Local Initiatives Support Corporation

LISC is the nation’s largest community development organization, with deep local roots.

We are an investor, capacity builder, advisor, convener and innovator.

We pool public and private resources to invest in people and places.

Since 2008, LISC has invested $2.3 billion in areas designated as Opportunity Zones.
# Massachusetts Opportunity Zone Designations

<table>
<thead>
<tr>
<th>Category</th>
<th>Value</th>
</tr>
</thead>
<tbody>
<tr>
<td>Number of census tracts designated</td>
<td>138</td>
</tr>
<tr>
<td>Number of municipalities</td>
<td>79</td>
</tr>
<tr>
<td>Average poverty rate</td>
<td>26.2%</td>
</tr>
<tr>
<td>Average unemployment rate</td>
<td>12.4%</td>
</tr>
<tr>
<td>Average family income in OZ census tracts relative to area median income (AMI)</td>
<td>53.1%</td>
</tr>
</tbody>
</table>

- 18% Rural
- 48% Gateway Cities
U.S. investors currently hold $2.3 trillion in unrealized capital gains, representing a significant untapped resource for economic development.

Incentives focus on back-end returns, rather than investments that will result in community impacts.

The tool might aid in the gentrification and displacement of residents and businesses in Opportunity Zone communities.

Potential and Risk for Communities

Potential to Harness Needed Investment

Lack of Oversight or Impact Incentives

Gentrification and Displacement
Strategies for Massachusetts Communities

LISC Boston is developing guidance for communities containing designated opportunity zones, to build their capacity to define community-driven strategies for investment and growth.

What is your strategy?
Submit ideas/best practices.
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Community Strategies

Land
Zoning
Planning
Incentives
lisc.org/opportunityzones

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