

# LISC offers rural America unique financing tools:

- Core LISC financing products, including New Markets Tax Credits: <http://www.lisc.org/our-model/financing/lending/loan-products/> [http://programs.lisc.org/rural\\_lisc/resources/rural\\_lisc\\_loan\\_products/index.php](http://programs.lisc.org/rural_lisc/resources/rural_lisc_loan_products/index.php)
- Growing Rural Communities Fund offers seven-year mini-permanent loans with a 2% interest rate and a three-year interest-only period. Loan amounts range from \$250,000 to \$2 million.
- Community Facilities Fund offers long-term financing to community facility projects in rural areas. With a \$20 million award from USDA and an Uplift America grant, we provide 40-year, low interest loan funds, zero percent predevelopment loans, and as-needed technical assistance to Rural LISC partners working in high and persistent poverty areas.
- \$100 Million Bond to help bring capital to low-income communities free of geographic and loan-length restrictions. LISC is the first-ever CDFI to make an S&P-rated bond offering.
- Healthy Futures Fund, a \$200 million fund created by LISC in partnership with Morgan Stanley and the Kresge Foundation. To date the Fund has deployed over \$100 million bringing health care to 40,000 individuals and creating 400 affordable housing units and fostering innovative collaborations between health clinics and community organizations.
- Charter School and Child Care Center Financing, including predevelopment, acquisition, construction, and mini-perm loans for both facilities, and working and bridge capital for education.
- Healthy Housing Initiative provides grants to support programs that improve housing and health outcomes, including increasing energy-efficient housing stock, developing walkable communities, incorporating community gardens, introducing healthy rental-housing management practices, and replacing dilapidated manufactured housing units.
- Rural LISC Road to Capacity Predevelopment Fund brings capital to targeted rural areas. Zero-percent interest “repayable investment” products for predevelopment up to \$50,000 for a period of three years.
- Rural Arts and Culture Initiative provides capacity building or predevelopment grants for arts and culturally-based economic development, including reclaimed public spaces, artist housing, galleries and theaters, storefront renovation, and installations.
- Rural LISC Section 4 Capacity Building Grants offers nonprofit CDCs \$35,000 biannual grants to increase capacity to create affordable housing, commercial projects, economic development, and early childhood education centers.