

At a Glance

Borrower profile

- Small businesses
- Real estate developers (non-profit and for-profit)
- Specialized lenders including those that serve early stage businesses, specific ethnic groups, defined geographic areas, or that provide niche products like microloans

Eligible geographies

Kaiser Permanente markets in California, Colorado, the District of Columbia, Georgia, Hawaii, Maryland, Oregon, Washington, Virginia

Loan amounts

Multiple products available, with the average size of direct real estate loans at about \$500,000 and working capital loans typically ranging from \$100,000 to \$500,000. Larger loans of approximately \$2–4 million available for more established businesses (3+ years) with trajectory for growth to create quality jobs.

Uses/Product types

- Commercial real estate loans
- Maker space loans
- Working capital
- Leasehold improvements; furniture, fixtures & equipment
- Acquisitions of companies for growth, relocation or conversion to impact mission
- Capital for local or population or geographic-specific CDFIs
- Credit enhancement to make complex or risky deals possible with other lenders

Loan applications are encouraged for COVID-19 response and recovery; construction; and health-promoting uses, such as healthy food production and distribution and active living/recreation. Loan funds may not be used for borrowers that have as their exclusive business alcohol, firearms, tobacco, or other activities that are counter to the creation of resilient and healthy communities.



Kaiser Permanente-LISC Inclusive Economic Opportunity Partnership

Kaiser Permanente (KP) and the Local Initiatives Support Corporation (LISC) have joined forces to increase economic opportunity by providing small businesses with access to capital and technical assistance and by catalyzing investment in commercial districts. LISC and KP are particularly committed to supporting minority-owned businesses and the growth of businesses that bring quality jobs and services to communities of color. This capital pool is part of a set of resources LISC and KP are bringing to communities to support inclusive economic development that promotes health.

Our goals are to:

1. Help small and mid-size businesses recover, stabilize, and grow—preventing job losses and helping them adapt to a post-COVID-19 environment

2. Create stronger more vibrant commercial districts—particularly for minority-owned businesses; and

3. Expand access to good quality jobs for low income residents in distressed communities.

LISC will deploy a total of \$60 million to support a robust entrepreneurial ecosystem in which borrowers along a spectrum of business development can access the capital and technical support they need for stable growth.

For more info:

Contact health@lisc.org or complete an intake form [here](#).