Local Initiatives Support Corporation

Position Title: Director, Financial Planning & Analysis
Reports To: VP, Finance & Capital Strategies
Job Classification: Exempt / Full Time – Grade 15
Location: USA (New York, NY preferred)

The Organization

What We Do
With residents and partners, LISC forges resilient and inclusive communities of opportunity across America – great places to live, work, visit, do business and raise families.

Strategies We Pursue
- Equip talent in underinvested communities with the skills and credentials to compete successfully for quality income and wealth opportunities.
- Invest in businesses, housing and other community infrastructure to catalyze economic, health, safety and educational mobility for individuals and communities.
- Strengthen existing alliances while building new collaborations to increase our impact on the progress of people and places.
- Develop leadership and the capacity of partners to advance our work together
- Drive local, regional, and national policy and system changes that foster broadly shared prosperity and well-being.

Over the last 42 years, LISC and its affiliates have invested approximately $24 billion in businesses, affordable housing, health, educational mobility, community and recreational facilities, public safety, employment and other projects that help to revitalize and stabilize underinvested communities. Headquartered in New York City, LISC’s reach spans the country from East coast to West coast in 37 markets with offices extending from Buffalo to the Bay Area. Visit us at www.lisc.org

Position
The Director, Financial Planning & Analysis will report to, and work closely with, LISC’s Vice President, Finance & Capital Strategies.

This is an excellent opportunity to be part of the finance team at one of the largest Community Development Finance Institutions (CDFIs) in the country. The position provides
the opportunity to apply financial acumen and technical skills to a mission-aligned role, one which includes initiatives like Project 10X and stimulating economic recovery in the wake of the pandemic.

The position will be preferably based in New York, NY, though we are willing to entertain other locations within LISC’s footprint.

Responsibilities

Forecasting and modeling
- Key thought partner in leveraging financial models to deliver insights and make recommendations for resource allocation
- Create thoughtful, logical presentations and narratives that are substantiated by financial analysis
- Own key aspects of the quarterly reforecasting process: collect and consolidate financial information to produce updated forecasts throughout the year, with a focus on the lending and affiliate lines of business. Distill trends and explain variances from budget
- Prepare business unit profitability analysis: evaluate and report on net margin contribution by business line
- Create insightful presentations of financial trends for executive leadership, board, investors and other external partners
- Assess ‘out of the box’ opportunities in lending, grant-making and program delivery
  - Analyze risks and mitigating factors and provide strategic recommendations backed by sound financial analysis
  - Draft talking points and presentations to deliver recommendations to senior leadership

Annual budget
- Responsible for key aspects of the annual budgeting process: manage a team to collect, analyze, and consolidate financial data with a focus on the lending and affiliate lines of business
- Project manage the consolidation of financial data; set the timeline, anticipate milestones and deliverables, lead outgoing communications
- Synthesize budget proposals into digestible components for executive leadership and board review; prepare slide decks and summary materials
- Prepare historical trend analysis to substantiate budget proposals

Credit and covenant performance
- Leverage asset-liability model to forecast on-balance sheet loan portfolio activity
- Run stress test scenarios, including credit, interest rate and liquidity shocks; analyze effects on LISC’s financial covenants and key performance indicators
- Support credit committee financial review, including deal structure, financial statement analysis and proforma financial projections

Performs additional duties and responsibilities, as required.
QUALIFICATIONS:

- Bachelor’s degree from an accredited college or university in business, finance, economics, accounting, or related field is required. Master’s degree is preferred.
- Minimum 7-10 years of experience in finance, accounting or FP&A is required.
- Minimum 3 or more years of direct team lead or management experience within a finance team
- Strong leadership skills and proven results at driving change across an organization
- Fluency in financial statement analysis, consolidating and synthesizing financial information, and financial modeling.
- Demonstrated ability to leverage financial accounting systems and reporting platforms.
- Exceptional communication and writing skills: able to synthesize complex financial concepts for general audience presentations.
- Excellent interpersonal, time management and multi-tasking skills.
- High degree of attention to detail and ability to manage competing deadlines.
- Excellent judgment, integrity, and professionalism.
- Fluency in Microsoft Office suite.

Salary
LISC offers a competitive salary and excellent benefits. Please submit cover letter (optional) and resume to: finance@lisc.org

LISC IS AN EQUAL OPPORTUNITY EMPLOYER COMMITTED TO DIVERSITY, EQUITY, INCLUSION AND JUSTICE