Provides loans from $10,000-$50,000. Interest rates on RLF microloans are fixed; Invest in Neighborhoods commercial businesses receive 3.5% interest rate, other areas the rate is adjusted to Prime + 4% (~7.75%) Up to 10 year loan amortization; no prepayment penalty
RLF microloans can be used for start-up expenses, furniture, marketing, working capital, etc.
https://oewd.org/grant-and-loan-programs

WORKING SOLUTIONS LOAN

Provides $5,000-$50,000 loans and financial counseling and networking. Loans are 3-5 years and interest is 9%-11%.
https://www.workingsolutions.org/overview

Statewide Resources

CALIFORNIA CAPITAL ACCESS PROGRAM

CalCAP is a loan loss reserve program for businesses with 1-500 employees, may provide up to 100% coverage on losses because of certain loan defaults. Individual borrowers are limited to a maximum of$2.5 million enrolled over a 3-year period. Contact a Participating Lender to enroll.
https://www.treasurer.ca.gov/cpcfa/calcap/sb/brochure.pdf

CALIFORNIA INFRASTRUCTURE AND ECONOMIC DEVELOPMENT BANK (IBANK) DISASTER RELIEF LOAN GUARANTEE PROGRAM

Provides guarantees for loans of up to $50,000 for small business borrowers in declared disaster areas. Small Businesses located in California with 1-750 employees that have been negatively impacted or experienced disruption by COVID-19.
https://ibank.ca.gov/small-business/loan-guarantees/

CALIFORNIA REBUILDING FUND

A public-private partnership that drives capital from private, philanthropic and public sector resources – including a $25 million anchor commitment and $50 million guarantee allocation from the California Infrastructure and Economic Development Bank (IBank) – to Community Development Financial Institutions (CDFIs). With this new Fund, California's CDFIs will be better able to help under-banked small businesses recover and reposition themselves to survive the realities of the COVID-19 marketplace.
https://www.connect2capital.com/p/californiarebuildingfund/

CALIFORNIA BUSINESS TAX RELIEF

Effective March 30, 2020 all taxpayers who file a return less than $1 Million dollars will have an additional 3 months to file their return, between now and July 31, 2020. If you qualify If your tax liability of $1 million or more, you may still request an extension if you are unable to file and pay timely. Effective April 2, 2020, small business taxpayers, those with less than $5 million in taxable annual sales, can take advantage of a 12-month, interest-free, payment plan for up to $50,000 of sales and use tax liability only.

https://www.cdtfa.ca.gov/services/covid19.htm

GREENHOUSE GAS REDUCTION LOAN PROGRAM

Provides funds to support new or expanded organics infrastructure, such as composting and anaerobic digestion facilities, as well as for facilities that manufacture fiber, plastic or glass waste materials into beneficial products. The GHG Loan Program is a revolving fund. In addition to received appropriated funds, monthly loan repayments become immediately available to fund new loans. Maximum loan amount is $2,000,000 or 75 percent of total project cost, whichever is less.

http://www.calrecycle.ca.gov/Climate/GrantsLoans/GHGLoans/Forms/default.htm

THE LENDING CLUB

Provide loans from $5,000- $500,000.

https://www.lendingclub.com/business/

RSF SOCIAL FINANCE

RSF provides funding to social enterprises in the U.S. and Canada that are working to create long-term social and ecological benefit. They're the lender of choice for those seeking a values-aligned partner because of our expertise, community, and ability to meet enterprises' needs. Their broad areas of expertise are food & agriculture, education & the arts, and climate & environment and open to working in other related fields.

https://rsfsocialfinance.org/get-funding/funding-overview/

Boston

BOSTON STOREFRONTS

Provides loans for signage and storefront improvements. Interest rate is 7%. Available for businesses in Dorchester, Roxbury, Mattapan, Hyde Park, Jamaica Plain or Roslindale.
https://www.boston.gov/departments/small-business-development/storefront-improvements

DORCHESTER BAY EDC SMALL BUSINESS LOANS

Provides loans from $1,000 to $250,000 to businesses in Dorchester, Roxbury, Mattapan, Hyde Park, Jamaica Plain or Roslindale for inventory, equipment, tenant improvements, etc.
https://dorchesterbayloans.org/?_ga=2.40169634.1658298198.1609787698-1238429640.1609787698

DORCHESTER BAY EDC QUICK CAPITAL

Provides loans up to $20,000 with approval within two business days. Interest rate is 5% and credit score must be 680 or higher. Available in all Boston neighborhoods.
https://dorchesterbayloans.org/loan-options/

Statewide Resources

MASSACHUSETTS GROWTH CAPITAL CORPORATION

Provides range of lending products including loans from $5,000 up to $1million, lines of credit, contract financing, and bank loan guarantees up to $1 million. Excluded businesses include real estate, startups and illegal businesses. Financing is accompanied with managerial guidance.
https://www.empoweringsmallbusiness.org/what-we-offer/financial-products

MASS DEVELOPMENT EQUIPMENT FINANCING

Providing Equipment Loans to companies expanding operations who need to purchase new / used equipment. Up to $2,000,000 fixed rate financing. Loan terms up to seven (7) years. Loan advance rates up to 85% of the cost of new equipment.
https://www.massdevelopment.com/what-we-offer/financing/loans-and-guarantees/

Central Illinois

CITY OF BLOOMINGTON CDBG ROUND II GRANTS

Provides grants of up to $5,000 to assist small businesses located within the City of Bloomington in preventing, preparing for, and responding to the COVID-19 pandemic. Eligible small businesses may request reimbursement for business expenses incurred during the period of January 21, 2020 through March 31, 2021. Must be restaurants which prepare and sell food either for on-premise or off-premise consumption, OR Must have been deemed by the State of Illinois as a "non-essential" business which was required to "cease all activities except for minimum basic operations."

https://www.cityblm.org/doing-business/cdbg-cv-business-program

LISC CENTRAL ILLINOIS SMALL BUSINESS RELIEF FUND

Loans will range from $75,000-$250,000 to rapidly inject working capital into businesses where they need it most, with real estate loans up to $500,000. This product will be 2% Interest-Only for the initial 12 months, then principal & interest (up to 6.75%) for the remainder of term (up to 48 months). Funds can be used for working capital, equipment, inventory, tenant improvements, real estate purchases, debt financing, etc.

https://www.lisc.org/central-il/covid-19/small-business-rescue-fund/

CHARLOTTE COMMUNITY CAPITAL FUND (CCCF)

CCCF is not itself a lender but provides financial assistance by guaranteeing up to 85% of the loan amount. Self-Help Credit Union (SHCU) administers and also services as a third-party lender along with Carolina Small Business Development Fund (CSBDF).

https://charlottenc.gov/GS/procurement/cbi/Pages/cccf.aspx

CITY BUSINESS MATCHING GRANT PROGRAM

Interior Upfit Improvement Grant provides up to 50% reimbursement to commercial or industrial businesses or property owners. A 60% reimbursement may be available on a case-by-case basis for utilization of a certified Minority, Women or Small Business Enterprise (MWSBE) firms. The maximum grant is $30,000. Qualifying businesses must be in the Business Corridor Revitalization Geography (see city's interactive map). Deadlines on Feb. 15, May 15, Aug. 15 and Nov. 15.

https://charlottenc.gov/ED/Development/Pages/Grants.aspx

CITY FAÇADE IMPROVEMENT GRANTS

Provides grants to remove blight by assisting business and commercial property owners with improving their building appearance. Grants up to $40,000 for buildings/spaces of 6,000 square feet or more.

https://charlottenc.gov/ED/Development/Pages/Grants.aspx

MECKLENBURG COUNTY SMALL BUSINESS LOAN PROGRAM

Provides loans up to $75,000 for businesses and start-ups in Mecklenburg County. Businesses must have revenue under $1m annually. Owner/guarantor must have credit score of 625 or better and meet other eligibility requirements.

https://charlottebusinessresources.com/wp-content/uploads/2019/11/1_Meck-County-Small-Business-Loan-Program.pdf

MECKLENBURG COUNTY SMALL BUSINESS EMERGENCY STABILIZATION LOAN FUND

The COVID-19 Small Business Emergency Stabilization Loan Fund. Loans of $5,000 to $35,000 are available to qualifying small businesses in Mecklenburg County that have been affected by COVID-19... The application remains open and will process applications in the order in which they have been received if new funds become available.

https://carolinasmallbusiness.org/initiatives/covid-19-small-business-emergency- stabilization-loan- fund/

SELF HELP SMALL BUSINESS LOAN

Boost your business or nonprofit with a loan—from $15,000 and up, depending on your next project. Use the loan to expand, purchase equipment or a building, or undertake renovations. Our goal is to support your vision with financing that makes good business sense.

https://www.self-help.org/business/small-business-loans

Statewide Resources

THREAD CAPITAL SMALL BUSINESS LOANS

Loans are available for up to $50,000 for existing businesses (having more than 12 months of documented revenue). Loan terms are for up to 72 months. Loan payments are fully amortized over the term of the loan. Interest rates begin at 12.99 percent depending on a variety of risk factors. There is no pre-payment penalty. Applicants must have at least one employee, who could be the owner. The small business must be physically located in North Carolina.

https://www.threadcap.org/capital/small-business-loans/

Chicago

ALLIES 4 COMMUNITY BUSINESS

Provides loans and free coaching to small business owners who lack access to traditional credit sources. Startup and existing small businesses can qualify for loans that range from $500 to $100,000.

https://a4cb.org/

ACCION BACK2BUSINESS GRANT

Fiserv Back2Business Grants for Small Business Program, which will award up to $10,000 to Black- and minority-owned businesses that have been impacted by COVID-19 and social unrest. Applications in Chicago are due February 16, 2021.

https://aeoworks.smapply.io/prog/back2business_grant_program/

CHICAGO MICRO FINANCE GROUP

CNIMFG provides credit to small businesses that do not have access to loans from commercial sources. CNIMFG offers loans from $500 to $100,000 for established businesses and start-up businesses as well as credit builder loans ranging from $500 to $5,000 with terms from 6 to 72 months.

https://cnimfg.org/apply/overview-loan-program/

COOK COUNTY COVID-19 RECOVERY SMALL BUSINESS ASSISTANCE

Provides advising and grant support to small businesses in suburban Cook County and unincorporated areas.

https://www.cookcountysmallbusinessassistance.com

ECONOMIC DEVELOPMENT FOR A GROWING ECONOMY TAX CREDIT

Provides annual corporate tax credits to qualifying businesses. Initial qualification criteria require certain job creation and project investment requirements for businesses with 100 or fewer employees. The non- refundable income tax credit is equal to 50% of the income tax withholdings of new job created in the state. This percentage increases to 75% if the business expansion project is located in an “underserved area.”

https://www2.illinois.gov/dceo/ExpandRelocate/Incentives/Pages/EDGE.aspx

Statewide Resources

ADVANTAGE ILLINOIS PARTICIPATION LOAN PROGRAM

Provides term loans or lines of credit to help small/middle market businesses; for- profit businesses, joint ventures, and partnerships and sole proprietorships; and business size limited to 750 employees or fewer worldwide. Funding may be used for: start-up costs, working capital, business procurement, franchise fees, equipment, inventory; as well as the purchase, construction, renovation, or tenant improvements of an eligible place of business that is not for passive real estate investment purposes.

https://www.illinois.gov/dceo/SmallBizAssistance/AdvantageIllinois/Pages/default.aspx

ADVANCING THE DEVELOPMENT OF MINORITY ENTREPRENEURSHIP

Resources to high-potential minority entrepreneurs and provide start to finish support to help them grow their business. Interested business owners and aspiring entrepreneurs can receive focused business education and potential access to capital to get their business off the ground.

https://www2.illinois.gov/dceo/AboutDCEO/Pages/MinEcoEmp.aspx

ILLINOIS SMALL BUSINESS EMERGENCY LOAN FUND

Illinois Small Business Emergency Loan Fund to offer small businesses low interest loans of up to $50,000. Businesses located outside of the City of Chicago with fewer than 50 workers and less than $3 million in revenue in 2019 will be eligible to apply. Successful applicants will owe nothing for six months and will then begin making fixed payments at a below market interest rate for the remainder of a five- year loan term.

https://www2.illinois.gov/dceo/SmallBizAssistance/Pages/IllinoisSmallBusinessEmergenc yLoanFund.asp

REBUILD ILLINOIS DISTRESSED COMMUNITIES PROGRAM

The Rebuild Illinois for Distressed Communities Grant program is intended to support Illinois businesses that have sustained property damage as a result of civil unrest during protests and demonstrations on or after May 25, 2020. This program is being administered by Local Initiatives Support Corporation (LISC) and Chicago Neighborhood Initiative (CNI) on behalf of the Illinois Department of Commerce and Economic Opportunity. The capital funds will be used to reimburse Illinois businesses for significant repairs to property that has already occurred or will fund repairs for new construction performed by qualified vendors in order to help the business and community recover as quickly as possible. Eligible impacted business can be awarded reimbursement for already completed repairs and/or a grant for new construction under this program. Applications are accepted in rounds.

https://www2.illinois.gov/dceo/SmallBizAssistance/Pages/RDC-FAQ.aspx

https://lisc.tfaforms.net/176

Greater Cincinnati

CITY OF CINCINNATI LOAN

This fund provides capital for fixed assets, working capital and eligible refinancing to small businesses located in Cincinnati. It is designed to encourage expansion and to increase the capacity of the city's small businesses by providing gap debt financing and access to technical assistance.

https://choosecincy.com/resources/small-businesses/

CITY OF CINCINNATI MICROCITY LOANS

This fund provides small business loans up to $35,000 and is used to encourage expansion by providing "gap" debt financing. Businesses with five or fewer employees can apply for permanent working capital, machinery and equipment, tenant improvements, construction and real estate.

https://choosecincy.com/resources/small-businesses/

Statewide Resources

ECONOMIC & COMMUNITY DEVELOPMENT INSTITUTE LOANS

Owners of for-profit businesses can apply for loans ranging from $750 to $350,000, for nearly any business-related purpose. Outside of ECDI's ability to lend are nonprofits, real estate acquisitions and individuals or businesses that have defaulted on a federal loan or have been convicted of certain financial crimes.

https://www.ecdi.org/loans

ECONOMIC & COMMUNITY DEVELOPMENT INSTITUTE CAPITAL CONSTRUCTION LOANS

Minority subcontractors are eligible for Capital for Construction Loans. Loans finance labor and materials for a specific job—allowing you to take on more projects and larger contracts sooner. These short-term, low-interest loans are available to Central Ohio businesses. Loans range between $5,000 and $150,000. ECDI can mobilize up to three contracts at a time. Applicants may borrow up to 50% of each contract value. Funds may be used for payroll, insurance costs, vendors, subcontractors, materials, supplies, and/or equipment costs for a project with a public or private commercial entity.

https://www.ecdi.org/capital-for-construction

OHIO REGIONAL 166 LOAN PROGRAM

Assists growing businesses in acquiring machinery, equipment and real estate through a partnership between business owners, conventional bank financing and HCDC. The Ohio Regional 166 Loan is an attractive, fixed-interest rate loan with a lower down payment. The Program offers up to a 20-year term for real estate and up to a 10-year term for machinery and equipment (unless appraised for a longer life). Monthly payments are lower, so businesses can keep their cash for working capital. There is NO prepayment penalty.

https://hcdc.com/financing/ohio-166-loan/

OHIO CAPITAL ACCESS PROGRAM

The Ohio Capital Access Program (OCAP) is a loan portfolio insurance program (similar to a loan guarantee) that enables small businesses to obtain credit to help them grow and expand their businesses. The maximum Lender loan amount enrolled cannot exceed $350,000 for fixed asset financing, and $250,000 for working capital financing. There are no minimum loan amounts.

https://development.ohio.gov/bs/bs_ocap.htm

OHIO COLLATERAL ENHANCEMENT PROGRAM

The Collateral Enhancement Program (CEP) uses federal funding to improve access to capital for Ohio's small businesses. The CEP provides lending institutions with cash collateral deposits to use as additional collateral for loans made to eligible for-profit small businesses. Under the CEP, the Ohio Development Services Agency will open an interest bearing account with a Lender and deposit up to 30 percent of the loan amount where there is a collateral shortfall as determined by the Lender and the Ohio Development Services Agency (up to 50 percent of the loan amount for minority-owned businesses or businesses located in a Historically Underutilized Business Zone).

https://development.ohio.gov/bs/bs_cep.htm

OHIO MINORITY BUSINESS DIRECT LOAN PROGRAM

Provides fixed, low-interest rate loans to certified minority-owned businesses that are purchasing or improving fixed assets and creating or retaining jobs. The loans can be used to finance up to 40 percent of the project value and require participation by another lender. The State's financing is take-out financing. In other words, the business will need to complete its project utilizing interim financing from a conventional lender, and its equity. When the project is completed, the State's funds will be released.

https://development.ohio.gov/bs/bs_ombdlp.htm

OHIO MINORITY BUSINESS BONDING PROGRAM

Provides bid, performance, and payment surety bonds to state certified minority-owned businesses that are unable to obtain bonding through standard surety companies. To be eligible for this program, the project must be economically feasible; and the minority business must not have defaulted on a previous bond issued by the Ohio Development Services Agency. The maximum bonding line pre-qualification is $1 million per business. The premium for each bond requested is 2 percent of the face value of the bond.

https://development.ohio.gov/bs/bs_ombbp.htm

Connecticut

CENTRAL CONNECTICUT REVOLVING LOAN FUND

The CCRLF was established to encourage and stimulate small and mid-sized industries and businesses in their creation and growth. This program will serve businesses in the Central CT Region which includes tows of Berlin, Bristol, Burlington, New Britain, Plainville, Plymouth and Southington. Term loan and Line of Credit available up to $150,000 at fixed rate of up to 7%. Loan Maturity: Up to 5 years

https://www.hedcoinc.com/hedco-loan-programs

CONNECTICUT MANUFACTURING INNOVATION FUND VOUCHER PROGRAM

Provides companies with vouchers up to $50,000 for the purchase of specialized equipment and expertise that will help improve operations, including marketing, LEAN, compliance, and other technical needs. Notwithstanding any prior grants under this MVP program, manufacturers realigning or expanding capacity and capabilities to respond to the shortages of critical medical equipment and supplies shall be eligible for a one-time grant up to $75,000. Participating companies must pay half of the cost.

https://ctmvp.ccat.us

COMMUNITY ECONOMIC DEVELOPMENT FUND

Provides loans to Connecticut small business owners, primarily in low-to-moderate income communities, who are not able to obtain traditional bank financing.

https://www.cedf.com/loans/term-loans/

MANUFACTURING ASSISTANCE ACT

To support manufacturing projects that offer strong economic development potential, the State of Connecticut funds direct loans to growing, eligible economic-based businesses.

https://portal.ct.gov/DECD/Content/Business- Development/05_Funding_Opportunities/Manufacturing- Assistance-Act

MICRONOW LOANS

Provides fast, affordable loans up to $15,000. Rate is 8.125% and includes free business coaching with Community Investment Corporation. Businesses have to have been open at least one year, owner credit score of 650 or higher, and zero late payments in the last year.

http://ciclending.com/microloans/

NORTHEAST CT ECONOMIC ALLIANCE

Provides business loans to businesses within 21-town service region in northeast Connecticut. Generally, loans range in size from $5,000 to $50,000. The majority of businesses are small to medium in size, with 50 or fewer employees. Can be start-ups and applicants that have been denied by banks and other financing entities.

https://nealliance.com/business-loans/

SOUTHEASTERN CONNECTICUT ENTERPRISE REGION

SeCTer's small business lending program can help small to medium-sized businesses expand, upgrade machinery and equipment, and/or relocate to our region. SeCTer provides loans to businesses that are not quite bank ready, providing them the capital to grow and succeed.

https://www.secter.org/loans/

WOMEN AND MINORITY LOAN GUARANTEE

Special loan guarantee in conjunction with the Department of Economic and Community Development (DECD) to help women- and minority-owned businesses obtain flexible financing. This program is for start-up businesses as well as existing businesses planning to expand. CEDF provides the loan and the Department of Economic and Community Development provides up to a 30% guarantee. Women- or minority-owned business with 50 or fewer employees are eligible. Loan amount up to $50,000.

https://www.cedf.com/loans/women-and-minority-loan-guarantee-program/

Detroit

DETROIT ECONOMIC GROWTH CORPORATION RECOVERY ASSISTANCE FUND

A city-wide program for small to mid-sized Detroit businesses intended to address the needs of Detroit businesses impacted by the COVID-19 pandemic. All potential borrowers must demonstrate the negative impact of COVID on their business. Eligible businesses may receive between $50,000 and $500,000 to be used for expenses such as payroll, rent payments and expenses to sustain and grow operations. A 10-percent equity infusion is required to receive a flexible, low- interest rate with terms of from 7 to 15 years. The borrower is required to reimburse the DEGC for all out-of-pocket expenses, including but not limited to, legal costs, recording fees and filing fees.

https://www.degc.org/funding/

DETROIT INDUSTRIAL REVOLVING LOAN FUND

Provides fixed-asset financing for up to 40 percent of the costs of an eligible project, to a maximum of $200,000. The remaining 60 percent may be provided by a private lender, the borrower — or both. The borrower may be required to pledge certain assets not connected with the project and/or personal assets. The loan term(s) may vary, but in no event shall the term(s) exceed the useful life of the financed asset. The borrower shall also reimburse the DEGC for all out-of-pocket expenses, including but not limited to legal costs, recording fees and filing fees.

https://www.degc.org/funding/

INVEST DETROIT SMALL BUSINESS

Supports small businesses across Detroit. Areas of special interest align with our neighborhood development work through the Strategic Neighborhood Fund. Loans support real estate, equipment, renovation, etc.

http://41ruap1e0cp9mz21zqijnsw1-wpengine.netdna-ssl.com/wp-content/uploads/2020/06/Small-Business-Overview-1.pdf

SMALL BUSINESS LOAN TRANSACTION

Provides existing/future building owners, tenants, and business owners located within the Downtown Development Area No.1 with funds for the construction, redevelopment or improvement of real property. In special cases, it provides working capital for new and existing businesses. Loans issued under the SBLT program supplement private investment and require an applicant to secure 50 percent of the cost of a project through private sources. SBLT loans are available up to a maximum of $200,000 per building, tenant or business and are typically offered at below market interest rates.

https://www.degc.org/funding/

Statewide Resources

CAPITAL ACCESS SUPPORT FOR BUSINESSES IMPACTED BY COVID-19

Access financing that may not otherwise be available. Any business that has been affected by COVID-19 is eligible to receive support through the Collateral Support and Loan Participation programs. Available programs include: Capital Access Program that assists businesses with capital needs. Similar to a loan loss reserve fund, the bank, the company and the MSF pay a small premium into a reserve that makes it possible for the company to receive fixed asset and working capital financing. Collateral Support Program works to provide cash collateral accounts to lending institutions to enhance the collateral coverage of borrowers. This program seeks to enable borrowers to acquire the necessary financing that may otherwise be unavailable due to a collateral shortfall.

https://www.michiganbusiness.org/services/access-capital/

FIRST CAPITAL FUND

Provides "genesis" funds (up to $150,000) to new technology companies at the earliest stages of commercialization in the State of Michigan. The fund is milestone-driven and focused on helping companies achieve follow-on funding from Invest Michigan, angel or venture investors within 12 months.

https://investdetroit.com/id-ventures/our-funding/

MICHIGAN STRATEGIC FUND AWARD RELIEF INITIATIVE

Provide temporary relief to Michigan Strategic Fund borrowers, grantees and other incentive awardees. Relief will vary based on a case-by-case review of requests. May provide up to 12 months of deferred payments on any direct loan, loan participation, equity agreement or other financing agreement. May extend Milestone due dates, maturity dates, or other dates within existing loan, grant, or equity agreements for a period not to exceed 12 months. Refinancing will not permit principal forgiveness, interest reduction, or re-amortization on the MSF debt, but may result in term extension. Payment deferment would consist of either principal or principal and interest relief as needed. The Initiative will be in place for one year from the time of approval and available for any MSF program awardee or ultimate beneficiary negatively financially impacted because of the COVID-19 outbreak.

https://www.michiganbusiness.org/about-medc/covid19/msf-awardee-relief-initiative/

Duluth

ARROWHEAD REGIONAL DEVELOPMENT CORPORATION CARES ACT REVOLVING LOAN FUND

Designed to assist in alleviating sudden and severe economic dislocation caused by the pandemic, to provide permanent resources to support economic resiliency, and to further the long-term economic growth of Northeast Minnesota. For profit and non-profit businesses and organizations who have been negatively impacted by the coronavirus pandemic are eligible to apply if they are located in Aitkin, Carlton, Cook, Itasca, Koochiching, Lake, or St. Louis Counties. Priority projects will be those that assist with preventing, preparing for, and responding to the coronavirus pandemic. Projects could include, but are not limited to:

- working capital for existing businesses
- fixed assets and inventory
- real estate

https://www.apexgetsbusiness.com/media/userfiles/subsite_101/files/ARDC%20COVID-19%20RLF%20One-Pager.pdf

DULUTH 1200 FUND

Provides incentive loans for business expansions and relocations within the City of Duluth, which will create new jobs. Loans will be made to eligible businesses to create the inducement necessary to structure financial packages to support business growth. Bank participation and business owner equity are both required to be part of the financial package supporting a business's growth. A loan from the Duluth 1200 Fund is intended to address a gap in the financial package, not replace business owner equity contributions or traditional bank lending.

https://1200fund.com

EMERGING ENTREPRENEUR LOANS

in partnership with the Minnesota Department of Employment and Economic Development (DEED), Northland Foundation offers loans from $5,000-$150,000 with state funds matched at least 1:1 by financing from a bank or other lender. Beginning microenterprises, including retail, may apply for up to $50,000 with no matching funds required.

https://northlandfdn.org/files/business-loan-application.pdf

ENTREPRENEUR FUND

A non-traditional small business financing option for growing and emerging businesses that lends outside the parameters of conventional business financing. Partners with banks, economic development lenders, investors and others as a gap lender on projects. Loans range from $1,000 – $1,000,000 in size with terms ranging from 3 to 6 years for working capital and equipment loans and 10+ for loans related to renovation or commercial real estate.Also offers no to low-cost business advising to provide insight and tools to help business owners navigate challenges and opportunities.

https://www.entrepreneurfund.org/financing/

NORTHLAND FOUNDATION BUSINESS LOAN

Provides both direct loans and participation loans between $50,000 and $500,000. Interest rates are negotiated fixed or floating rates.

https://northlandfdn.org/files/business-loan-application.pdf

Statewide Resources

THE MINNESOTA EMERGING ENTREPRENEUR LOAN PROGRAM

Supports the growth of businesses owned and operated by minorities, low-income persons, women, veterans and/or persons with disabilities. DEED provides grant funds to a network of nonprofit lenders, which use these funds for loans to start-up and expanding businesses throughout the state. Loans are available through the approved lenders at this link.

https://mn.gov/deed/assets/elp-lender-directory_tcm1045-270227.pdf

LAUNCH MINNESOTA INNOVATION GRANTS

Targeted to the most promising innovative scalable technology businesses in Minnesota. Grant applications will continue to be reviewed on a rolling basis until the $1.6 million in fiscal year 2020 funding is fully awarded. In July, another $1.6 million in funding will be available for fiscal year 2021.

https://mn.gov/deed/business/financing-business/deed-programs/launch-innovation/

Flint

CITY OF FLINT ECONOMIC DEVELOPMENT CORPORATION

EDC's financing programs is to provide gap financing to start up and expanding businesses. By participating cooperatively with conventional lenders, small business development can be adequately capitalized. The financing program has two components: subordinated loans and guarantees. Most types of small and medium sized businesses located in the City of Flint are eligible. However, EDC financing cannot be used to pay for work already completed, to pay off existing debt, or for real estate or housing projects.
https://www.cityofflint.com/planning-and-development-2/economic-development-corporation/

FLINT & GENESSE REVOLVING LOAN FUND

Provides loans up to $100,000 at interest rate of prime plus 2%-3% up to 10 years. Business must create new jobs. Owner must have 10% equity in the deal.
https://www.flintandgenesee.org/economic-development/small-business-revolving-loan-fund/

FIRST CAPITAL FUND

Provides "genesis" funds (up to $150,000) to new technology companies at the earliest stages of commercialization in the State of Michigan. The fund is milestone-driven and focused on helping companies achieve follow-on funding from Invest Michigan, angel or venture investors within 12 months.
https://investdetroit.com/id-ventures/our-funding/

Statewide Resources

CAPITAL ACCESS SUPPORT FOR BUSINESSES IMPACTED BY COVID-19

Provides financing to businesses affected by COVID-19 with capital needs. Similar to a loan loss reserve fund, the bank, the company and the MSF pay a small premium into a reserve that makes it possible for the company to receive fixed asset and working capital financing. Collateral Support Program provides cash collateral accounts to lending institutions to enhance the collateral coverage of borrowers.
https://www.michiganbusiness.org/services/access-capital/

MICHIGAN STRATEGIC FUND AWARD RELIEF INITIATIVE

Provide temporary relief to Michigan Strategic Fund borrowers, grantees and other incentive awardees. Relief will vary based on a case-by-case review of requests.
Temporarily authorizes up to 12 months of deferred payments on any direct loan, loan participation, equity agreement or other financing agreement; Extends Milestone due dates, maturity dates, or other dates within existing loan, grant, or equity agreements for a period not to exceed 12 months. https://www.michiganbusiness.org/about-medc/covid19/msf-awardee-relief-initiative/

Hampton Roads

FACADE IMPROVEMENT GRANT

Façade Improvement Grant awards are a match of up to 30% of the improvements for a maximum of $10,000. Projects must meet a minimum threshold of $3,000. Within the Hampton Arts and Cultural District qualified businesses are eligible for reduced program thresholds. Grants can be used for exterior/interior remodeling to include cleaning and painting, brick and masonry repairs or replacement, lighting, door replacement, landscaping and fencing, parking lot renovations, sidewalk repairs or replacement, sign renovation or replacement and window repairs or replacements. A general grant program is also available to stimulate significant economic development and job creation.

https://hampton.gov/2378/Hampton-Business-Assistance-Program

HAMPTON ENTERPRISE ZONE LOAN

Participation in this program is limited to business owners or owners of nonresidential property located in either of the City's two Enterprise Zones. Loan proceeds can be used for acquisition, construction, expansion, or rehabilitation of a commercial or industrial facility, and for working capital.

https://hampton.gov/DocumentCenter/View/1380/Enterprise-Zone-Loan-Incentive-Application-PDF

Statewide Resources

CASH COLLATERAL PROGRAM

The Virginia Small Business Financing Authority's (VSBFA) provides the funds to start, enhance, or expand operations and thereby created new jobs. Businesses must have fewer than 250 employees, less than $10 million in annual revenue. Maximum participation is $500,000 or 40% of the initial loan amount. Collateral support shall not exceed 40%. Term loans can receive up to 5 years of support. Annual lines of credit may be renewed up to two times with a maximum 3 years of support.

https://www.sbsd.virginia.gov/wp-content/uploads/2019/04/SSBCI-Cash- Collateral-Program-Borrower- App-and-Cert_2019_FINAL.pdf

ECONOMIC DEVELOPMENT LOAN FUND

A companion loan for fixed asset financing needs designed to fill the financing gap between the bank's loan and private equity. In these transactions, the business client has two loans, one from the bank and one from the VSBFA. Where warranted, the VSBFA will consider being in a subordinate position to the bank and can sometimes offer more flexible terms in order to help the business' temporary cash flow needs.

https://www.vedp.org/incentive/virginia-small-business-financing-authority-vsbfa

PENINSULA REVOLVING LOAN FUND

Businesses located on the Virginia Peninsula are eligible to receive loans of a minimum of $20,000 and up to $150,000 to finance new fixed asset investments, land or building acquisition, land preparation, new construction or rehabilitation, working capital, inventory, infrastructure, and relocation costs. Loan to project costs cannot exceed 75% and generally no more than 40% of the loan proceeds can be used for working capital. Interest rates are based on a maximum of 4% below the interest rate on U.S. Treasury Notes at the date of closing, and no less than 5%.
https://hampton.gov/DocumentCenter/View/3901/PIFC-Appl-Final--Hpt--NN-Name?bidId=

SMALL BUSINESS JOBS GRANT FUND

Provides grants to help offset some of the costs of hiring new employees. This program supports Virginia companies that have 50 employees or less company-wide and $3 million in average annual revenue. Eligible business sectors are manufacturing, distribution centers, R&D, IT and inbound call centers. Grants from $500 to $2,000 per job created are available.
https://www.sbsd.virginia.gov/wp-content/uploads/2020/01/SBJG-Info-Sheet.pdf

Houston

CITY OF ROSENBERG BUSINESS IMPROVEMENT GRANT (BIG)

Provides any new or existing business in the City limits grant funding for reimbursement on projects that improve the physical appearance of its business facility. Up to 50 percent of the total project cost, up to $10,000 is available to qualifying projects. Types of projects that qualify are: façade improvements, such as painting, reconstruction and remodeling; sign improvements, including new signs or renovations to existing signs; property improvements, such as landscaping, lighting, fencing, sidewalk and driveway improvements, parking lot improvements, and demolition of abandoned signs and structures.

https://rosenbergtx.gov/wp-content/uploads/2018/10/BIG-Program-Guidelines-Revised-9-9-2020.pdf

FORT BEND COUNTY COVID=10 SMALL BUSINESS EMERGENCY GRANT

Provides funding up to $25,000. Fort Bend County has awarded more than $47 million through the Small Business Grant Program and more funds have been made available. In fact, there are funds available for all initial grantees to receive a second grant and new dollars for businesses who have not received a county grant previously.

https://www.coronavirusfortbend.gov/forms/small-business-emergency-assistance-grant-program/

Statewide Resources

SMALL BUSINESS INCUBATOR FUND

A small business, defined as a legal entity which is domiciled in the State of Texas or has at least 51% of its employees located in the state, employs fewer than 100 full-time employees, and is independently owned and operated. Any business in the State of Texas is eligible if the business is substantially likely to develop and expand the opportunities for small businesses in the state (for example, small business incubators) in the preferred industries.

https://gov.texas.gov/business/page/product-development-and-small-business-incubator-fund

Indianapolis

INDY CHAMBER

Provides loans up to $50,000 for start-ups or existing businesses. No minimum credit score required. ITIN accepted in place of SSN (making loans available to immigrant entrepreneurs). Interest Rate = Prime + 3% to 8%. Applicant must be at least 18 years old, reside and operate a business in Central Indiana.

https://www.response.indychamber.com/

COMMUNITY INVESTMENT FUND OF INDIANA

Loan requests can range from $25,000 to $250,000 and the proceeds can be used for a variety of needs from real estate acquisition, rehabilitation, equipment purchases, buying inventory, real estate improvements pertaining to energy efficiency and to cover the cost of keeping your operation running smoothly.

http://capitalizingindiana.org/financial-products/business-loans

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Statewide Resources

SHUTTERED VENUE OPERATORS GRANT

$5 billion in grant funds reserved for independent venues, promoters and managers. For most qualifying businesses this would grant up to 45% of 2019 gross earned revenue. The financial assistance is official being referred to as the Shuttered Venue Operator Fund.

https://www.indianavenuealliance.org/promo-save-our-stages-outreach

TECHNICAL ASSISTANCE PROVIDERS (WITHOUT LENDING PROGRAMS)

- **Edna Martin Christian Center Microenterprise Program**
  https://ednamartincc.org/entrepreneurial-incubator/
- **Hispanic Business Council**
  https://indychamber.com/join/hispanic-business-council/
- **Indy Black Chamber of Commerce**
  https://indybcc.org
- **Source River West Entrepreneurship Center:** Source provides a variety of business coaching, technical assistance workshops and free technical support for businesses that need to create a website or add e-commerce options to their website during COVID 19 in partnership with the IUPUI School of Informatics.
  http://www.sourcerw.org/

Jacksonville

BLACK BUSINESS LOAN PROGRAM

The Black Business Loan program (BBLP) offers alternative lending solutions to Florida- based black owned small businesses by providing short-term loans and technical assistance.
https://famufcu.com/black-business-loans

FLORIDA SMALL BUSINESS EMERGENCY BRIDGE LOAN PROGRAM

Provides short-term, interest-free working capital loans that are intended to "bridge the gap" between the time a major catastrophe hits and when a business has secured longer- term recovery resources. Up to $500,000 in financing for working capital, inventory purchases, machinery and equipment financing, etc.
https://deosera.force.com/RebuildFloridaBusinessLoanFund/s/

MICROFINANCE GUARANTEE PROGRAM

The Microfinance Guarantee Program is available to stimulate access to credit for entrepreneurs and small businesses in Florida by providing targeted guarantees to loans made to such entrepreneurs and small businesses. Funds appropriated to the program must be reinvested and maintained as a long-term and stable source of funding for the program.
https://covid19.floridajobs.org

REBUILD FLORIDA BUSINESS LOAN FUND

The Rebuild Florida Business Loan Fund provides financing to assist businesses with resiliency efforts. The funds will address the current gap in available, affordable capital for businesses that can be used for inventory purchases, construction, working capital, equipment financing and more.
https://covid19.floridajobs.org

Kalamazoo

FIRST CAPITAL FUND

Provides “genesis” funds (up to $150,000) to new technology companies at the earliest stages of commercialization in the State of Michigan. The fund is milestone-driven and focused on helping companies achieve follow-on funding from Invest Michigan, angel or venture investors within 12 months.

https://investdetroit.com/id-ventures/our-funding/

KALAMAZOO CAPITAL CONSORTIUM

This group of nonprofit and for profit commercial lenders work together with the Greater Kalamazoo Business Resource Group to improve access to capital for small businesses throughout the city. If you are a business owner in Kalamazoo County, and would like to apply for a loan from one of the Consortium members use this link to access a funding application.

http://www.greaterkalamazoobusinessresource.org/capital-consortium/

SMALL BUSINESS LOAN FUND UNITED WAY OF THE BATTLE CREEK AND CITY OF KALAMAZOO

Provides $5,000-50,000 loans to small businesses in Kalamazoo impacted by COVID-19 to be a bridge loan to provide local businesses time and opportunity to take advantage of the current COVID-19 SBA Loans, State, and Federal loan assistance programs.

https://changethestory.org/kalamazoo-small-business/

Statewide Resources

CAPITAL ACCESS SUPPORT FOR BUSINESSES IMPACTED BY COVID-19

Provide financing to businesses affected by COVID-19. Capital Access Program provides the company and the MSF pay a small premium into a reserve that makes it possible for the company to receive fixed asset and working capital financing; Collateral Support Program works to provide cash collateral accounts to lending institutions to enhance the collateral coverage of borrowers. This program seeks to enable borrowers to acquire the necessary financing that may otherwise be unavailable due to a collateral shortfall.

https://www.michiganbusiness.org/services/access-capital/

MICHIGAN STRATEGIC FUND AWARD RELIEF INITIATIVE

Provide temporary relief to Michigan Strategic Fund borrowers, grantees and other incentive awardees. Relief will vary based on a case-by-case review of requests. Temporarily provides up to 12 months of deferred payments on any direct loan, loan participation, equity agreement or other financing agreement and extends Milestone due dates, maturity dates, or other dates within existing loan, grant, or equity agreements for a period not to exceed 12 months.

https://www.michiganbusiness.org/about-medc/covid19/msf-awardee-relief-initiative/

MICHIGAN WOMEN'S FUND

The Michigan Women Forward fund is a statewide fund doing microlending to women in Michigan. Loans from $2,500-$50,000.

https://miwf.org/grow-your-business/apply-for-a-loan/

NORTHERN INITIATIVES

Provides statewide microlending and small business technical assistance, predominately in Northern and western Michigan (not in Detroit).

https://northerninitiatives.org/

Greater Kansas City Area

EDC LOAN CORP CARES ACT LOAN FUND

Provides funding to help small businesses in the Kansas City area continue to finance operational expenses during this unprecedented period of economic stress due to the Covid-19 Pandemic. The Fund allows for low interest rate loans with extended amortization periods of up to 10 years.
https://edckc.com/cares-act-loan-fund/

EDC REVOLVING LOAN FUND

Assists small businesses with expansions to create and/or retain jobs in Kansas City, Missouri when conventional bank financing is not possible. Banks typically have the first security interest and offer only 50 percent of the total financing for a project. Using a RLF allows a small business to proceed with an expansion that otherwise may not occur. Businesses located within the city limits of Kansas City, Missouri are eligible.
https://edckc.com/agencies/edc-loan-corporation-edcl/

KC REGION SMALL BUSINESS RELIEF + RECOVERY LOAN FUND

Provides immediate relief to local, small businesses experiencing extreme economic disruption and financial strain as a result of the necessary public health measures to combat the COVID-19 virus. Patient capital is critical to the recovery of our small businesses and our region's economy. Terms are up to 3 years and businesses must have been in operation at least 2 years.
https://www.alt-cap.org/covid-relief-fund

ROCKET RELIEF FUND

A new emergency relief fund is now available for artists who have been adversely affected by the coronavirus pandemic. Artists can apply for Rocket Relief funds immediately. Beginning May 1, ten eligible artists will be randomly selected each week to receive benefits until the funds are distributed. Applications may continue to be submitted and eligible applicants will be added to the pool until funds are distributed.
https://charlottestreet.org/awards/rocket-relief-fund/

Statewide Resources

MISSOURI SMALL BUSINESS LOAN PROGRAM

Low-interest direct loans help small businesses take steps toward expanding and creating jobs. Must employ 15 or fewer employees, including the owner; The company must be 100 % Missouri owned and located. May not be a retail or gambling entity, a check cashing service, a pawn broker service, resale of donated or used goods, liquidation sales, day labor services, job training services, sale or distribution of alcohol or tobacco products, web based or print newspapers or magazines, radio or television stations, or speculative real estate company.
https://ded.mo.gov/sites/default/files/programs/flyers/SmallBizLoansProgSummary102 517.pdf

Los Angeles

FOUNDA/LA FUND

Eligible business owners based on the criteria below can apply for grant support from FOUND/LA through one of our operating partners during open application windows. Applicants will submit complete applications and required documents. Those who meet the eligibility requirements will be entered into a pool of eligible applicants. On designated selection days, grant recipients will be randomly selected from this pool until all funds are expended. The size of the grant will be between $5,000 and $25,000 depending on the size of the business.

https://www.foundla.org/covid-recovery-fund-for-small-businesses/

LA REGIONAL COVID-19 RECOVERY FUND

Will be launched in 2021 to provide flexible loans to micro-entrepreneurs, small businesses, and non-profits across LA County. Applications and program details will be available in 2021.

https://www.lacovidfund.org/loans

LA SMALL BUSINESS LOAN PROGRAM

Provides loan funds from $50,000-$500,000 that can be used for reasonable and eligible business operation costs, including, but not limited to, inventory, equipment, working capital and leaseholder improvements. The ultimate goal of the Small Business Loan Program is job creation and the borrower is required to create jobs in the City of Los Angeles.

https://ewddlacity.com/index.php/small-business-loans

LONG BEACH EMERGENCY MICROLOAN PROGRAM

Provides loans from $2500-$10,000 at 2.44% interest for business expenses including personnel, rent, supplies, utilities, etc. Funding subject to availability and submittal of a loan application does not guarantee funding. For more information and to apply, potential borrowers can sign-up for an appointment with the Small Business Development Center

www.longbeachsbdc.org

SMALL BUSINESS STABILIZATION LOAN PROGRAM

The Los Angeles County Development Authority has launched an affordable and flexible business loan program to support and help stabilize businesses in the region. Small Business Stabilization Loans range from $50,000 to $3 million, and can be used for working capital, equipment purchases, inventory, or refinancing of existing loans at higher interest rates.

http://bizstabilization.lacda.org/

Statewide Resources

California directory of small business resources including financing, technical assistance, incubators, etc.
https://static.business.ca.gov/wp-content/uploads/2019/12/2019-TA- Providers-Guide.pdf

CALIFORNIA REBUILDING FUND

A public-private partnership that drives capital from private, philanthropic and public sector resources – including a $25 million anchor commitment and $50 million guarantee allocation from the California Infrastructure and Economic Development Bank (IBank) – to Community Development Financial Institutions (CDFIs). With this new Fund, California's CDFIs will be better able to help under-banked small businesses recover and reposition themselves to survive the realities of the COVID-19 marketplace.
https://www.connect2capital.com/p/californiarebuildingfund/

CALIFORNIA BUSINESS TAX RELIEF

Effective March 30, 2020 all taxpayers who file a return less than $1 Million dollars will have an additional 3 months to file their return, between now and July 31, 2020. If you qualify If your tax liability of $1 million or more, you may still request an extension if you are unable to file and pay timely. Effective April 2, 2020, small business taxpayers, those with less than $5 million in taxable annual sales, can take advantage of a 12-month, interest-free, payment plan for up to $50,000 of sales and use tax liability only.
https://www.cdtfa.ca.gov/services/covid19.htm

CALIFORNIA CAPITAL ACCESS PROGRAM

CalCAP is a loan loss reserve program for businesses with 1-500 employees, may provide up to 100% coverage on losses because of certain loan defaults. Individual borrowers are limited to a maximum of$2.5 million enrolled over a 3-year period. Contact a Participating Lender to enroll.
https://www.treasurer.ca.gov/cpcfa/calcap/sb/brochure.pdf

CALIFORNIA INFRASTRUCTURE AND ECONOMIC DEVELOPMENT BANK (IBANK) DISASTER RELIEF LOAN GUARANTEE PROGRAM

Provides guarantees for loans of up to $50,000 for small business borrowers in declared disaster areas. Small Businesses located in California with 1-750 employees that have been negatively impacted or experienced disruption by COVID-19.
https://ibank.ca.gov/small-business-finance-center/

GREENHOUSE GAS REDUCTION LOAN PROGRAM

Provides funds to support new or expanded organics infrastructure, such as composting and anaerobic digestion facilities, as well as for facilities that manufacture fiber, plastic or glass waste materials into beneficial products. The GHG Loan Program is a revolving fund. In addition to received appropriated funds, monthly loan repayments become immediately available to fund new loans. Maximum loan amount is $2,000,000 or 75 percent of total project cost, whichever is less.
http://www.calrecycle.ca.gov/Climate/GrantsLoans/GHGLoans/Forms/default.htm

Memphis

COMMUNITIES UNLIMITED PIVOT OR REBOOT LOAN

Provides up to $5,000 to implement a new product, service or delivery option. Businesses re-opening and needing funds for inventory, staffing, rent or other costs you can apply for a Reboot loan of up to $10,000.

https://communitiesu.org/apply-for-a-loan/#:~:text=Communities%20Unlimited%20makes%20loans%20to,gaps%20in%20small%20business%20financing.

DAVIDSON COUNTY SMALL BUSINESS GRANT

Grant funding for small and microbusinesses in Davidson County, Tennessee. Small businesses with annual gross receipts over $250,000.00 and a maximum of $1,000,000.00 may receive a grant not to exceed $10,000.00. Microbusinesses with annual gross receipts over $35,000.00 and a maximum of $250,000.00 may receive a grant not to exceed $5,000.00.

https://pathwaylending-cares.smapply.io/prog/SMB_LMV/

DOWNTOWN MEMPHIS EXTERIOR IMPROVEMENT GRANT

matching grant is designed to help commercial property owners and businesses make high-quality exterior improvements to their commercial buildings and property Downtown.

https://downtownmemphis.com/develop-invest/incentives-programs/exterior-improvement-grant/

ECONOMIC HARDSHIP EMERGENCY LOAN FUND

Micro-loan program provides businesses experiencing hardships during the COVID-19 pandemic loans from $2,000-$5,000 with no interest for six months. Open to all for-profit industries except, non-profit, government, religious or retail. Businesses must have less than 1 million in revenue and been in business 3 years or more. Must be certified with the City of Memphis Office of Business Diversity and Compliance (OBDC) Must complete a one-on-one consultation with an OBDC Business Navigator.

https://covid19.memphistn.gov/resources/small-businesses/

EDGE NEÅSSED GRANT FOR QUALIFIED NEIGHBORHOODS

Grants of up to $10,000 will be made to businesses located in, or adjacent or contiguous to New Markets Tax Credit Eligible Census Tracts throughout the City of Memphis that have experienced at least a 25% loss in revenue as a result of COVID-19. Additionally, bars, restaurants and locally owned grocery stores that received a NEED Grant before January 1, 2021 and were affected by subsequent Shelby County Health Department Directives (including temporary closure of less than 90 days) are eligible for a second award of $5,000.

http://www.growth-engine.org/business-assistance/tax-incentives/edge-neighborhood-emergency-economic-development-need-grant/

MEMPHIS MEDICAL DISTRICT COLLABORATIVE (MMDC)

Businesses that received other COVID-19 support including PPP may apply. Must be located in MMDC area. MMDC remobilization fund request must be no more than a portion of the other COVID-19 support you are receiving. You can request NO MORE than: 10% of the PPP (or government loan/grant) funds you received, or 30% of the relief loan dollars you have received. The max possible award amount is $10,000.

https://docs.google.com/forms/d/e/1FAIpQLSdaMTo_dmph4rHLVZ6rbO6w4L9M_vCDvkp1VgW4LgsTCyHy5g/viewform

RIVER CITY CAPITAL INVESTMENT

Capital for Businesses Recovering from COVID-19 with available 60% forgivable loan and 40% conventional loan. Loans up to $12,000.

https://www.rivercitycapital.org/lending/

SMALL BUSINESS RESILIENCY LOAN FUND

Provides loans for businesses denied by the SBA or an SBA lender. Loans from $5,000-$35,000 with a delay repayment for 90 days. Must be certified with the City of Memphis Office of Business Diversity and Compliance (OBDC) Must complete a one-on-one consultation with an OBDC Business Navigator.

https://covid19.memphistn.gov/resources/small-businesses/

SMALL BUSINESS STABILIZATION GRANT

Provides grants from $10,000-$25,000 to businesses in Shelby County. Grants can be no more than 25% of annual revenue. Businesses must have revenue of at least $30,000 and maximum of $3 million annually. Funding can be used to pay for the costs of business interruption, working capital and business recovery challenges. As well as cover costs associated with reopening safely.

https://www.memphisbdc.org/grants/

Statewide Resources

PATHWAY LENDING

https://www.pathwaylending.org/programs/

TENNESSEE DEPARTMENT OF ECONOMIC AND COMMUNITY DEVELOPMENT

Updates and links to resources.

https://tnecd.com/covid-19-resources/

TENNESSEE VALLEY AUTHORITY LOAN FUNDS

Financing is available for companies from TVA Loan Funds to stimulate job growth and leverage capital investment. TVA seeks to fill a funding gap or lower interest costs of project funding, thereby enhancing the opportunity for success. The maximum loan amount is $3 million and is determined primarily by jobs and capital investment. Loan terms may be from five to 20 years based on collateral.

https://www.tvasites.com/advantages/incentives/

Milwaukee

MILWAUKEE COUNTY REVOLVING LOAN FUND (RLF)

Provides Milwaukee County companies to take advantage of low-interest loans to assist in financing their business projects. Using this $1 million fund, businesses are able to receive financing of 40% of the total project cost or up to $250,000. To be eligible, businesses must be for-profit and located within Milwaukee County.

https://www.medconline.com/Milwaukee_County_RLF.html

MILWAUKEE EDC SECOND MORTGAGE PROGRAM

Companies operating in the city of Milwaukee can access low interest financing for projects that create new employment opportunities, retain jobs, and stabilize neighborhoods. MEDC shares the financing risk with participating lenders and borrowers. With a minimum of 10% equity from the borrower, MEDC will finance up to 40% of the total project costs, and the conventional lender finances 50% of the project costs. MEDC will lend up to $500,000 per borrower.

https://www.medconline.com/Second_Mortgage_Program.html

MILWAUKEE FAÇADE GRANT PROGRAM

Enhance the physical appearance of commercial corridors by providing financial assistance for building enhancements to eligible property owners and leases. Applicants' total project cost must exceed $2,000 for eligibility. Larger buildings with multiple storefronts may be considered for larger grants.

www.city.milwaukee.gov/facade

MILWAUKEE RETAIL INVESTMENT FUND

Assists retail development projects by providing grants to businesses in commercial districts that create jobs. The businesses cannot be home based. The size of the RIF grant is determined be the number of jobs created and the amount of private investment, among other factors. Only eligible, pre-approved grant related expenses would be reimbursed.

www.city.milwaukee.gov/rif

Statewide Resources

CAPITAL ACCESS PROGRAM (CAP)

Provides access to financing for companies in the state of Wisconsin, especially start-ups and small businesses, which may not be able to obtain conventional financing. CAP is a flexible loan loss reserve program provides lenders with a way to fund projects considered too risky for conventional lending through creating a lender specific loan loss reserve.

https://www.medconline.com/Capital_Access_Program.html

SMALL BUSINESS 20/20 PROGRAM

Provides grant funds to approved community development financial institutions (CDFIs). Approved CDFIs will award grants of up to $20,000 to their existing loan clients to assist with cash-flow challenges resulting from COVID-19. Businesses that are not currently CDFI clients are not eligible to access these funds.

https://wedc.org/blog/wedc-sb20-20-frequently-asked-questions/

WISCONSIN WOMEN'S BUSINESS INITIATIVE CORPORATION LOANS

Two loan options for existing business owners available during COVID-19. The program is now offered through June 30, 2020. Borrowers can choose from a term loan or a line of credit. To learn more about these Fast Track Loan Programs, click here. If you are looking for information specifically on their Fast Track Line of Credit, click here:

https://www.wbd.org/_data/cms_files/Covid%20Loan%20Fund%20Flyer.pdf?u=1Ua9p9

New York City

BRING BACK BROOKLYN FUND

Provides small businesses with no-interest loan program, with 65% earmarked for Minority and/or Women-owned Business Enterprises (groups that have been shut out of most loan opportunities). Loans will help small businesses pay their bills, clean and sanitize their shops, hire staff, pay vendors, and more.

https://www.downtownbrooklyn.com/bring-back-brooklyn-fund%23:~:text=Administered%20through%20Brooklyn%20Alliance%20Capital,unable%20to%20obtain%20capital%20elsewhere

CITIZENS COMMITTEE FOR NEW YORK CITY NEIGHBORHOOD BUSINESS GRANT

Grants of between $5,000 to $10,000 will fill gaps in funding. Proposals that focus on adapting businesses to the challenges of Covid-19 (i.e. delivering orders, fulfilling online requests for products, conducting training and classes online) will also be prioritized. Grants may be made to barber shops, restaurants, food carts, vegetable stands, and other small businesses. Preference will be given to businesses that are:

- Owned by people of color, immigrants, or women.
- Owned by low- and moderate-income residents.
- In need of funding to stay afloat.
- Using funding to adapt the business make it operational during or after Covid-19.
- Groups that have not received SBA Economic Injury Disaster Loan (Covid-19 related), an SBA Paycheck Protection Program loan, or other loan.

https://www.tfaforms.com/4842203

GREATER JAMAICA DEVELOPMENT CORPORATION – SOUTHEAST QUEENS CAPITAL ACCESS

Provides financing for small and mid-sized local businesses located in Southeast Queens (in the 114xx and 116xx zip codes). Must have sales of less than $10,000,000 and fewer than 500 employees. Loans are from $10,000 - $300,000 with below market interest.

https://gjdc.org/business/loan-fund/

NYC CONTRACT FINANCING LOAN FUND

For businesses contracting with a City agency or City-funded entity as a prime or subcontractor. Loan repayment terms are aligned with the project payment schedule. Loans of up to $1,000,000 at an annual interest rate of 3% are available to eligible businesses. Closing fees apply.

https://www1.nyc.gov/nycbusiness/article/contract-financing-loan-fund

RENAISSANCE ECONOMIC DEVELOPMENT CORPORATION EMERGENCY SMALL BUSINESS RELIEF LOAN FUND

Provides emergency working capital to assist small businesses impacted by Covid-19. This loan is up to $50,000 at a 3% fixed rate up to 48 months amortization. Businesses must be within: Manhattan Chinatown and Lower East Side, Manhattan East 32nd Korea Town, Flushing, Jackson Heights, Elmhurst, Murray Hill, Woodside, College Point, Bayside, Brooklyn Sunset Park, Bensonhurst, Bay Ridge, and Sheepshead Bay; and must demonstrate at least 25% decrease in sales due to Covid-19.

https://renaissance-ny.org/emergency-small-business-relief- loan-fund/

UPPER MANHATTAN EMPOWERMENT ZONE – HYBRID MICROLOAN PROGRAM

The Hybrid Microloan Program is a low-interest-rate, flexible-payment loan with a loan-to-grant conversion feature for twenty-five percent of the original loan balance if requirements are met. The program is designed for Upper Manhattan small businesses and nonprofits that are facing hardships due to the Covid-19 pandemic. Loans up to $50,000.

https://www.umez.org/hybrid-microloan-program

WE FUND GROWTH

Provides loans to women owned businesses in New York. Loans from $25,000-$125,000 are available.

https://we.nyc/we-fund/we-fund-growth/

WE FUND VENTURE

WE Fund Venture invests in companies that meet all of the following criteria: Are founded, owned, or led by women and/or minority. Have an office location in New York City. Are early stage (ranging from seed stage through Series A). Are technology or technology-enabled.

https://we.nyc/we-fund/we-venture/

Statewide Resources

EMPIRE STATE ECONOMIC DEVELOPMENT FUND

Provides financial assistance for projects that promote New York State's economic health by facilitating job creation and/or retention, or increased business activity in the state. EDF funds assist with:

- Construction, expansion and rehabilitation of facilities
- Acquisition of machinery and equipment
- Working capital
- Training full-time, permanent employees

https://esd.ny.gov/empire-state-economic-development-fund-program

NEW YORK FORWARD LOAN FUND (NYFLF)

This $100 million loan fund provides flexible, low-interest capital to small businesses and nonprofits in New York State reeling from the economic impact of the Covid-19 pandemic. NYFLF targets the state's small businesses with 50 or fewer full-time employees (90% of all businesses) to provide working capital loans to those that did not receive a U.S. Small Business Administration Paycheck Protection Program loan of greater than $500,000 or an Economic Injury Disaster Loan (EIDL) for COVID-19 of greater than $150,000.

https://esd.ny.gov/nyforwardloans-info

JOB DEVELOPMENT AUTHORITY (JDA) DIRECT LOAN PROGRAM

Provides loans for the growth of manufacturing and other eligible businesses within New York State by assisting in financing a portion of the cost of acquiring and renovating existing buildings or constructing new buildings ("real estate" projects) or for purchasing machinery and equipment ("M&E" projects).

www.esd.ny.gov/BusinessPrograms/JDADirectLoanProgram.html

Greater Newark

GREATER NEWARK ENTERPRISE CORPORATION

GNEC provides loans of up to $100K for fixed terms of up to five years. Loans larger than $100K become enveloped within our robust banking partnership network.

https://www.gnecorp.org/services.html

RISING RIDE CAPITAL

Provides access to a range of financing including micro-loans provided by local New Jersey lenders, bank loan-term and line of credit financing, etc.

https://www.risingtidecapital.org/covid-19-resources/

UNITED WAY OF GREATER NEWARK SMALL BUSINESS RELIEF

Provides small business in the City of Newark experiencing financial losses due to this COVID-19 crisis. Businesses must have a RESIDENTIAL business with a physical establishment located in Newark. Residential businesses may include: childcare centers, consultants, service providers such as caterers, etc. Have ten (10) employees or less. This emergency fund will provide working capital grants in amounts up to $10,000

https://uwnewark.org/covid19/organizations/

Statewide Resources

NEW JERSEY EDA ACCESS LOAN

Access is a pilot lending program that provides financing to small businesses in New Jersey - either in the form of direct loans through NJEDA, or through loan participations or guarantees in partnership with a NJEDA Premier Lender. Access is different from other NJEDA financing programs in that it provides greater flexibility to borrowers by placing greater emphasis on the borrower's cash flow and less emphasis on hard collateral. Loan participation or guarantee of up to $1 million for fixed assets or $500,000 for working capital. Direct loan of up to $500,000 for fixed assets or $250,000 for working capital.

https://www.njeda.com/financing_incentives/small_midsize_business/Access

NEW JERSEY EDA DIRECT LOANS

Businesses in need of financing and committed to job creation/retention may be eligible for direct loans through the NJEDA when conventional financing is not available. Up to $2 million for fixed assets and up to $750,000 for working capital.

https://www.njeda.com/financing_incentives/programs/direct_loans

NEW JERSEY SMALL BUSINESS FUND

Creditworthy small, minority-owned or women-owned businesses in New Jersey that have been in operation for at least one full year and may not have the ability to get bank financing, or not-for-profit corporations that have been operating for at least three full years, may be eligible for assistance under the Small Business Fund. Up to $500,000 available per business.

https://www.njeda.com/financing_incentives/programs/small_business_fund

SMALL BUSINESS LEASE ASSISTANCE PROGRAM

Offers reimbursement of a percentage of annual lease payments to for profit businesses and non-profit organizations in eligible areas that plan to lease between 500 – 5,000 safe of new or additional market- rate, first-floor office, industrial or retail space for a minimum 5-year term.

https://www.njeda.com/financing_incentives/small_midsize_business/Garden-State-Growth-Zone-Business-Lease-Incentive

Philadelphia

CITY INSTORE FORGIVABLE LOAN PROGRAM

Helps existing businesses expand and new businesses become established on targeted commercial corridors. Retail, food, and creative arts businesses are eligible for the program. InStore approves a limited number of projects each year for forgivable loans of $15,000 to $50,000 with no interest.

https://www.phila.gov/programs/instore-forgivable-loan-program/

CITY STOREFRONT IMPROVEMENT GRANT

Provides business and property owners grant money for facade improvements. The program can reimburse up to 50 percent of the cost of eligible improvements to a maximum of $10,000 for a single commercial property, or up to $15,000 for a multiple-address or corner business property.

https://www.phila.gov/programs/storefront-improvement-program/

CIRCLE OF AUNTS & UNCLES

Provides low-interest loans and social capital to under-resourced entrepreneurs in order to co-create a more equitable, compassionate, sustainable, and vibrant local economy in the Greater Philadelphia region.

http://www.circleofauntsanduncles.com/apply-for-a-loan

COMMONWEALTH CAPITAL

Provides short-term bridge and mini-perm loans for businesses and real estate investors who do not qualify for traditional bank credit or need a rapid response and quick closing. Programs include bridge loans for real estate foreclosure, purchasing, refinancing; construction loans and lines of credit.

https://commonwealthcap.com

COMMUNITY FIRST FUND

Offers financing to small businesses in moderate to low income communities in central and eastern Pennsylvania. We focus on business loans for minorities, women, nonprofit organizations, community development, educational opportunity, access to food and healthcare resources, and affordable housing.

https://communityfirstfund.org/financing/covid-loans/start-a-loan/

ENTREPRENEUR WORKS

- **Women Entrepreneur Loans:** Provides loans of up to $50,000 at special interest rates for women-owned businesses that have been in operation at least 2 years. Small Business Loans: Provides loan of up to $50,000 for small businesses for expansion, construction/renovation, inventory, working capital, machinery/equipment purchase. Machinery and Equipment Loans: Loans up to $50,000
  https://www.myentrepreneurworks.org/for-entrepreneurs/

FINANTA

Provides business loans and lines of credit with fair, flexible, and transparent terms for new and established businesses and can be used for a variety of needs ranging from working capital to expansion. Products include microloans up to $50,000; Line of Credit up to $100,000, Small Business Loan up to $250,000 and accounts receivable financing.

http://finanta.org/businessloans/

IMPACT LOAN FUND

Provides existing businesses or businesses looking to expand. Can be used for equipment to expand your business or fit out a new location. Typically does not finance startup businesses. Businesses must be in Kensington, Port Richmond, Bridesburg, Frankford, Juanita Park, and Hunting Park.

http://www.impactservices.org/loan-fund/

NEIGHBORHOOD PROGRESS FUND

helped people in forgotten communities start and grow their businesses by providing loans and business development mentoring. Lending includes small business loans with longer terms to purchase equipment, vehicles or other fixed assets; microloans from under $5,000 to $50,000; commercial real estate loans and more.

https://npfp.org/services/lending/

PIDC

- **Working Capital and Equipment Loan:** Provides small and midsize businesses and nonprofits term financing for working capital, equipment, or leasehold improvements to support their growth. Businesses must have at least 4 employees, have revenue between $150,000 and $10 million and located in or plan to locate in Philadelphia.
  https://www.pidcphila.com/product/working-capital-equipment-loan

- **Capital Project Loan:** Provides businesses and non-profits undertaking capital projects such as building acquisition, renovation, leasehold improvements or equipment purchases with additional financing to complete the project. PIDC can typically fund up to 40% of the total project cost (with a maximum loan size of $750,000), and borrowers must create at least 1 new full-time equivalent job for every $35,000 lent.
  https://www.pidcphila.com/product/capital-project-loan

- **Contract Line of Credit Loan**: Provides support to small, minority, women, and disabled-owned businesses that need a line of credit to fund contract-related working capital. To qualify, contracts must be assignable to PIDC. Use of funds is restricted to labor, materials, and equipment costs directly associated with the contract being financed.
  https://www.pidcphila.com/product/contract-line-of-credit

WOMEN'S OPPORTUNITIES RESOURCE CENTER LOANS

Provides loans to low-income and underserved populations in the Philadelphia area looking to start or expand their business, with a special focus on women and minorities. Loans include: Credit Builder Loans up to $1,000

- Direct Loan $1,000 to $2,500
- Small Business Loans up to $10,000
- Credit Line up to $20,000
- Expansion Loans up to $50,000

http://www.worc-pa.com/loans.html

Statewide Resources

BUSINESS OPPORTUNITIES FUND

Installment loans, lines of credit and technical assistance for minority business enterprises, women-owned business enterprises and small businesses. Funds for cash flow, working capital, equipment, leasehold improvements, acquisition of owner-occupied real estate.
https://dced.pa.gov/programs/business- opportunities-fund-bof/

FIRST INDUSTRIES FUND (FIF)

Aimed at strengthening Pennsylvania's agriculture and tourism industries through loan guarantees. Uses include Land and building acquisition and construction, machinery and equipment purchases and upgrades, etc. Loan Guarantees: 50 percent of outstanding principal balance up to $2.5 million (up to 90 percent of outstanding principal balance up to $2.5 million for agricultural projects).
https://dced.pa.gov/programs/first-industries-fund-fif/

PA30 FUND

Provides forgivable loans for Pennsylvania-based small businesses. The forgivable loan is intended to provide immediate financial assistance (within maximum three days) to meet payroll, preserve healthcare coverage for employees and save jobs while they await recently approved federal funding. The Pennsylvania 30 Day Fund is designed to be quick, easy, and free of red tape,
https://pa30dayfund.com

PENNSYLVANIA CAPITAL ACCESS PROGRAM

Provides loan guarantee through participating banks to be used to support a wide variety of business purposes. Can be used for land, building, equipment, working capital up to $500,000. Loan guarantee through participating banks for all businesses with capital needs (AgChoice Farm Credit funds only agricultural projects).
https://dced.pa.gov/programs/pennsylvania-capital-access-program-penncap/

PENNSYLVANIA COMMUNITY DEVELOPMENT BANK LOAN PROGRAM

Provides debt financing for Community Development Financial Institutions (CDFIs) which make loans to businesses of $250,000 to $5 million.

https://dced.pa.gov/programs/pennsylvania-community-development-bank-loan-program/

PENNSYLVANIA MINORITY BUSINESS DEVELOPMENT LOAN

Provides low-interest loan to businesses owned and operated by ethnic minorities. Uses Land and building acquisitions; Building construction and renovations; Machinery and equipment costs including acquisition and installation; Working capital Costs. Eligibility any businesses owned and operated by ethnic minorities, except non-franchised restaurants. Funding PMBDA can finance up to 90% of the eligible total project costs, or $250,000, whichever is less. Funds from other sources must equal at least 10% of PMBDA eligible project costs.

https://dced.pa.gov/programs/pennsylvania-minority-business-development-authority- pmbda/

SMALL DIVERSE BUSINESS CAPITAL ACCESS PROGRAM

Provides low-interest loans and lines of credit to small diverse businesses that commit to creating and retaining full-time jobs within the Commonwealth. Land and building acquisitions; Construction and renovation costs; Machinery and equipment purchases; Working capital and accounts receivable lines of credit. Must be certified minority-owned, woman owned, veteran-owned or service-disabled and have fewer than 100 employees.

https://dced.pa.gov/programs/small-diverse-business-capital-access-program-sdbca/

Phoenix

CITY OF PHOENIX NEIGHBORHOOD COMMERCIAL REVITALIZATION PROGRAM

Provide grant funding to improve the curb appeal of commercia property. The Neighborhood Commercial Rehabilitation Program provides funding up to $150,000/project and the Operation Patch & Paint Program (OPP) provides funding up to $75,000/project.

https://www.phoenix.gov/nsdsite/Documents/Neighborhood%20Commercial%20Brochur e.pdf

CITY OF PHOENIX MANAGEMENT TECHNICAL ASSISTANCE PROGRAM

Provides business owners the opportunity to work with experienced consultants to enhance their business operations at no cost.

https://www.phoenix.gov/nsdsite/Documents/MTA%20Flyer%20NSD.pdf

LOCAL FIRST ARIZONA SMALL BUSINESS RELIEF FUND

Open to locally owned businesses with fewer than 3 employees and less than $250,000 in annual revenue (approximately $35k-$45k in net profits). Priority will be placed on business owners with children under 18 at home and families reliant on the business as their sole income.

https://www.localfirstaz.com/small-business-relief-fund

PRESTAMOS CDFI COVID MICROLOAN

Provides microloans up to $25,000 with interest rates as low as 6.5%. The first six payments will be paid both principal and interest by the SBA. The remaining balance will be amortized over a 6-12 month term. Funds can be used for working capital, payroll, rent, etc. Eligible to be refinanced. Approval within 48 hours upon the submission of a completed application.

https://www.prestamosloans.org/covidmicro/

Statewide Resources

ARIZONA QUALITY JOBS TAX CREDIT

Offers up to $9,000 of Arizona income or premium tax credits spread over a three-year period for each net new quality job ($3,000 per year). The primary goal is to encourage business investment and the creation of high-quality employment opportunities in the state.

https://www.azcommerce.com/incentives/quality-jobs

AZ STEP PROGRAM

Funded in part through a grant with the U.S. Small Business Administration (SBA) and matching funds contributed by the Arizona Commerce Authority (ACA), the ACA runs Arizona's State Trade Expansion Program (STEP). AZSTEP assists Arizona small businesses to enter export markets for the first time or to expand into new markets.

https://www.azcommerce.com/programs/arizona-step-grant/

Rhode Island

MICROENTERPRISE STABILIZATION GRANT PROGRAM

Assist small businesses that have been impacted by COVID-19 and left out of federal stimulus programs to-date. The program will provide grants of up to $5,000 to qualifying microenterprises. Funds may be used for working capital to cover business costs, such as rent, staffing, utilities.

https://commerceri.com/emergency-grants-and-funding/

PAWTUCKET BUSINESS LOANS

Pawtucket Business Development Corporation is offering low-interest financing. Under the program, businesses with 25 or fewer employees negatively affected by the COVID-19 outbreak are eligible to apply for up to $10,000. The modifications include smaller dollar amounts, working capital loans, closing cost caps, adding fees to loan balances, zero interest on loans for up to 12 months, and no payments for 6-12 months.

http://www.pawtucketri.com/pbdc-loan-program

http://www.pawtucketri.com/sites/default/files/uploads/COVID-

PROVIDENCE BUSINESS LOAN FUND

If you are a business in Providence, the Providence Business Loan Fund has announced temporary modifications to its fund to provide access to capital for eligible small businesses and immediate relief for existing borrowers. The modifications include smaller dollar amounts, working capital loans, closing Cost caps, adding fees to loan balances, zero interest on loans for up to 12 months, and no payments for 6-12 months.

https://providencebusinessloanfund.com

PROVIDENCE MICRO-E GRANT PROGRAM

Grants to assist small enterprises that have been impacted by COVID-19 and provide up to $10,000 for qualifying businesses. Funds may be used for working capital to cover business costs such as rent, staffing and utilities. Must be a business entity in Providence with no more than five employees, and one of the employees must be an owner. The business owner's total household income must be 80% or less of the Area Median Income (AMI) as shown on line 8 of your tax returns. For Providence, that amount ranges from $48,750 to $91,900, depending on family size.

https://www.surveymonkey.com/r/QQFWVFZ

RHODE ISLAND SMALL BUSINESS LOAN FUND

Provides gap financing that small and mid-sized businesses face. If your small business needs a direct, fully secured loan, the SBLF provides up to $500,000 for working capital to existing manufacturing, processing, and selected service businesses. Additionally, manufacturers seeking to finance the acquisition of land, buildings, and equipment may qualify for loans in excess of $500,000. Interest rates are fixed, repayment terms are flexible, and there is an expectation that at least one job will be created for each $50,000 you borrow.

https://commerceri.com/financing/

SMALL BUSINESS ASSISTANCE PROGRAM

For women and minority-owned businesses and those in RI's underserved communities, this program provides direct loans to businesses.

https://commerceri.com/financing/

STATE MICROENTERPRISE (MICROE) STABILIZATION PROGRAM

This program is designed to assist small businesses that have been impacted by COVID-19 and left out of federal stimulus programs. The program offers grants of up to $5,000 to qualifying microenterprises. Funds may be used for working capital to cover business costs, such as rent, staffing, utilities. To qualify, you must be a bona fide business entity with up to five employees in a participating municipality and one or more of the business's employees must be an owner. The total household income of the business owner must be 80% or less of their area median income (AMI). AMI chart by region here. If your business is in a participating town, reach out to the corresponding representative listed here for each town here.

https://commerceri.com/emergency-grants-and-funding/

San Antonio

CITY OF SAN ANTONIO LIFT FUND RECOVERY GRANT

Provides financial assistance in the form of grants to businesses and non-profits that have been impacted financially by COVID-19. Applications may open in early 2021.

https://cityofsanantoniorecoverygrants.com

INTEREST BUYDOWN LOAN PROGRAM CITY OF SAN ANTONIO

In partnership with LiftFund, the City provides qualified S/M/WBEs small business zero percent interest loans to access capital for business needs. LiftFund assists businesses who may not have banking relationships or issues accessing capital at other financial institutions. The loan amounts and terms vary.

https://www.liftfund.com/

SAN ANTONIO FOR GROWTH ON THE EAST SIDE

The Storefront Grant Program is designed to improve the exterior of properties by matching funds of up to $10,000 and the Back Office Program (SBOP) which is designed to support organizations through training on fiscal management. SAGE has compiled a listing of COVID-19 resources and opportunities for Small Businesses and the general population, which is available on their weekly newsletter and website.

https://www.sagesa.org/

SMALL BUSINESS INCUBATOR FUND

A small business, defined as a legal entity which is domiciled in the State of Texas or has at least 51% of its employees located in the state, employs fewer than 100 full-time employees, and is independently owned and operated. Any business in the State of Texas is eligible if the business is substantially likely to develop and expand the opportunities for small businesses in the state (for example, small business incubators) in the preferred industries.

https://gov.texas.gov/business/page/product-development-and-small-business-incubator-fund

San Diego

CITY OF SAN DIEGO CARES ACT REVOLVING LOAN FUND

Provides economic assistance to City of San Diego or City of Chula Vista businesses impacted by the COVID-19 pandemic. The loans, which range from $25,000-$95,000, are intended to help entrepreneurs adapt their business models to operating under pandemic restrictions, to promote economic resiliency, and to support the retention or creation of jobs

https://www.sandiego.gov/economic-development/resources/relief#rlf

Statewide Resources

LOCAL AND REGIONAL RESOURCES

California directory of small business resources.

https://static.business.ca.gov/wp-content/uploads/2019/12/2019-TA- Providers-Guide.pdf

CALIFORNIA REBUILDING FUND

A public-private partnership that drives capital from private, philanthropic and public sector resources – including a $25 million anchor commitment and $50 million guarantee allocation from the California Infrastructure and Economic Development Bank (IBank) – to Community Development Financial Institutions (CDFIs).

https://www.connect2capital.com/p/californiarebuildingfund/

CALIFORNIA BUSINESS TAX RELIEF

Effective March 30, 2020 all taxpayers who file a return less than $1 Million dollars will have an additional 3 months to file their return, between now and July 31, 2020. Effective April 2, 2020, small business taxpayers, those with less than $5 million in taxable annual sales, can take advantage of a 12-month, interest-free, payment plan for up to $50,000 of sales and use tax liability only.

https://www.cdtfa.ca.gov/services/covid19.htm

CALIFORNIA CAPITAL ACCESS PROGRAM

CalCAP is a loan loss reserve program for businesses with 1-500 employees, may provide up to 100% coverage on losses because of certain loan defaults. Individual borrowers are limited to a maximum of$2.5 million enrolled over a 3-year period. Contact a Participating Lender to enroll.

https://www.treasurer.ca.gov/cpcfa/calcap/sb/brochure.pdf

CALIFORNIA INFRASTRUCTURE AND ECONOMIC DEVELOPMENT BANK DISASTER RELIEF LOAN GUARANTEE

Provides guarantees for loans of up to $50,000 for small business borrowers in declared disaster areas. Small Businesses located in California with 1-750 employees that have been negatively impacted or experienced disruption by COVID-19.

https://ibank.ca.gov/small-business-finance-center/

GREENHOUSE GAS REDUCTION LOAN PROGRAM

Provides funds to support new or expanded organics infrastructure, such as composting and anaerobic digestion facilities, as well as for facilities that manufacture fiber, plastic or glass waste materials into beneficial products. Maximum loan amount is $2,000,000 or 75 percent of total project cost, whichever is less.

http://www.calrecycle.ca.gov/Climate/GrantsLoans/GHGLoans/Forms/default.htm

Toledo

CITY OF TOLEDO BUSINESS INCENTIVE GRANT PROGRAM

Provides grant funding to businesses for the strategic, geographically-focused, revitalization of commercial buildings within low-to-moderate income census tract areas.

https://toledo.oh.gov/business/how-to-start-a-business/development-programs/business-incentive-grant-program

CITY OF TOLEDO ENTERPRISE DEVELOPMENT LOAN (EDL) PROGRAM

Encourage private lenders to provide credit to firms that have difficulty securing reasonable financing that promotes growth while preserving working capital. In addition, the EDL program is intended to directly serve the needs of disadvantaged business enterprises that quite often lack the resources to obtain credit through conventional means. The EDL program's primary goal is the retention and creation of jobs for low and moderate-income residents.

https://cdn.toledo.oh.gov/uploads/documents/Economic-Development/Enterprise-Development-Loan-Program-Guidelines.pdf?mtime=20201006004644&focal=none

CITY OF TOLEDO EMERGENCY MICROENTERPRISE RECOVERY GRANT

Provides assistance to for-profit microenterprises to maintain or restart operations and retain jobs by providing up to $5,000 for eligible operating expenses incurred between March 1, 2020 and June 30, 2020.

https://www.zoomgrants.com/gprop2.asp?donorid=2216&rfpid=2824

JUMPSTART

Provides pre-seed and seed venture capital to help entrepreneurs turn ideas into companies in Ohio. Desired criteria for applicants includes experienced leadership, urgent market needs, competitive advantage, large addressable markets, compelling exit potential.

https://www.jumpstartinc.org/for-entrepreneurs/funding/

TOLEDO LUCAS COUNTY DIVERSIFIED CONTRACTORS ACCELERATOR PROGRAM

Offers access to bid, performance, and payment bonds to contractors who are unable to obtain bonding through traditional sources and offers access to capital for the purchase of materials and payment of labor costs. Bonding is an essential piece of both public and private construction and construction-related businesses. Access to capital is equally critical to fund project materials and labor costs. By allowing the bonding and project cash flow decision to be brought to a local community level, DCAP intends to remove some of the obstacles that many minority and women-owned businesses face in securing bonding and managing project cash flow.

https://www.toledoport.org/services/community-programs/diversified-contractors-accelerator-program/

Statewide Resources

ECONOMIC & COMMUNITY DEVELOPMENT INSTITUTE LOANS

Owners of for-profit businesses can apply for loans ranging from $750 to $350,000, for nearly any business-related purpose. Outside of ECDI's ability to lend are nonprofits, real estate acquisitions and individuals or businesses that have defaulted on a federal loan or have been convicted of certain financial crimes.

https://www.ecdi.org/loans

OHIO CAPITAL ACCESS PROGRAM

The Ohio Capital Access Program (OCAP) is a loan portfolio insurance program (similar to a loan guarantee) that enables small businesses to obtain credit to help them grow and expand their businesses. The maximum Lender loan amount enrolled cannot exceed $350,000 for fixed asset financing, and $250,000 for working capital financing. There are no minimum loan amounts.

https://development.ohio.gov/bs/bs_ocap.htm

OHIO COLLATERAL ENHANCEMENT PROGRAM

The Collateral Enhancement Program (CEP) uses federal funding to improve access to capital for Ohio's small businesses. The CEP provides lending institutions with cash collateral deposits to use as additional collateral for loans made to eligible for-profit small businesses. Under the CEP, the Ohio Development Services Agency will open an interest bearing account with a Lender and deposit up to 30 percent of the loan amount where there is a collateral shortfall as determined by the Lender and the Ohio Development Services Agency (up to 50 percent of the loan amount for minority-owned businesses or businesses located in a Historically Underutilized Business Zone).

https://development.ohio.gov/bs/bs_cep.htm

OHIO MINORITY BUSINESS DIRECT LOAN PROGRAM

Provides fixed, low-interest rate loans to certified minority-owned businesses that are purchasing or improving fixed assets and creating or retaining jobs. The loans can be used to finance up to 40 percent of the project value and require participation by another lender. The State's financing is take-out financing. In other words, the business will need to complete its project utilizing interim financing from a conventional lender, and its equity.

https://development.ohio.gov/bs/bs_ombdlp.htm

OHIO REGIONAL 166 LOAN PROGRAM

Assists growing businesses in acquiring machinery, equipment and real estate through a partnership between business owners, conventional bank financing and HCDC. The Ohio Regional 166 Loan is an attractive, fixed-interest rate loan with a lower down payment. The Program offers up to a 20-year term for real estate and up to a 10-year term for machinery and equipment (unless appraised for a longer life). Monthly payments are lower, so businesses can keep their cash for working capital. There is NO prepayment penalty. With over 25 years of experience with the Ohio Regional 166 Loan Program, HCDC's team of experts will make the process simple for businesses and lending partners.

https://hcdc.com/financing/ohio-166-loan/

OHIO MINORITY BUSINESS BONDING PROGRAM

Provides bid, performance, and payment surety bonds to state certified minority-owned businesses that are unable to obtain bonding through standard surety companies. To be eligible for this program, the project must be economically feasible; and the minority business must not have defaulted on a previous bond issued by the Ohio Development Services Agency. The maximum bonding line pre-qualification is $1 million per business. The premium for each bond requested is 2 percent of the face value of the bond.

https://development.ohio.gov/bs/bs_ombbp.htm

Twin Cities (MINNEAPOLIS-ST. PAUL)

AFRICAN DEVELOPMENT CENTER

Provides micro-lending to small and medium sized businesses. Sharia compliant financing available. Languages spoken include: English, Somali, and Swahili.

http://www.adcminnesota.org/

AFRICAN ECONOMIC DEVELOPMENT SOLUTIONS

Provides access to the capital that helps launch their businesses. We eliminate the barriers that get in the way of economic opportunities by pioneering nontraditional financial instruments and by following an innovative business development strategy.

https://aeds-mn.org/programsservices/

ASIAN ECONOMIC DEVELOPMENT ASSOCIATION

Provides micro-loans to Asian-owned small businesses.

http://aeda-mn.org/

CITY OF MINNEAPOLIS 3% LOAN PROGRAM

Provides businesses with less than 20 employees and/or $1 million or less in annual revenue with access to $50,000 or $75,000 depending on location to be matched by the lending partner. Eligible expenses expanded to include working capital costs. ▪Interest rate lowered to 0% on the city's portion of the loan. ▪Payments may be deferred by up to 6 months (dependent on the lending partner).

SmallBusiness@minneapolismn.gov

CITY OF MINNEAPOLIS GREAT STREETS FAÇADE MATCHING GRANT

Provides matching grants to small businesses and commercial properties located in eligible business districts to make exterior, facade improvements. Facade grants will pay for 50% of the total project costs, up to a maximum of $5,000 (or $7,500 in some areas).

http://minneapolismn.gov/cped/ba/facadegrants

CITY OF ST. PAUL SMALL BUSINESS ASSISTANCE

- **Neighborhood STAR:** Grants and loans for capital improvement projects within the City of Saint Paul. For-profit or nonprofit entities are welcome to apply for funding through the annual competitive application process. Awards typically range from $5,000 to $200,000.
- **2% Loan Program:** In partnership with local banks, the City provides 2% fixed-rate loans of up to $25,000 to assist neighborhood retail, service and light manufacturing businesses.
- **Commercial Vacant Building Program:** Designed to bring vacant commercial buildings into productive reuse, the program provides businesses and property owners with loans of up to $25,000.

https://www.stpaul.gov/businesses/open-business-0/business-resources/city-financial-assistance

CONNECT2CAPITAL

Connect2Capital is powered by Community Reinvestment Fund, USA (CRF). CRF, a national non-profit community development financial institution, is a leader in bringing capital to underserved people and communities. The online platform connects small businesses to available loan opportunities.

https://www.connect2capital.com

LATINO ECONOMIC DEVELOPMENT CENTER

Provides microlending to Latino entrepreneurs: Languages spoken include: English and Spanish.

http://ledc-mn.org/

MEDA BUSINESS LOAN

Provides loans to businesses that are owned and controlled by entrepreneurs of color. The Program works in participation with your existing bank and provides minimum loan amount of $25,000. Loans more than $400,000 require a higher bank participation.

https://meda.net/services/loan-program/

NEIGHBORHOOD DEVELOPMENT CENTER LENDING

- **Small Business Loans:** For existing businesses, loans from $50,000 - $250,000 for working capital, inventory, equipment or real estate. NDC has 7a/SBA Guaranteed Loans.
- **Microloans:** For startups and existing small businesses, loans up to $50,000.
- **Contractor Financing:** Loans to cover costs of performing on a specific contract.

http://www.ndc-mn.org/what-we-do/business-lending/

RAMSEY COUNTY SMALL BUSINESS RELIEF FUND

Information on future application periods for the Small Business Relief Fund or other grant programs will be available once we've further reviewed existing applications to determine the amount of remaining funds available. To receive an alert as to when Ramsey County might begin accepting applications for funding, please provide an email address and description of your business here.

https://www.ramseycountymeansbusiness.com/covid-19/covid-19-inquiries

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Statewide Resources

LAUNCH MINNESOTA INNOVATION GRANTS

Targeted to the most promising innovative scalable technology businesses in Minnesota. Grant applications will continue to be reviewed on a rolling basis until the $1.6 million in fiscal year 2020 funding is fully awarded. In July, another $1.6 million in funding will be available for fiscal year 2021.

https://mn.gov/deed/business/financing-business/deed-programs/launch-innovation/

THE MINNESOTA EMERGING ENTREPRENEUR LOAN PROGRAM

Supports the growth of businesses owned and operated by minorities, low-income persons, women, veterans and/or persons with disabilities. DEED provides grant funds to a network of nonprofit lenders, which use these funds for loans to start-up and expanding businesses throughout the state. Loans are available through the approved lenders at this link.
https://mn.gov/deed/assets/elp-lender-directory_tcm1045-270227.pdf

TECHNICAL ASSISTANCE PROVIDERS

- **City of Minneapolis Service Providers**
  http://www2.minneapolismn.gov/www/groups/public/@cped/documents/webcontent/wcms1p-118358.pdf
- **Lake Street Council (Minneapolis)**
  https://www.visitlakestreet.com/
- **Native American Community Development Institute (Minneapolis)**
  https://www.nacdi.org/
- **West Bank Business Association (Minneapolis)**
  https://www.thewestbank.org/
- **West Broadway Business and Area Coalition (Minneapolis)**
  https://westbroadway.org/

Upstate South Carolina

JOB DEVELOPMENT CREDIT

South Carolina's Enterprise Program does not reduce a particular tax liability; instead, it provides companies with funds to offset the cost of locating or expanding a business facility in this state. Representing actual cash contributions to the project, this incentive allows South Carolina to lower the effective cost of investment and positively contribute to a company's bottom line and profitability.

The Job Development Credit effectively uses the personal withholding taxes of new employees to reimburse qualified, approved companies that add value to South Carolina and the community in which they locate. These reimbursements are for eligible capital expenditures (land, building, site development, pollution control equipment or infrastructure) associated with projects creating new full- time jobs that also provide health care benefits for South Carolina citizens.
https://sccommerce.com/incentives/state- discretionary-incentives

Virginia

AMANDLA FUND FOR SOCIAL AND RACIAL JUSTICE (UPCOMING)

Philanthropic initiative led by SisterFund and Ujima Legacy Fund, two Black giving circles in the Richmond region, in partnership with the Community Foundation for a greater Richmond. The Fund will harness investments from foundations, corporations and individuals who want to increase access to opportunity for Greater Richmond's Black community. Specific funding decisions will be made by representatives from the Fund's leadership group.

https://www.cfrichmond.org/Leadership-Impact/Amandla-Fund-for-Social-and-Racial-Justice

BRIDGING VIRGINIA

Bridging Virginia provides underserved organizations in the Greater Richmond area with low-interest, long-dated loans, technical assistance, strategic planning, and other capital. The first round of capital was designated in spring 2020, and one or more subsequent round(s) are expected to be deployed in 20201.

https://www.bridgingvirginia.org

CASH COLLATERAL PROGRAM

Provides Virginia's small businesses with funds to start, enhance, or expand their operations and thereby created new jobs. Businesses must have fewer than 250 employees, less than $10 million in annual revenue. Maximum participation is $500,000 or 40% of the initial loan amount. Collateral support shall not exceed 40%.

- Term loans can receive up to 5 years of support.
- Annual lines of credit may be renewed up to two times with a maximum 3 years of support.

https://www.sbsd.virginia.gov/wp-content/uploads/2019/04/SSBCI-Cash- Collateral-Program-Borrower- App-and-Cert_2019_FINAL.pdf

SMALL BUSINESS JOBS GRANT FUND

Provides grants to help offset some of the costs of hiring new employees. This program supports Virginia companies that have 50 employees or less company-wide and $3 million in average annual revenue. Eligible business sectors are manufacturing, distribution centers, R&D, IT and inbound call centers. Grants from $500 to $2,000 per job created are available.

https://www.sbsd.virginia.gov/wp-content/uploads/2020/01/SBJG-Info-Sheet.pdf

TOWN OF ASHLAND SMALL BUSINESS GRANT PROGRAMS

Beginning January 28, 2021, the Town of Ashland accepting is applications for the following two grant programs. Applicants for both grant programs must have a valid Town of Ashland Business License, employ no more than 20 employees, and must be up to date on all town taxes. Applications are currently being accepted on a rolling basis and all funds must be expended by December 8, 2021.

- **Small Business Rental Assistance Grants**: Provide rent assistance for small businesses with a physical presence or location in the Town of Ashland who rent or lease their primary business space. Grants of up to $10,000 per eligible business can be used to cover up to six months of rent payments for tourism, accommodations, restaurants/food service, professional services, cultural & educational services, arts, recreation, retail, health practitioners, and personal care businesses.
- **Small Business Safety Enhancement Grants:** Building on the first round of $2,000 Safety Enhancement grants offered in 2020, a second round of funding is now available to further assist businesses with the purchase of PPE and/or to help make safety enhancements to their physical location. The expanded grant program makes up to $5,000 per eligible business available to first-time applicants and at least $3,000 for businesses that applied and received funding in the first round of grants in 2020.

https://www.ashlandva.gov/CivicAlerts.aspx?AID=446

VIRGINIA 30 DAY FUND

The nonprofit Virginia 30 Day Fund provides forgivable loans up to $3,000 to small businesses that are: for-profit small businesses that employ three to 30 people; based in Virginia and have been operating for at least one year; and owned and operated by a Virginia resident. Funds are intended to provide immediate financial assistance to meet payroll, preserve healthcare coverage for employees and save jobs while they await recently approved federal funding. The Virginia 30 Day Fund is designed to be quick, easy, and free of red tape, as small business owners work to keep employees on board in the near term. All we ask in return: if you can, pay it forward.
https://va30dayfund.com/

VIRGINIA COMMUNITY CAPITAL OPEN FOR BUSINESS

Supports the financing needs of minority- and/or women-owned small businesses. In addition to low-interest loans for eligible borrowers, resources have been allocated to provide technical assistance and consulting for eligible small businesses and community-based partners in the Richmond region. Funds available are $1,000,000 in loan capital priced at 3%, for loans generally sized at $50,000-$250,000. Can be used for business acquisition, debt refinancing, equipment financing, owner-occupied real estate, working capital lines of credit. Must be located in the Greater Richmond region (City of Richmond, Henrico, Hanover, Chesterfield, Powhatan, Goochland, the Town of Ashland, Petersburg, Hopewell, Colonial Heights, and New Kent).
https://www.vacommunitycapital.org/our-impact/open-for-business-loan-fund/

Washington

BUSINESS IMPACT NW LOANS (WASHINGTON AND OREGON)

Provide loans ranging from $5,000 to $350,000. Our average interest rate is 9.5%. While higher than some banks, we take risks that most banks won't. Unlike credit cards, cash advances, or other types of high-interest or predatory loans, we work with you to ensure you have the right loan at the right rate that you are able to pay back - without getting into deeper debt. We exist to fund women, veterans, communities of color, immigrants, LGBT, disabled, and other traditionally underbanked entrepreneurs.

https://businessimpactnw.org/loan/about-our-loans/

CRAFT3 BUSINESS LOANS

Companies in Oregon or Washington looking for a loan between $25,000–$3 million. Invest in immigrants, veterans, women and entrepreneurs of color. USDA Insured. Eight % interest.

https://www.craft3.org/Borrow/business

SEATTLE SMALL BUSINESS STABILIZATION FUND

To support small businesses financially impacted by COVID-19, the City of Seattle committed $2.5 million to the first round of the Small Business Stabilization Fund. 250 eligible small businesses were selected through a lottery and awarded $10,000. There will be future rounds of the Stabilization Fund; however, applications are not currently open. We will notify previous applicants when new Stabilization Fund opportunities are available and will publicize the new Stabilization Fund grants to the wider Seattle community.

http://www.seattle.gov/office-of-economic-development/small-business/small-business- programs-/stabilization-fund-

WASHINGTON SMALL BUSINESS RESILIENCY ASSISTANCE

Provides technical assistance for small business owners from culturally and historically disadvantaged communities. If your business has been affected by the COVID pandemic and you need help identifying next steps, you can contact one of the organizations at the link below. Technical assistance can include:

- Finding and help applying for assistance to help your business right now, whether you are open or closed

http://startup.choosewashingtonstate.com/small-business-resiliency-assistance/

Washington D.C.

ANACOSTIA ECONOMIC DEVELOPMENT CORPORATION STOREFRONT FACADE IMPROVEMENT PROJECT

Provides grants to businesses in low/moderate income retail/commercial areas of Wards 7 & 8 of the District of Columbia. With funding provided by the DC Department of Housing Community Development (DHCD) qualified business and/or commercial property owners within the targeted areas receive matching grants for general repairs/maintenance and for the installation of doors, windows, signs, storefront systems, awnings, and lighting.

https://www.anacostiacdc.com/facade-improvements

D.C. COLLATERAL SUPPORT PROGRAM

Provides capital to small businesses with insufficient collateral for a loan by depositing cash collateral with lenders (bank, credit union or community development financial institution), who in turn, loan to these businesses. Creditworthy small businesses can use these loans to buy equipment and inventory; for expansions or renovations; working capital; start-up costs; leasehold improvements; or refinancing.

https://disb.dc.gov/page/dc-bizcap-collateral-support-program

LATINO ECONOMIC DEVELOPMENT CENTER LOANS

Provides business loans between $500 to $250,000 to qualified start-ups and existing businesses that have difficulty obtaining credit from mainstream financial institutions. Rates starting from 6.50%, Terms from 6 months to 10 years.

https://www.ledcmetro.org/smallbusiness

Western New York

BETTER BUFFALO FUND

Provides up to $40 million for projects that encourage Buffalo's economic development along transportation corridors and revitalize downtown commercial districts.

1. **Transit Oriented Development (TOD):** a grant and revolving loan fund for up to $2 million in gap financing for adaptive reuse or infill capital projects that:
   - Promote dense development (housing, employment, retail) in proximity to transit stops
   - Encourage the use of multi-modal transportation
   - Stimulate pedestrian activity through retail and neighborhood-oriented businesses and services, quality public spaces and accessible walkways
2. **Buffalo Main Streets Initiative (BMSI):** considers grant requests from $50,000 to $1 million to help revitalize historic downtowns and mixed-use neighborhood commercial districts. Funds can be used for building renovations and public space enhancements in mixed-use target areas with coordination from the community non-profit.

https://esd.ny.gov/better-buffalo-fund-program

EMPIRE STATE ECONOMIC DEVELOPMENT FUND

Provides financial assistance for projects that promote New York State's economic health by facilitating job creation and/or retention, or increased business activity in the state. EDF funds assist with:

- Construction, expansion and rehabilitation of facilities
- Acquisition of machinery and equipment
- Working capital
- Training full-time, permanent employees

https://esd.ny.gov/empire-state-economic-development-fund-program

JOB DEVELOPMENT AUTHORITY (JDA) DIRECT LOAN PROGRAM

Provides loans for the growth of manufacturing and other eligible businesses within New York State by assisting in financing a portion of the cost of acquiring and renovating existing buildings or constructing new buildings ("real estate" projects) or for purchasing machinery and equipment ("M&E" projects).

www.esd.ny.gov/BusinessPrograms/JDADirectLoanProgram.html

NEW YORK FORWARD LOAN FUND

Provides small businesses with 50 or fewer full-time equivalent (FTE) employees (90% of all businesses), nonprofits and small residential landlords that have seen a loss of rental income. NYFLF is providing working capital loans so that small businesses, nonprofits and small residential landlords have access to credit as they reopen. These loans are available to small businesses and nonprofits that did not receive a U.S. Small Business Administration Paycheck Protection Program of greater than $500,000 or an Economic Injury Disaster Loan (EIDL) for COVID-19 of greater than $150,000, and small landlords. The loans are not forgivable in part or whole. The loans will need to be paid back over a 5-year term with interest.

https://esd.ny.gov/nyforwardloans-info