



2024-2026 Strategic Plan LISC LOUISVILLE

OUR MISSION

With residents and partners, we help forge **RESILIENT AND INCLUSIVE COMMUNITIES OF OPPORTUNITY** across America – great places to live, work, visit, do business and raise families.

WHAT WE DO

INVEST: Provide access to capital through our own investments and the multiplier effects they bring.

CONNECT: Connect partners to resources and to each other to advance community-driven priorities.

INNOVATE: Design and implement creative solutions to drive systems change.

WHY WE DO IT

LISC supports **LOUISVILLE NEIGHBORHOODS NOW!** We invest in locally-driven priorities and place-based organizations to drive shared prosperity for our neighborhoods and their residents.

OUR 3-YEAR GOAL

Invest more than **\$10 MILLION** in loans, grants, and technical assistance, leveraging more than \$30 million to increase affordable housing, improve economic conditions, promote small business development, and support community capacity building.

Our 2024-2026 Priorities

OUR COMMITMENT TO DIVERSITY, EQUITY, INCLUSION AND JUSTICE

Poverty and other forms of inequity and injustice that LISC works to help address are largely rooted in this country's historic and systemic racism, as well as in other forms of discrimination.

Pursuing our mission demands that we conceive and implement every aspect of our work through the lenses of equity and anti-racism. LISC is wholly committed to living this approach.

2024 PRIORITIES

- **Facilitate place-based development and investment**
Increase investments in projects and programs that further affordable housing, economic and small business development, and creative placemaking, with an initial focus on the Russell and Parkland neighborhoods.
- **Expand market awareness**
Utilize our third year in operation in Louisville to expand market presence, forge new partnerships, and ensure that the community development ecosystem benefits from LISC resources.

2024-26 INVESTMENT GOALS

\$10M

Total 2024-2026 investment goal in housing and economic development projects, including at least:

\$5M

Investment in projects as part of the **A Path Forward** initiative

\$500K+

HUD **Section 4 and other Capacity Building** grants

Our Strategies

AFFORDABLE HOUSING

Facilitate and invest in the development of affordable housing in alignment with “My Louisville Home” strategy.

- Invest in affordable housing through home repair projects, infill housing development, and employer-based housing.
- Provide training and technical support to housing developers and contractors in association with local partners.
- Provide financing to for-profit and non-profit developers to increase the availability of affordable single family and multifamily housing.
- Use LISC’s predevelopment and acquisition loan products to further the mission of the Louisville Affordable Housing Trust Fund, by making available pre-development and acquisition funding for prospective projects.

ECONOMIC DEVELOPMENT

Partner with local organizations to provide residents opportunities to build wealth, obtain quality jobs, and grow locally owned businesses.

- Help organize, expand, and build the capacity of the Business Development Organization (BDO) network to include at least 4 organizations.
- Establish a Financial Opportunity Center and/or a Bridges to Career Opportunities program to improve financial stability of area families.
- Facilitate commercial district activation through creative placemaking and art-based projects in Louisville’s West End neighborhoods. Provide technical assistance and/or business loans to help grow LIBA’s “WOW” initiative and support growth of the MELANaire MarketPlace members.
- Support community engagement in creating neighborhood level plans, leading to long-term equitable investment in affordable housing, creative placemaking, and public safety.
- Continue to engage with the Louisville Urban League and other West Louisville community partners in support of A Path Forward initiative.

\$5M
LISC Loan Capital
committed to A Path
Forward

LENDING AND INVESTMENT

Increase the availability of capital for Louisville’s neighborhoods.

- Invest at least \$10 million in housing and economic development projects in the next three years.
- Continue cooperative efforts with The Metropolitan Business Development Corporation (METCO) and the Louisville Community Development Financial Institution Network to increase access to capital.
- Utilize LISC and its affiliates’ Low-Income Housing Tax Credits, New Markets Tax Credits, and predevelopment financing for Louisville projects.

CAPACITY BUILDING

Build the capacity of Louisville’s community development ecosystem by working with CDCs, nonprofits, entrepreneurs, and others to plan and implement training programs, technical assistance, and mentoring initiatives.

- Invest at least \$500,000 in HUD Section 4 Capacity Building Grants to assist partners and advocate for additional HUD Section 4 funding.
- Engage Louisville organizations in roundtables, learning sessions, and policy discussions about important issues including childcare, violence prevention, and food access and justice.
- Convene sessions with the University of Louisville and other West Louisville partners to map the small business ecosystem and provide support for family businesses and franchise models towards generational wealth building.

Follow us to learn more and keep in touch:

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