

Partnership for the Bay's Future
February 4, 2020
Supplemental Statements

“The housing crisis requires bold action on multiple fronts and it requires that all sectors come to the table to drive new solutions—the government, the private sector, philanthropies, advocates, and faith leaders. The Partnership for the Bay's Future and its multi-sector public-private approach reflects that—and will help move our state forward on one of the biggest issues we face.”

— *California Governor Gavin Newsom*

“All Californians deserve a place they can call home, where they feel a sense of belonging in their community, and where they can build a better future for themselves and their families regardless of their race or zip code. The Partnership for the Bay's Future enables Bay Area communities to help residents live in homes they can afford through its focus on local policy change and investment in building and preserving affordable homes.”

— *San Francisco Foundation CEO Fred Blackwell*

“Investors are connecting their capital to their values in order to make Bay Area housing more affordable and anchor economic opportunity throughout the region. And, this is just the beginning. We have a robust pipeline of development projects, a committed lineup of local partners, and a diverse group of investors from health care, finance, technology, and philanthropy—all focused on ways to positively impact the housing outlook for families and to keep communities competitive.”

— *LISC president and CEO Maurice A. Jones*

“The Partnership for the Bay's Future is uniquely positioned not only to bring flexible capital to the table to substantially grow the number of affordable homes in the region, but also to champion policies that will both increase housing and protect vulnerable renters. While we've made notable progress, the work has just begun. The future of the Bay Area depends on collaborative efforts to ensure that people of all backgrounds and income levels can live, work, and thrive here.”

— *Chan Zuckerberg Initiative's Director of Housing Affordability Caitlyn Fox*

Bay's Future Fund Investors

“We are excited to see Partnership for the Bay's Future reach this important milestone. To solve the state's housing crisis will take continued cooperation and determination across the public and private sectors to not only protect and produce affordable housing, but drive policy changes to support both.”

— *Menka Sethi, Facebook*

“We are excited to work with LISC on this important initiative to deploy capital that will help preserve affordable homes throughout the Bay Area. The fund’s first preservation project in Oakland is a great example of how we can partner with nonprofit sponsors to preserve and stabilize 40 critically needed affordable homes and allow the residents to remain in their community for the long term.”

— *Brian Prater, Executive Director, Community Development Finance at Morgan Stanley*

"The Bay Area poses one of the largest challenges we face in creating solutions that address the affordable housing crisis. No one organization can go it alone. That is why we are thrilled with the leadership shown by the Chan Zuckerberg Initiative, along with the San Francisco Foundation, Ford Foundation, and LISC to bring together these new investors. Their support amplifies our ability to deploy the financing tools that mission-driven developers need to deliver projects that impact and help families who have deep and abiding connections to the Bay Area to avoid being displaced."

— *Diane Borradaile, Chief Lending Officer at Capital Impact Partners*

“The Bay’s Future Fund has been a tremendous resource for expanding the availability of affordable housing in the Bay Area. What we love most about participating as a lender in this larger partnership is the opportunity to use our supportive housing expertise to ensure projects pairing housing and services meet a high standard of quality to fully address the needs of the Bay Area’s most vulnerable neighbors.”

— *Brigitt Jandreau, Chief Lending Officer of CSH*

“First Republic is a committed funder and strong supporter of affordable housing. We firmly believe that coordinated, region-wide collaboration is key to addressing this critical issue and strengthening local communities. We are excited to be part of this cross-sector, public-private partnership championed by the Bay’s Future Fund.”

— *Rosana Han, Senior Vice President and Head of Community Reinvestment, First Republic Bank*

“We all have a unique role to play in addressing the affordable housing crisis. We’re proud of what this landmark partnership has accomplished in its first year, and look forward to continuing to identify solutions that support a more diverse and inclusive economy in the place we call home.”

— *Kristin Campbell Reed, Senior Director Genentech Corporate and Employee Giving and Genentech Foundation Executive Director*

SVCF has a long record of supporting organizations, initiatives, and policies that work to provide affordable housing options for Bay Area residents, and we are very proud to be a part of the Partnership for the Bay's Future. This is a true cross-sector effort. With public agencies, companies, and community and philanthropic organizations working together – and regionally – we can have real impact on the housing challenges all Bay Area residents face – including those who are at risk of losing their homes.

— *Nicole Taylor, president and CEO of Silicon Valley Community Foundation*

2020 Challenge Grant Voices

The Partnership for the Bay's Future in February 2020 awarded its first-ever policy Challenge Grants — grants aimed at advancing renter protection policies and preserving existing affordable housing — to seven Bay Area local governments and nonprofit partner organizations.

Alameda County

"The Challenge Grant provides a significant opportunity for the County to develop and consider options to support secure and stable housing for residents in the Unincorporated County. We appreciate the Partnership for the Bay's Future's support to assist Alameda County in continuing to be one of the most inclusive communities in the Bay Area."

—Alameda County Board President Richard Valle

"We are grateful for the critical support from the Partnership for the Bay's Future for RCD's advocacy work with renters in unincorporated Alameda County. In partnership with Alameda County and several nonprofit partners, we are working with local residents to build their capacity and collective power to advance tenant protections and the right to safe, quality housing for 20,000 renter households in the unincorporated county."

—Breann Gala, Director, Resources for Community Development

City of Berkeley

"The City of Berkeley is committed to acting boldly to address our housing challenges, including innovative efforts to advance tenant protections and preserve existing affordable housing. We've started down this path, and the Partnership's Challenge Grant opportunity could not have come at a better time to move this work forward."

—Berkeley Mayor Jesse Arreguín

"This is a unique opportunity for community organizations that have been working on the frontlines of addressing the affordability crisis in the Bay Area. The Challenge Grant provides us with the additional resources and leverage necessary to get meaningful anti-displacement and preservation policies passed and implemented in our city. It also brings potential for stronger relationships between community organizations and the city through renewed commitments to open dialogue and meaningful community participation in decision-making. We hope the outcome will be real, lasting change for low-income communities and communities of color - both to remain and thrive in this city, and to have a seat at the table in future policy making."

—Seema Rupani, Staff Attorney/Clinical Supervisor, Community Economic Justice Clinic, East Bay Community Law Center

City of East Palo Alto

“The Partnership for the Bay’s Future is investing in the hard work of local governments across the Bay Area to promote housing affordability and stability in their communities. The City of East Palo Alto is proud to join the first cohort of Challenge Grant jurisdictions as we strive alongside our community partners to create a new model of housing preservation.”

—*East Palo Alto Mayor Regina Wallace-Jones*

This grant will help us empower multi-generational East Palo Alto families struggling in the wash-away tide of gentrification to not only survive here, but thrive here. We’re about perpetuating East Palo Alto’s founding legacy and destiny as a just city. Look at the partners: a City, community development corporation, community land trust, community legal services, and community organizing—is the theme apparent!

—*Duane Bay, EPA CAN DO Executive Director*

City of Oakland

“Oakland and the Bay Area are facing an unprecedented housing and homelessness crisis. The City has demonstrated a strong commitment to affordable housing production and preservation and has adopted strong renter protection policies, but we need to do more to ensure that all Oaklanders have access to safe, healthy, affordable and stable housing. With this grant, the City will be able to further enhance its housing protection and preservation policies and programs with an emphasis on increasing racial and economic equity.”

—*Oakland Mayor Libby Schaaf*

“We applaud PBF’s commitment to work with frontline organizations to keep working class Black & Brown families in their homes and off the streets. We need visionary leadership from communities whose first-hand experience of profit-driven development decisions will steer us onto a different path.”

—*Vanessa Moses, Executive Director, Causa Justa :: Just Cause*

City of Palo Alto

“The City of Palo Alto recognizes the significant housing challenges in our region and in response, the City Council approved housing as a priority for the coming year. We look forward to working with the Partnership for the Bay’s Future and our community partner SV@Home to further the City Council’s housing priority with special emphasis on affordability.”

—*Palo Alto Mayor Adrian Fine*

“The Challenge Grant provides a unique opportunity for us at SV@Home, the City of Palo Alto, and local partners to undertake the kind of in-depth community engagement needed to develop housing policy solutions that are rooted in local experiences and designed by, with, and for the people that are

frequently excluded from typical policy processes, especially low-income renters and communities of color.”

—*David Meyer, Director of Strategic Initiatives, SV@Home*

Redwood City

“Housing is Redwood City’s top strategic priority and the City will continue to develop innovative solutions to address the affordable housing crisis throughout the region. With the Challenge Grant, the City will engage with the community to efficiently address the urgent problems of displacement and the loss of natural occurring affordable housing.”

—*Redwood City Mayor Diane Howard*

“Legal Aid Society of San Mateo County has a long-standing partnership with Redwood City to advance housing access and stability for low-income tenants, and we are happy to be the lead community partner in Redwood City’s Challenge Grant initiatives. Our role as a conduit of engagement with the tenant community and a frontline reporter of real policy impacts will help Redwood City innovate locally informed solutions to the housing crisis. We look forward to being part of the next frontier of the movement toward a community that shelters its tenants in safe and stable housing.”

—*Stacey Hawver, Executive Director, Legal Aid Society of San Mateo County*

City of San Jose

“The City of San Jose is developing a Citywide Anti-Displacement Strategy to help mitigate the threat to thousands of families posed by new development in our city. The Challenge Grant for Housing Preservation and Protection will help us implement a strategy enabling more San Joséans to thrive in diverse, multicultural communities.”

—*San Jose Mayor Sam Liccardo*

“This grant signifies a commitment to building community power across the Bay Area, where the voices, experiences and leadership of the people most affected by the lack of housing affordability and displacement can advance meaningful policy solutions that have a tangible impact on their lives. As San Jose’s community lead partner, SOMOS Mayfair is committed to advancing a community organizing strategy that builds resident leadership and strengthens local coalitions to shift narratives and galvanize political will, moving policy wins across the line.”

—*Camille Llanes-Fontanilla, SOMOS Mayfair Executive Director*