

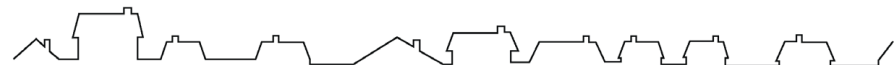
Emerging New Directions in Affordable Housing Implementation in Hamilton County and Cincinnati

A WEBINAR PRESENTED BY THE
HOUSING OUR FUTURE COLLABORATIVE

FEATURING HAMILTON COUNTY COMMISSIONER PRESIDENT
ALICIA REECE AND CITY OF CINCINNATI MAYOR AFTAB PUREVAL



HOUSING **OUR FUTURE**



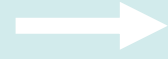
Strategies for Cincinnati and Hamilton County

WEBINAR SERIES

March 2, 2023



2022 Accomplishments



2023 Housing Agendas: City of Cincinnati & Hamilton County



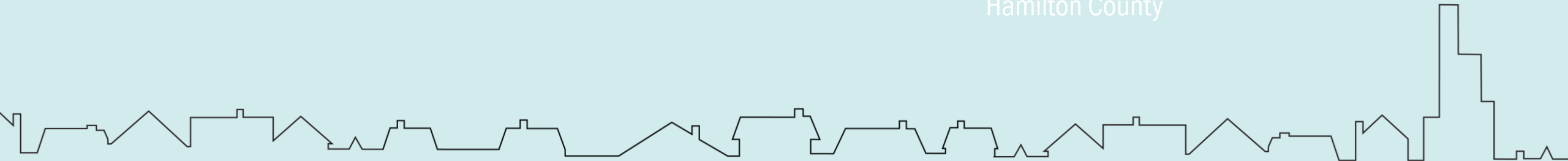
Kristen Baker
LISC Greater Cincinnati
Executive Director



**Commission President
Alicia Reece**
Hamilton County



Mayor Aftab Pureval
City of Cincinnati



Housing Our Future Goals:

- # 1 Produce new, affordable units**
- # 2 Preserve existing using as livable and affordable**
- #3 Protect the most vulnerable residents from housing insecurity**
- #4 Align the underlying systems that affect our residents' ability to access quality housing and our regions' ability to effect meaningful change**

What does the data tell us?

THE SEVERE COST BURDEN GAP

48,000 households pay more than half of their income on housing costs

THE COST BURDEN GAP

100,000 households pay more than 30% of their income on housing costs

AFFORDABLE UNITS WITH SUBSIDY

22,621 homes with affordability protected

UNEVEN IMPACT REMAINS

31,200 housing unit gap for extremely low-income families: The need for affordable and available units for families at 30% of Hamilton County AMI (\$17,757) and below is not met by supply

CHALLENGE FOR WORKERS

Median rent a modest 2-bedroom in Hamilton County is \$968. A family would need to earn \$38,720 to not be housing cost-burdened. Half of Hamilton County renters meet this income.

Preserving Affordable Housing

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PRESERVE GOAL:

25,000 subsidized units

Reinvesting in our existing affordable housing stock

- Choice Neighborhoods plan in the West End calls for 554 units replaced or renovated in the West End
- Since 2017, over 1,700 affordable homes renovated and/or recertified

Preserving Affordable Housing (cont.)

Reinvesting in our existing single-family housing stock and homeowners

- Port acquisition of 194 single-family homes will allow units to be preserved and improved for low-income residents, providing opportunities for homeownership
- \$2 million in Hamilton County ARPA for home repair program
- Incentives, grants, loans for home repair and maintenance
- Price Hill Will's Homesteading program acquired 4 more homes, providing homeownership opportunities for very low-income families (20 homes in program)

Protecting vulnerable households

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PROTECT GOAL:

15,000 households

Connecting households with rental and utility assistance

- Jan – Jun 2022: \$26.1 million in ERA 1 and 2 in Hamilton County/Cincinnati (\$57.4 million since January 2021)
- 14,119 residents received rent and utility assistance in Hamilton County
- 1,250 evictions prevented with assistance from Legal Aid
- 12,720 eviction filings in 2022 in Hamilton County
- \$3 million in Hamilton County for shelter diversion in Hamilton County
- Launch of the new eviction prevention program, Renew Collaborative

Protecting vulnerable households (cont.)

Tenant organizing and advocacy

- Learning from national tenant organizations
- Recommendations to support increased tenant protection and engagement

Supporting new and existing homeowners

- Section 4 HUD capacity building funding support for Working in Neighborhoods to support homeownership counseling for CARE Homes families
- \$5 million in Hamilton County ARPA for mortgage assistance (508 served to-date; \$3.6 million remaining)

Producing more housing



PRODUCE GOAL:

20,000 units over 10 years

Planning for mixed income housing opportunities

- Choice Neighborhoods in the West End
- Plans for more than 500 new units in the West End in addition to replacement/renovation of 554 existing units

Expanding homeownership opportunities

- 4 new single-family homes in Lincoln Heights developed by HURC (< \$180K - \$205K to buyers below 80% AMI); 4 more funded

Local government funding for new units in 2021 and 2022

- 1,572 new units
- Example: Barrister adaptive reuse project Downtown includes 44 planned units, ground-floor retail

Improving systems

Developing supportive local government policies and programs

- City of Cincinnati Housing Solutions Summit
- Housing Action Plans with 8 Hamilton County jurisdictions and one Cincinnati neighborhood
- Land use policies, new projects and programs, and process and operations improvement

Funding

- Affordable Housing Leverage Fund includes funding from City of Cincinnati, Hamilton County, and private contributions (> \$100 million)
- COVID-19 pandemic relief: ARPA, CARES Act, ERA 1 and 2, Save the Dream

Improving systems (cont.)

Roadmap for Increasing Black Homeownership (HOME)

- Expand lending to Black and low-income homeowners
- Establish a loan and grant fund to support existing low- and moderate-income homeowners
- Modify zoning to be more inclusive
- Provide property tax relief to low-income homeowners
- Modify tax abatement incentives
- Create an independent, transparent monitoring process

Supporting education, engagement, and advocacy

- Deep dives on affordable housing topics through the Housing Our Future Webinar Series (14 webinars since launch of Housing Our Future in 2020)
- Support for elected and appointed officials
- Thought leadership at the City of Cincinnati Housing Advisory Board
- Leadership on the West End Choice Neighborhoods planning process
- Housing Our Future Steering Committee members are vocal advocates and have a strong media presence
- Op-Eds to support affordable housing policy changes and affordable housing investment



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