

COMMUNITY INVESTMENT SUMMARY:

South Carolina 4th Representative William Timmons



\$114,201,528

Total Development Cost of LISC Supported Projects

\$107,652,573

Total LISC & Affiliate Funding Distributed

Examples of LISC and Affiliate Funding include organizational capacity support grants, pre-development and gap-financing lending and private sector equity investments in housing and other community assets.

\$492,000

Grants

\$7,645,525

Lending

\$99,515,048

Equity Investments



13

Community-Based Partners Assisted



1,616

Number of Houses & Apartments Financed



40,000

Square Feet of Commercial & Community Space Financed

Core Federal Programs

\$186,940

Statewide HUD Section 4 Allocation

Section 4 funds are matched on a 3 to 1 basis and then used to leverage additional private capital. Total aggregate leverage is estimated to be \$20 or higher for each dollar of Section 4 funding.

\$99,515,048

Low Income Housing Tax Credit Equity

Definitions

Community-Based Partners:

Number of uniquely named partners receiving LISC support.

Total Development Cost: Total development cost of projects with LISC or affiliate financing.

Homes Financed & SF of Commercial/Community Space Financed:

Includes LISC outputs plus outputs from NEF, NMSC and TRI, netting out any overlap with LISC-financed projects. Units are housing units built or rehabbed; square feet is nonresidential space built or rehabbed.

Grants: Total LISC grants, including recoverable grants.

Lending: LISC loans, guarantees, and lines of credit plus New Markets Support Company lending and Immito lending.

Equity Investments: National Equity Fund, New Markets Support Company, LISC, and The Retail Initiative gross equity investments.

Total LISC and Affiliate Funding Distributed: Total of grants, lending, and equity investments. LISC activity is counted at commitment; affiliate activity is counted at closing.

HUD Section 4 Funds Allocated: Total amount of Section 4 funds allocated to the state through 2022.

Low Income Housing Tax Credit Equity: Gross equity investment by National Equity Fund.