coaction Defined

COACTION, Twin Cities LISC’s capacity building support program, is the primary mechanism whereby LISC is able achieve its regional housing and lending goals. Collaborative strategies are critical for building strong working relationships with community development and governmental partners, facilitating a platform to learn and advance promising ideas to expand access to affordable living, and to deploy LISC’s lending and equity resources.

Two Cohorts to Strengthen Affordable Housing Options

The COACTION Housing 2016-2018, program supported 15 nonprofit organizations and partners to participate in one of two peer network cohorts to strengthen the affordable housing sector through shared learning:

Affordable Housing Production and Preservation
Multifamily—Regional

GOAL: Increase the production and preservation of affordable housing across the region ultimately resulting in an annual net increase of 500 units through a combination of innovative financing strategies, partnerships and transaction models.

Neighborhood Infill / Vacant Property Reclamation
Single family—Targeted Neighborhoods

GOAL: Reduce the number of vacant single family homes and lots in targeted neighborhoods in Minneapolis and St. Paul. Emphasize continuing neighborhood stabilization work and aggressively providing opportunities for both wealth-building and influence for neighborhood residents of color and minority-owned businesses.

Overarching Objectives

Racial Equity

Racial equity is a core value that informs the investments and strategies for Twin Cities LISC and the COACTION partners. Both Housing cohorts unified to establish a Racial Equity Statement that defines how the housing sector will counteract the housing and economic racial disparities in our community (page 3).

Measuring Results

The Twin Cities region is losing ground to market pressures—reducing affordable housing options, especially for families of low wealth. Options are needed for housing resources and types. By setting goals and measuring progress, COACTION demonstrates broad impact as a sector. By monitoring results we can assess how to best utilize and build capacity to meet our goals.
# Our Accomplishments

## Total Units
- **Grand Total**: 2,598
  - **Multifamily**: 2,356
  - **Single Family**: 242

## Total Projects
- **Grand Total**: 263
  - **Multifamily**: 242
  - **Single Family**: 21

## Housing Production and Preservation
- **Total Units**: 2,009
  - **Multifamily**: 2,356
  - **Single Family**: 242

## Affordable Housing Locations
- **Multifamily**:
  - Total Units: 2,356
    - **Minneapolis**: 78%
    - **St. Paul**: 18%
    - **Suburbs**: 4%

- **Single Family**:
  - Total Units: 242
    - **Suburbs**: 50%
    - **Single Family**: 24%
    - **Other**: 26%

A significant shift in affordable housing investment from urban to suburban locations is occurring, largely due to the preservation of NOAH properties.

## Range of Income Levels
- **Multifamily**:
  - Total Units: 2,356
    - **<30% AMI**: 56
    - **31-50% AMI**: 74
    - **51-80% AMI**: 91
    - **>80% AMI**: 32

- **Single Family**:
  - Total Units: 242
    - **<30% AMI**: 387
    - **31-50% AMI**: 257
    - **51-80% AMI**: 91
    - **>80% AMI**: 32

The majority of affordable housing resources are serving households over 50% AMI.

## Expanded Financing Sources
- **Multifamily**:
  - Traditional financing: 25%
  - Non-traditional financing: 75%

- **Single Family**:
  - Private financing: 63%
  - Public financing: 37%

NOAH investments are expanding traditional affordable housing resources.

## Addressing Racial Disparity in Homeownership
- **Single Family**:
  - Sold to households of color: 73%

## Racial Equity—Hiring Minority and Women Contractors
- **Multifamily**:
  - **Minority Contractor**: 10%
  - **Woman Contractor**: 7%
  - **Other**: 83%

- **Single Family**:
  - **Minority Contractor**: 45%
  - **Woman Contractor**: 23%
  - **Other**: 32%

Single family developers are excelling at hiring minority and women contractors (68% of total contractors).
coaction Racial Equity Statement

Racial equity is a core value that informs the investments and strategies for Twin Cities LISC and the COACTION partners. The Racial Equity Statement was produced by the COACTION partners with facilitation by Beth Zemsky, to align our efforts and demonstrate our capacity toward achieving greater racial equity in housing, income and wealth-building.

Equity in Housing
Equity in housing means building to outcomes that address racial disparities caused by barriers or limitations to housing opportunities.

Our Vision
That all people—particularly people of color who are currently most marginalized in the housing market—live in quality affordable housing in locations of their choosing, with the ability to achieve their human, social, and economic potential.

Our Values
1: A place to live is fundamental.
Whether rental or homeownership, housing is a platform for meeting other major needs—health, economic benefit, education, stability. It’s difficult to achieve these basic needs without a home. Housing is a platform for success in life.

2: The process is as important as the product.
We commit to be inclusive and collaborative, because the people that are most in need of a home should have the power to shape what their home would be.

3: A variety of housing types are needed.
It’s important to address the cultural needs of families and individuals.

Racial Equity Strategies
We commit to advance racial equity through the following methods:

1. Engage communities to better address their housing needs, so as to stabilize families and promote wealth creation, especially for households of color.

2. Support leaders of color who are interested in pursuing careers in community development—through internships, apprentice opportunities, design, and development.

3. Hire minority and women-led construction companies to provide experience and build capacity, allowing them to better position for larger projects and to benefit directly from housing investments.

4. Reduce racial disparities in housing by providing home ownership training and assistance, and alternative financing options.

5. Minimize evictions and displacement of tenants among our properties.
Partners

Cohorts: Neighborhood Infill / Vacant Property Reclamation

Organization
- American Indian Community Development Corporation
- City of Lake Community Land Trust
- NeighborWorks Home Partners
- Community Stabilization Project
- Dayton’s Bluff Neighborhood Development Center
- Hope Community
- PRG
- Twin Cities Habitat for Humanity
- Isenberg Associates / Peyton
- Design Center, University of MN
- Urban Homeworks

Representative(s)
- Mike Goze
- Jeff Washburne, Staci Horowitz
- Jason Peterson
- Metric M. Giles
- Jim Erchul
- Will Delaney, Shannon Jones
- Kathy Wetzel-Mastel
- Pam Johnson, Caitlin Magistad
- Jay Isenberg
- Tom Fisher
- Paul Bauknight

Cohorts: Affordable Housing Production and Preservation

Organization
- Aeon
- Alliance Housing
- Beacon Interfaith Collaborative
- CommonBond Communities
- PLACE
- Project for Pride in Living
- Twin Cities Habitat

Representative(s)
- Blake Hopkins, Miranda Walker, Debra Behrens
- Barb Jeanetta
- Anne Mavity, Davis Parker, Chris Dettling
- Kayla Schuchman, Amanda Novak
- Chris Velasco, Elizabeth Bowling, Alice Hiniker, Abby Alldaffer
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