The COVID-19 pandemic, and the resulting economic downturn, has had a severe impact on New York small businesses’ ability to survive and thrive. Businesses owned by people of color, in low-wealth communities, have been especially hard hit. These businesses have also largely been left behind by federal emergency aid programs in recent months. LISC NYC embraces an inclusive economic development agenda that prioritizes targeted investments in public infrastructure, human talent, innovation, diverse enterprises, and community organizations. To respond to the critical needs of local small businesses, with generous support from corporate, philanthropic, and governmental funders, we have created the LISC NYC Small Business Relief & Recovery Fund.

The program will provide grants of $10,000 to minority-owned small businesses in response to their need to successfully retool and adapt to new guidelines and a changing marketplace.

For further information contact
Ibrahima Souare
Community Development Officer
LISC NYC | Local Initiatives Support Corporation
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SMALL BUSINESS ELIGIBILITY CRITERIA

- Minority owned business
- Annual revenue of less than $500,000
- Fewer than 20 employees
- Located in New York City
- Formally registered and in business for at least one year

APPLICATION PROCESS

- Interested businesses should contact a participating community based organization to receive assistance with submitting an application.
- LISC NYC will accept applications for Round 1 of this grant opportunity from Monday, September 14th at 9:00 am EST through Friday, October 2nd at 11:59 pm
- LISC NYC will accept applications for Round 2 of this grant opportunity from Monday, October 19th at 9 am EST through Friday, November 6th at 11:59 pm

USE OF GRANTS

- Small business grants can be used for payroll, overhead, rent, upgrades to technology and infrastructure, marketing, employee training, and other business expenses.

PRIORITY NEIGHBORHOODS

Businesses located outside of the following priority neighborhoods are not excluded but must apply through one of LISC NYC’s designated partners:

- **The Bronx** – Bedford Park; Crotona Park East; Highbridge-Concourse; Longwood; Melrose; Morrisania; Mott Haven; Norwood; Wakefield
- **Brooklyn** – Bedford Stuyvesant; Brownsville; Central Brooklyn; Cypress Hills; East New York
- **Manhattan** – Central Harlem; Chinatown; East Harlem; Inwood; Lower East Side; Morningside Heights; Washington Heights; West Harlem
- **Queens** – Astoria; Briarwood; Broad Channel; Corona; Jackson Heights; Jamaica; Long Island City; Ravenswood; Richmond Hill; Queensbridge; The Rockaways
- **Staten Island** – Stapleton; St. George; Tompkinsville

PARTNER CBOS

**Bronx:**
- Mosholu Preservation Corporation
- Women’s Housing and Economic Development Corporation (WHEDco)

**Brooklyn:**
- Bedford Stuyvesant Restoration Corporation
- Bridge Street Development Corporation
- Brooklyn Navy Yard Development Corporation
- Cypress Hills Local Development Corporation

**Manhattan:**
- Asian Americans for Equality (AAFE)
- Harlem Park to Park
- New York Women’s Chamber of Commerce
- Uptown Grand Central
- West Harlem Group Assistance

**Queens:**
- Asian Americans for Equality (AAFE)
- Chhaya Community Development Corporation
- Greater Jamaica Development Corporation
- Long Island City Partnership
- Rockaway Development & Revitalization Corporation

**Staten Island:**
- Staten Island Chamber of Commerce